

## Daily Market Commentary

## FKLI Spot Month Futures

Vol 161  
SMA (50, close) 1,707.3  
SMA (200, close) 1,637.1

**Pivot 1691**

Support 1693/1684/1676/1669

Resistance 1700/1708/1715/1724

**Possible Range 1676 to 1715****Trading Tips**

Long positions may be opened above 1700 with targets at 1708/1715 and stop-loss at 1690

Short positions may be opened below 1693 with targets at 1684/1676 and stop-loss at 1703

FKLI April month gains 9.5 points or +0.56% to closed at 1698 on previous session. The FBMKLCI rose 0.42% to begin the week, mirroring performance in regional peers.

The Dow Jones index decrease 4 points to close at 49442 on previous session. Stocks slipped on Monday after tensions between the U.S. and Iran escalated over the weekend.

The active FKLI contract hold above yesterday mention immediate support 1682-1674 area, next target might locate at 1727-1730 level. On the 30-minute chart, price was break up the toppish of consolidation area, targeting 1708-1716 level but need to be cautious if false break up, it might trigger market decline.

Intraday resistance is seen around 1700-1708 area, while support has been identified in the 1693-1684 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1693 and 1700, respectively.

*(News Source: Apex Securities Research, CNBC)*

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures

Vol 4.4K  
SMA (50, close) 4,406  
SMA (200, close) 4,283



**Pivot 4488**

Support 4490/4450/4415/4395

Resistance 4530/4565/4610/4650

**Possible Range 4415 to 4610**

**Trading tips**

Long positions may be opened above 4530 with targets at 4565/4610 stop-loss at 4515

Short positions may be opened below 4490 with targets at 4450/4415 stop-loss at 4505

FCPO July month increase 48 points or +1.08% to closed at 4498 in previous session. Palm oil futures advanced from the lowest in nearly six weeks as rising crude and soybean oil prices enhanced the tropical commodity's appeal as a biofuel feedstock.

CBOT soyoil active trading contract losses 0.07 points to closed at 69.56 on current session. Dalian active traded palm olein contract gains 72 points to close at 9488 on previous night session.

The active FCPO contract hold above SMA-50 and SMA-200 indicating market possible maintain it bullish trend if forming a solid support at 4345-4320 level. On the 5-minute chart, price is sideways between 4515-4465 area to waiting the next directional move.

Intraday immediate resistance is seen at 4530-4565 area. A breakout above this zone could pave the way toward 4610, with an extended target at 4650. On the other hand, failure to maintain above 4490-4450 may trigger a pullback toward 4415. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4490 and 4530, respectively.

*(News Source: Bloomberg)*

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