

Daily Market Commentary

FKLI Spot Month Futures

Created with TradingView.com, Apr 22, 2026 18:18 UTC

**Pivot 1706**

Support 1710//1705/1700/1696

Resistance 1712/1717/1720/1726

Possible Range 1705 to 1726**Trading Tips**

Long positions may be opened above 1712 with targets at 1720/1726 and stop-loss at 1708

Short positions may be opened below 1710 with targets at 1705/1700 and stop-loss at 1715

FKLI April month closed slightly lower around 1711.5, moving in a sideways condition after recent rebound on previous session. The FBMKLCI showed mild movement as investor sentiment remains cautious.

The Dow Jones index increased around 300 points to close near 49,400 level on previous session. U.S. stocks moved higher after news that U.S. extended ceasefire with Iran, helping to reduce market fear and improve sentiment.

The active FKLI contract is trading near the SMA-50 (around 1706), showing support at this level. Price is moving sideways after failing to hold above 1720, indicating weak momentum. On the daily chart, price remains above the SMA-200, suggesting a bullish longer-term trend, but short-term movement is still consolidating. On the 30-minute chart, price is ranging between 1706–1716. A break above 1716 may push toward 1724–1732, while a break below 1706 may lead to 1700–1695.

Intraday resistance is seen around 1712–1720 area, while support has been identified in the 1710–1700 area. Overall, traders are advised to remain cautious and wait for clearer direction before entering new positions. The immediate key support and resistance levels are identified at 1710 and 1715, respectively.

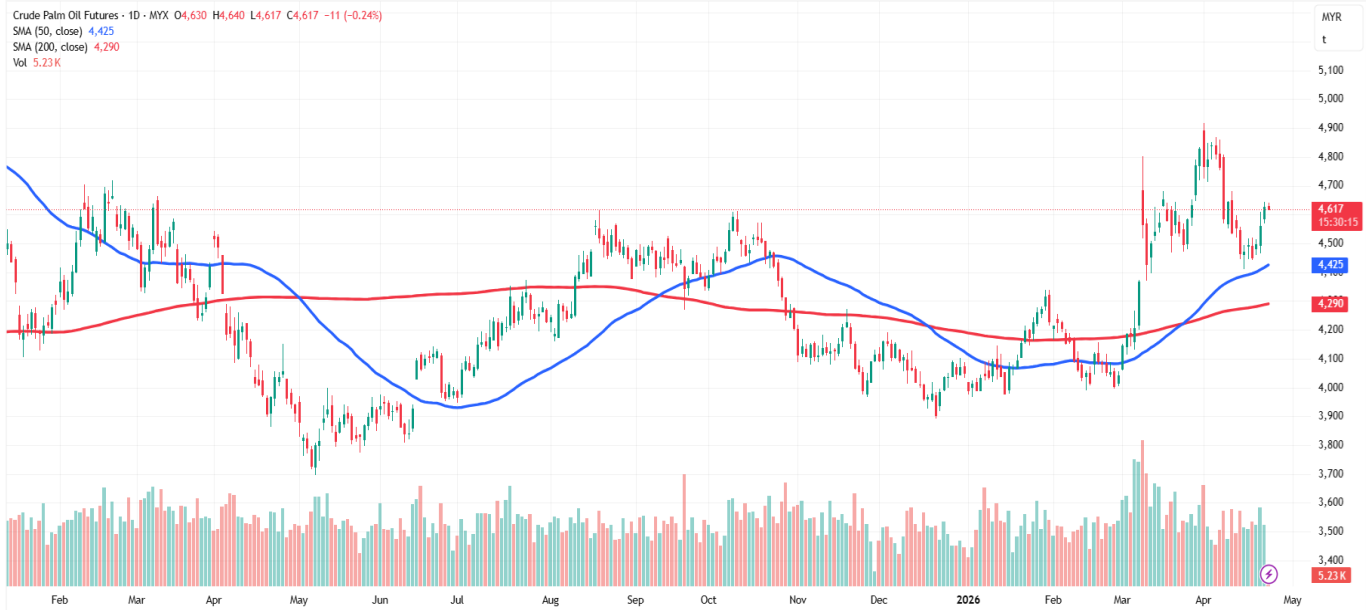
(News Source: Reuters, CNBC)

Daily Market Commentary

FCPO 3rd Month Futures

nrxqllah created with TradingView.com, Apr 22, 2026 18:44 UTC

Crude Palm Oil Futures - 1D - MYX O4,630 H4,640 L4,617 C4,617 -11 (-0.24%)
 SMA (50, close) 4,425
 SMA (200, close) 4,290
 Vol 5.23K

**Pivot 4607**

Support 4600/4580/4560/4540

Resistance 4630/4645/4690/4715

Possible Range 4540 to 4640**Trading tips**

Long positions may be opened above 4620 with targets at 4645/4700 and stop-loss at 4550

Short positions may be opened below 4600 with targets at 4580/4540 stop-loss at 4625

FCPO July month losses 11 points or -0.24% to closed at 4617 in previous session. The market was weighed down by tepid demand. Expectations of rising production from top growers also capped further gains.

CBOT soyoil active trading contract gains 0.35 points to closed at 71.75 on current session. Dalian active traded palm olein contract gain 47 points at 9833 on previous night session.

The active FCPO contract pulled back after testing the recent high, and now moving sideways around 4600 area. Price is still holding above the 4500 support level, showing the market is still in a positive trend. However, if price breaks below 4600 level, it may continue to move lower targeting 4540, expecting short term long liquidation. On the 5-minute chart, price shows small recovery and trying to move higher from 4550 to 4650 level, but momentum is still not very strong.

Intraday immediate resistance is seen at 4620-4680 area. If price breaks above this level, it may continue to move up toward 4750, with possible extension to 4850 on the daily chart/longer time frame. On the other hand, if price fails to stay above 4550-4500, it may drop toward 4450. Traders should be careful and watch the market direction. Immediate support and resistance level are identified at 4500 and 4620, respectively.

(News Source: Bloomberg)

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