

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,726.0 H1,727.5 L1,723.0 C1,726.0 0.0 (0.00%)

**Pivot 1720**

Support 1713/1705/1694/1689

Resistance 1733/1739/1748/1758

Possible Range 1698 to 1742**Trading Tips**

Long positions may be opened above 1730 with targets at 1740/1758 and stop-loss at 1720

Short positions may be opened below 1722 with targets at 1710/1695 and stop-loss at 1733

FKLI April month gains 8 points or +0.47% to closed at 1726 on previous session. The FBMKLCI rose 0.72% to 1729.60 on previous day. Asia markets open mixed after U.S. stocks fell overnight. OpenAI growth concerns weighed on tech sentiment, dragging Nasdaq and broader markets.

The Dow Jones index fallen -25.86 points to close at 49141.93 on previous session. Asia-Pacific markets open mixed after OPEC shock, tech jitters drag Wall Street lower.

The active FKLI contract is now at 1727, breaking the previous resistance level and currently heading to a new resistance that has been mentioned. It opened with a gapped up and on the previous session the buying momentum are greater than selling, indicating strong buying pressure for this market with the supporting from EMA line. In 30-minute chart, EMA line already shows that EMA 50 cross above EMA 200 that indicates bullish trend.

Intraday resistance is seen around 1730-1760 area, while support has been identified in the 1710-1690 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1713 and 1733, respectively.

(News Source: CNBC)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4:527 H4:544 L4:503 C4:505 -31 (-0.68%)

**Pivot 4527**

Support 4493/4486/4477/4466

Resistance 4536/4547/4563/4583

Possible Range 4455 to 4630**Trading tips**

Long positions may be opened above 4525 with targets at 4541/4560 stop-loss at 4510

Short positions may be opened below 4500 with targets at 4488/4477 stop-loss at 4515

FCPO July month rose 2 points or -0.04% to closed at 4537 in previous session. U.S oil hovers near \$100 on report Trump dissatisfied with Iran's proposal to open Hormuz.

CBOT soyoil active trading contract gains 0.72 points to closed at 72.43 on current session. Dalian active traded palm olein contract losses -28 points to close at 9759 on previous night session.

The active FCPO contract is around a resistance area of 4505, and this might become a support level. However, the trend right now is still bearish after the last night session, the market managed to breaks the consolidate level and this indicates the strong bearish trend. In the 5-minute chart, EMA still showing bearish trend when EMA 200 cross above EMA 50. The last night session also closing with strong selling candle.

Intraday immediate resistance is seen at 4535-4580 area. A breakout above this zone could pave the way toward 4630. On the other hand, failure to maintain above 4493-4465 may trigger a pullback toward 4466. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4490 and 4535, respectively.

(News Source: CNBC)

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