

## Daily Market Commentary

## FKLI Spot Month Futures

Vol 668  
 SMA (50, close) 1,707.2  
 SMA (200, close) 1,638.1

**Pivot 1706**

Support 1709/1700/1695/1688

Resistance 1716/1724/1738/1745

**Possible Range 1695 to 1738****Trading Tips**

Long positions may be opened above 1716 with targets at 1724/1738 and stop-loss at 1706

Short positions may be opened below 1709 with targets at 1700/1695 and stop-loss at 1696

FKLI April month gains 13.5 points or +0.80% to closed at 1711.5 on previous session. The FBMKLCI rose 0.77% on Tuesday, extending its performance for the second consecutive day amid improving investor sentiment.

The Dow Jones index decrease 293 points to close at 49149 on previous session. U.S. stock futures rose on Tuesday night after President Donald Trump extended the U.S. ceasefire in Iran.

The active FKLI contract continue the upward momentum following by the second bullish bar and break above SMA-50, targeting 1731-1735 level. However, need to be cautious price might retrace back 1699-1711 area as fair value gap forming. On the 30-minute chart, price break above 1616-1617 resistance, next target might locate at 1730-1735 level, price need to hold above 1716-1717 to maintain it bullish momentum.

Intraday resistance is seen around 1716-1724 area, while support has been identified in the 1709-1700 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1709 and 1716, respectively.

*(News Source: Apex Securities Research, CNBC)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures

Vol: 5.34K  
 SMA (50, close): 4,415  
 SMA (200, close): 4,287



**Pivot 4531**

Support 4565/4530/4490/4450

Resistance 4610/4650/4685/4720

**Possible Range 4490 to 4685**

**Trading tips**

Long positions may be opened above 4610 with targets at 4650/4685 stop-loss at 4595

Short positions may be opened below 4565 with targets at 4530/4490 stop-loss at 4580

FCPO July month increase 61 points or +1.36% to closed at 4559 in previous session. -- Indonesia's consumption of palm-based biofuel was at 3.9 million kiloliters as of April 13, according to data from the energy and mineral resources ministry.

CBOT soyoil active trading contract losses 0.74 points to closed at 71.40 on current session. Dalian active traded palm olein contract gains 152 points to on previous night session.

The active FCPO contract rebound to the previous mention support 4595-4590 level, following with a higher low switch from 4010 to 4450 level, price might trigger down if break below 4450-4440 level. On the 5-minute chart, price maintain it upward momentum after breaking the previous consolidation zone, a higher high switch from 4515 to 4600 level.

Intraday immediate resistance is seen at 4610-4650 area. A breakout above this zone could pave the way toward 4685, with an extended target at 4720. On the other hand, failure to maintain above 4565-4530 may trigger a pullback toward 4490. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4565 and 4610, respectively.

*(News Source: Bloomberg)*

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