

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1755**

Support 1765/1750/1740/1730

Resistance 1770/1775/1785/1790

Possible Range 1750 to 1780**Trading Tips**

Long positions may be opened above 1765 with targets at 1775/1785 and stop-loss at 1740

Short positions may be opened below 1760 with targets at 1750/1740 and stop-loss at 1737

FKLI May month gains 16 points or +0.80% to close at 1763.5 in the previous session. The FBMKLCI rose 0.89% on Wednesday, supported by renewed buying interest and improved regional market sentiment.

The Dow Jones index increase +1.24% to close at 49910 on previous session. Pakistani Source confirms that US and Iran are closing in on a one-page memo to end the war.

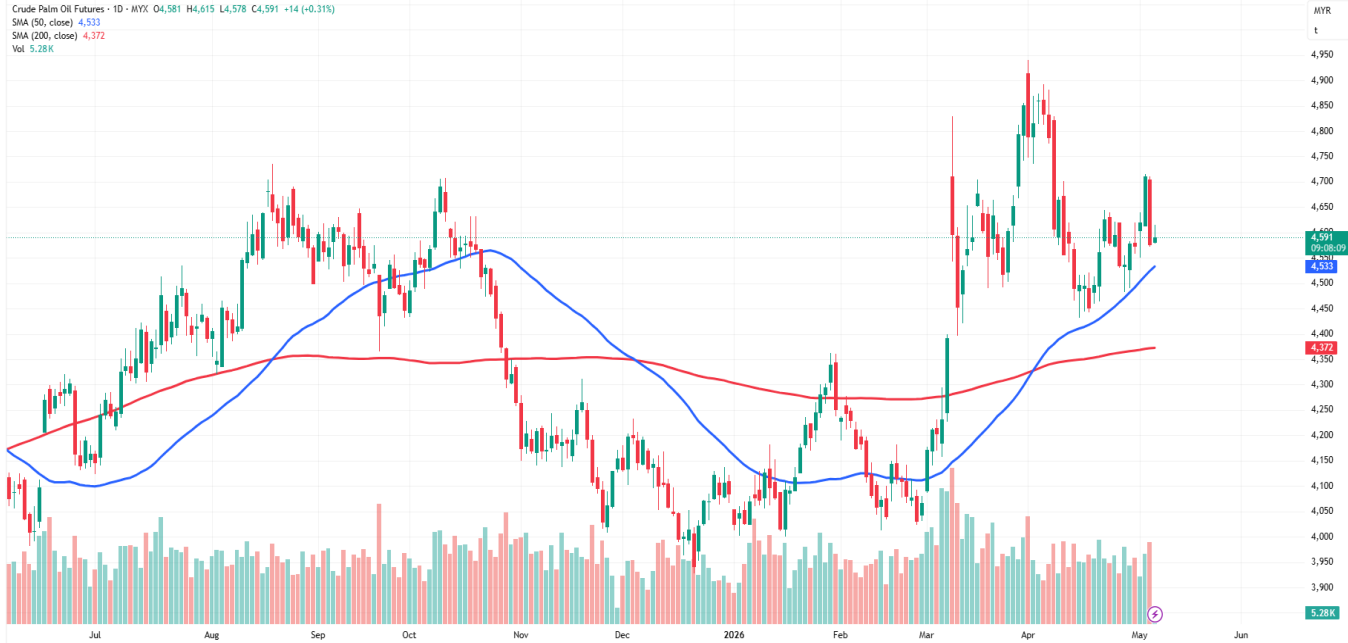
The active FKLI contract continue the upward momentum following by the strong bullish bar and break above SMA-50, targeting 1765-1770 level. However, need to be cautious price might retrace back 1744-1750 area as fair value gap forming. On the 30-minute chart, price break above 1750-1760 resistance, next target might locate at 1760-1770 level, price need to hold above 1780-1790 to maintain it bullish momentum.

Intraday resistance is seen around 1770-1790 overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1765 and 1770, respectively.

(News Source: CNBC)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,581 H4,615 L4,578 C4,591 -14 (-0.31%)
 SMA (50, close) 4,533
 SMA (200, close) 4,372
 Vol: 5.28K



Pivot 4638

Support 4635/4615/4580/4550

Resistance 4660/4684/4705/4720

Possible Range 4640 to 4710

Trading tips

Long positions may be opened above 4650 with targets at 4684/4705 stop-loss at 4645

Short positions may be opened below 4640 with targets at 4615/4580 stop-loss at 4670

FCPO July month loses 133 points or -1.33% to close at 4577 in the previous session. Oil prices rose Thursday in volatile trading as investors continue to assess the latest developments in the Middle East amid concerns over renewed tensions between Iran and the U.S.

CBOT soyoil traded mixed overnight, while stronger crude oil prices and steady Dalian palm olein performance provided supportive external cues to the palm oil market.

The active FCPO contract remained above the 50-day and 200-day moving averages, indicating that the broader bullish structure is still intact. Price also continued consolidate from the 4570 region toward 4600 level, suggesting underlying buying momentum remains normal. However, downside pressure may accelerate if the market breaks below the 4590–4625 support zone.

On the daily chart, FCPO rebounded strongly after retesting the 50-day moving average near 4530, with buyers pushing prices back toward the 4590 level, reflecting renewed accumulation activity in the market.

Immediate resistance is seen at 4660–4720 area. A breakout above this zone could pave the way toward 4720, with a further upside target near 4800. On the other hand, failure to sustain above 4560 may trigger a pullback toward 4550. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance levels are identified at 4635 and 4660, respectively.

(News Source: The Star)

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