

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR: O1,719.0 H1,720.5 L1,716.0 C1,719.5 +1.5 (+0.09%)



Pivot 1721.5

Support 1714/1708/1698/1683

Resistance 1722/1730/1738/1743

Possible Range 1680 to 1734

Trading Tips

Long positions may be opened above 1714 with targets at 1722/1731 and stop-loss at 1710

Short positions may be opened below 1712 with targets at 1705/1698 and stop-loss at 1725

FKLI April month gains 3.5 points or +0.20% to closed at 1718 on previous session. The FBMKLCI fallen -0.18% to 1717.27 on Monday. Asia-Pacific markets traded mixed on Tuesday as investors weighed developments in U.S.-Iran negotiations.

The Dow Jones index fallen -62.92 points to close at 49167.79 on previous session. Stock futures inch higher after the S&P 500 posts another record, Wall Street awaits earnings.

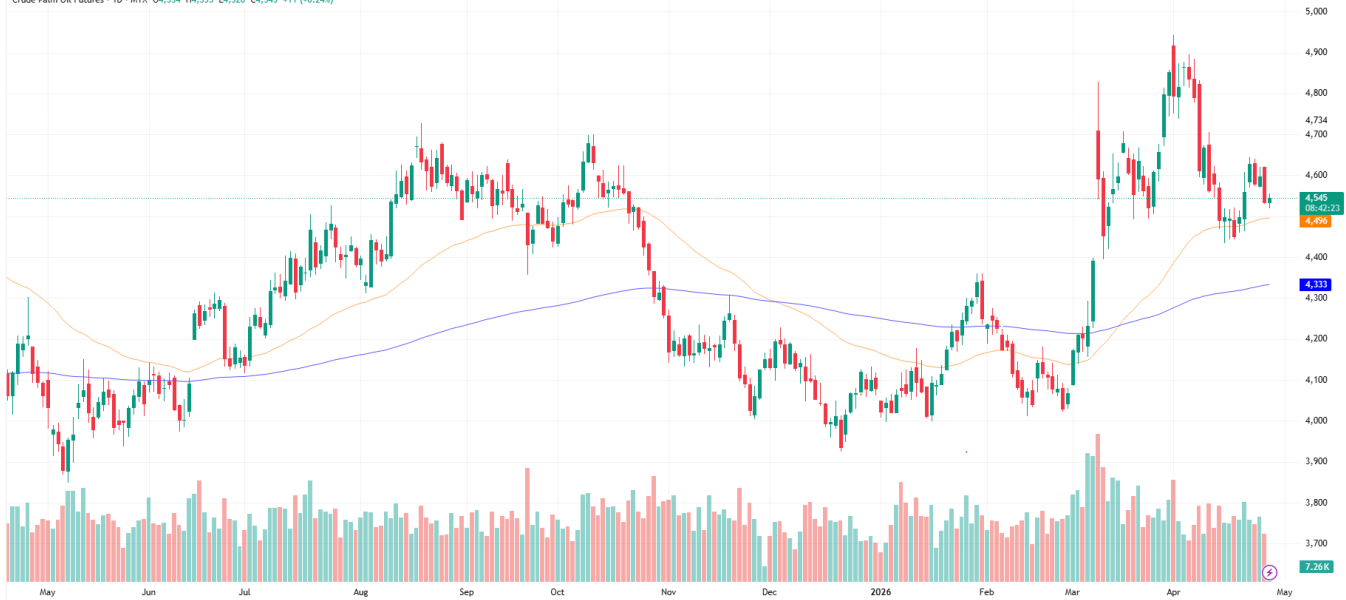
The active FKLI contract is now at 1713.5, breaking the previous support level and currently heading to a new support that has been mentioned. It opened with a strong bearish candle, indicating strong selling pressure for this market with the supporting from. In 30-minute chart, EMA line already shows that EMA 50 cross below EMA 200 that indicates selling signal since yesterday.

Intraday resistance is seen around 1722-1743 area, while support has been identified in the 1714-1683 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1714 and 1722, respectively.

(News Source: CNBC)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX 04,534 H4,555 L4,520 C4,545 -11 (-0.24%)



Pivot 4476

Support 4537/4521/4510/4492

Resistance 4606/4615/4627/4634

Possible Range 4496 to 4572

Trading tips

Long positions may be opened above 4551 with targets at 4563/4576 stop-loss at 4536

Short positions may be opened below 4540 with targets at 4532/4525 stop-loss at 4552

FCPO July month rose 11 points or 0.24% to closed at 4545 in previous session. Oil edges higher as traders weigh Iran’s Hormuz offer and Trump’s next move. Malaysian palm oil futures hovered below MYR 4,600 per tonne after recent gains, weighed by a stronger ringgit and weakness in Dalian soyoil.

CBOT soyoil active trading contract gains 0.09 points to closed at 71.81 on current session. Dalian active traded palm olein contract rose 23 points to close at 9808 on previous night session.

The active FCPO contract is around a resistance area of 4547, and this might become a support level. This will continue to be bullish and may reach the next resistance level that has been mentioned. In the 5 minute chart, we can see that there is a double bottom but not that perfect and also there is a strong momentum of buying during end of the last night session.

The current price is at strong support from the 5-minute chart and giving a signal to short when the price goes below 4535, breaking the support level. The pattern in this timeframe also looks like will continue bearish from the last night session. The intermediate trendline right now is turning to bearish from the consolidate. The EMA line also giving view of bearish.

(News Source: CNBC, TradingView)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)