

Daily Market Commentary

FKLI Spot Month Futures

nrxqlah created with TradingView.com, Apr 23, 2026 21:51 UTC

FTSE Bursa Malaysia KLCI Futures - 30 - MYX O1,718.5 H1,720.0 L1,718.0 C1,720.0 +1.5 (-0.09%)
 SMA (50, close) 1,714.4
 SMA (200, close) 1,697.7
 Vol 9

**Pivot 1715**

Support 1710/1705/1700/1696

Resistance 1721/1725/1727/1732

Possible Range 1712 to 1730**Trading Tips**

Long positions may be opened above 1718 with targets at 1720/1725 and stop-loss at 1708

Short positions may be opened below 1715 with targets at 1705/1700 and stop-loss at 1718

FKLI April month closed slightly higher around 1720, moving in a sideways to mildly bullish condition after recent rebound in the previous session. The FBMKLCI showed cautious upside movement as investor sentiment improved slightly following firmer Wall Street performance and easing geopolitical concerns.

The Dow Jones index decreased around 200 points to close near the 49,400 level in the previous session. U.S. stocks moved higher after news that the Middle East ceasefire was extended, helping to reduce market fear and improve risk appetite globally.

The active FKLI contract is trading near the SMA-50 (around 1706), showing immediate support at this level. Price remains above both the 50-day and 200-day moving averages, indicating that the longer-term trend remains positive. On the daily chart, price is consolidating after testing the 1720–1725 resistance zone, suggesting mild profit-taking but underlying bullish momentum is still intact. On the 30-minute chart, a break above 1720 may push price toward 1726–1732, while failure to hold above 1715 may lead to a pullback toward 1705–1700.

Intraday resistance is seen around 1712–1720 area, while support has been identified in the 1705–1700 zone. Overall, traders are advised to remain cautious and wait for clearer breakout direction before entering aggressive positions.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures

nrzqlqah created with TradingView.com, Apr 24, 2026 02:20 UTC



Pivot 4607

Support 4600/4580/4560/4540

Resistance 4630/4645/4690/4715

Possible Range 4540 to 4640

Trading tips

Long positions may be opened above 4620 with targets at 4645/4700 and stop-loss at 4550

Short positions may be opened below 4600 with targets at 4580/4540 stop-loss at 4625

FCPO July month gained slightly to close around 4582, supported by stronger crude oil prices and continued supply-side concerns in the global vegetable oil market.

CBOT soyoil active trading contract loses 0.61 points to closed at 71.14 on current session. Dalian active traded palm olein closed at 9537 on previous night session.

The active FCPO contract continues to trade above the SMA-50 (around 4500) and SMA-200 (around 4300), showing that the overall trend remains positive. On the daily chart, price remains in an uptrend after strong rebound from the 4300–4400 support zone. While a strong resistance is seen around 4620, may expect the market to experience profit-taking and consolidates around 4540–4640.

If price manages to break above 4600, it may continue higher toward 4630–4690, with possible extension toward 4720 on stronger momentum. On the downside, failure to hold above 4560 may trigger short-term liquidation toward 4540–4500. Intraday immediate resistance is seen at 4600–4630 area, while support is identified at 4560–4540.

Traders should remain cautious and watch for breakout confirmation before initiating new positions. Immediate support and resistance levels are identified at 4560 and 4600, respectively.

(News Source: Bloomberg)

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Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

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