

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 00 - MYR 01.7700 01.7715 01.7700 01.7600 -03.0 (-0.38%)  
 SMA (50, close) 1.7564  
 SMA (200, close) 1.6943  
 Vol 1.553

**Pivot 1769**

Support 1747/1736/1729/1723

Resistance 1768/1772/1778/1780

**Possible Range 1755 to 1775****Trading Tips**

Long positions may be opened above 1764 with targets at 1768/1778 and stop-loss at 1754

Short positions may be opened below 1759 with targets at 1747/1736 and stop-loss at 1769

FKLI April month rose 6.5 points or 0.37% to closed at 1770 on previous session. The FBMKLCI rose 0.11% to 1758.85 on last Thursday. Asia-Pacific markets open lower on fresh Iran-U.S. tensions following clashes.

The Dow Jones index rose 612.34 points to close at 49910.59 on previous session. Stock futures are flat as traders monitor U.S.-Iran developments; April jobs report looms.

The active FKLI contract is now at 1760, breaking the previous resistance level and currently at the support area. Heading to a new support that has been mentioned. Selling pressure since last trading session with strong bullish candle giving us opportunity to short. The higher price already being rejected yesterday at 1775.

Intraday resistance is seen around 1768-1780 area, while support has been identified in the 1747-1723 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1745 and 1765, respectively.

*(News Source: CNBC)*

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FCPO 3<sup>rd</sup> Month Futures**Pivot 4562**

Support 4515/4500/4490/4480

Resistance 4538/4556/4563/4572

**Possible Range 4480 to 4710****Trading tips**

Long positions may be opened above 4580 with targets at 4556/4563 stop-loss at 4545

Short positions may be opened below 4640 with targets at 4500/4490 stop-loss at 4670

FCPO July month loses 39 points or -0.85% to close at 4538 in the previous session. Oil prices extended declines, slumping to two-week lows after Axios reported that Washington believed it was close to a one-page framework agreement with Iran to end the war.

Dalian's most-active soyoil contract rose 0.78%, while its palm oil contract added 0.37%. Soyoil prices on the Chicago Board of Trade were down 2.39%. Palm oil tracks the price movements of rival edible oils, as it competes for a share of the global vegetable oils market.

The active FCPO contract remained above the 50-day and 200-day moving averages, indicating that the broader bullish structure is still intact. Price also continued consolidate from the 4490 region toward 4530 level, suggesting underlying buying momentum remains normal. However, downside pressure may accelerate if the market breaks below the 4470–4505 support zone.

On the daily chart, FCPO rebounded strongly after retesting the 50-day moving average near 4530, with buyers pushing prices back toward the 4590 level, reflecting renewed accumulation activity in the market.

Immediate resistance is seen at 4540–4575 area. A breakout above this zone could pave the way toward 4620, with a further upside target near 4660. On the other hand, failure to sustain above 4560 may trigger a pullback toward 4530. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance levels are identified at 4520 and 4570, respectively.

*(News Source: CNBC)*

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