

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - ID - MYX: O1,718.5 H1,721.0 L1,716.5 C1,716.5 -3.5 (-0.20%)

**Pivot 1724**

Support 1715/1710/1699/1689

Resistance 1723/1728/1732/1742

Possible Range 1712 to 1727**Trading Tips**

Long positions may be opened above 1721 with targets at 1728/1732 and stop-loss at 1711

Short positions may be opened below 1711 with targets at 1699/1685 and stop-loss at 1722

FKLI April month losses -6.0 points or -0.35% to closed at 1721 on previous session. The FBMKLCI fallen -0.53% to 1,720.42 on last day. Asia-Pacific markets fall as oil climbs on Iran tensions, Fed holds rates.

The Dow Jones index fallen -280.12 points to close at 48861.12 on previous session. S&P 500 futures climb after 'Mag 7' titans Alphabet, Amazon report earnings: Live updates.

The active FKLI contract is now at 1712, breaking the previous support level and currently heading to a new support that has been mentioned. On the previous day the market shows high buying volume and the last trade day the chart seems to bearish and may reach the nearest support. However, in 30-minute chart, EMA line already shows that EMA 50 still above EMA 200 that indicates bullish trend. This action may become consolidation.

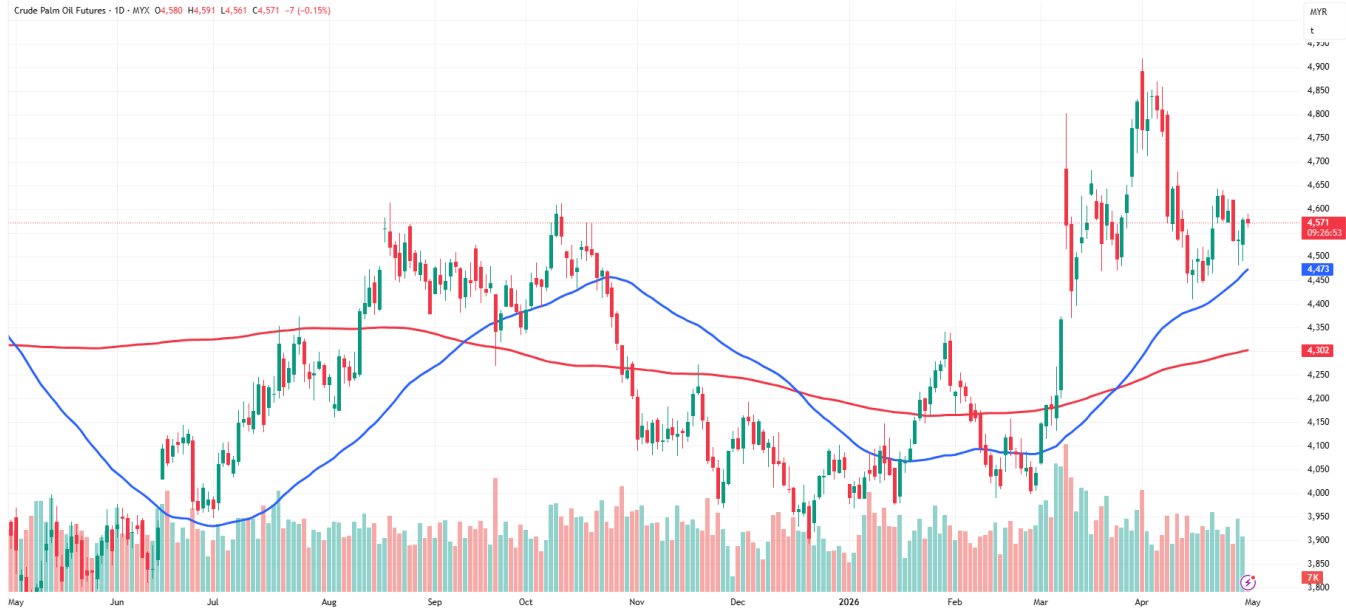
Intraday resistance is seen around 1720-1745 area, while support has been identified in the 1715-1688 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1715 and 1723, respectively.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,580 H4,591 L4,561 C4,571 -7 (-0.15%)



Pivot 4545

Support 4562/4542/4527/4511

Resistance 4583/4596/4614/4629

Possible Range 4480 to 4623

Trading tips

Long positions may be opened above 4573 with targets at 4583/4596 stop-loss at 4550

Short positions may be opened below 4566 with targets at 4542/4527 stop-loss at 4582

FCPO July month rose +41 points or 0.90% to closed at 4578 in previous session. Brent oil tops \$118 after Trump says he will blockade Iran until it agrees to a nuclear deal.

CBOT soyoil active trading contract gains 2.51 points to closed at 74.25 on current session. Dalian active traded palm olein contract gained 21 points to close at 9780 on previous night session.

The active FCPO contract maintain at previous mentioned resistance level,4586. Last night session shows that selling momentum are greater than buying, this action seems to be a retracement since the bullish trend is coming from the previous day. With the supporting with EMA that already crossing, EMA 50 cross above EMA 200. From the larger time frame also shows that primary trendline has been breaks and change the trend from bearish to bullish.

Intraday immediate resistance is seen at 4580-4630 area. A breakout above this zone could pave the way toward 4710. On the other hand, failure to maintain above 4562-4510 may trigger a pullback toward 4490. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4560 and 4583, respectively.

(News Source: CNBC)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)