

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1752.5**

Support 1750/1745/1740/1734

Resistance 1755/1760/1765/1772

**Possible Range 1745 to 1763****Trading Tips**

Long positions may be opened above 1756 with targets at 1760/1765 and stop-loss at 1749

Short positions may be opened below 1748 with targets at 1740/1735 and stop-loss at 1755

FKLI May month up 4.5 points or 0.26% to closed at 1754 in previous session. The index was trading flat amid uncertainty in regional market.

The Dow Jones index futures down 12 points to close at 49777 on current session. Stocks futures are little changes as traders awaiting inflation reading and monitoring Iran war developments.

The active FKLI contract remained flat throughout the day. In the daily chart, a strong bearish candle has formed, and may instigate a double top formation around 1770-1780 level. The 1750 level temporary has halted the selling, providing some supportive instinct. Nevertheless, in near term, prices should still expect to be trading at the lower end around 1740-1760 before showing any new impulsive move. Immediate support and resistance levels are identified at 1750 and 1760, respectively.

(News Source: The star, Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

**Pivot** 4537

Support 4500/4480/4460/4435

Resistance 4530/4550/4570/4600

**Possible Range 4460 to 4530**

### Trading tips

Long positions may be opened above 4530 with targets at 4570/4600 stop-loss at 4490

Short positions may be opened below 4500 with targets at 4460/4435 stop-loss at 4525

FCPO July month down 11 points or 0.24% to closed at 4516 in previous session. Malaysian palm oil remained flat with cautious sentiment in towards crude oil and Dalian's olein reaction.

CBOT soyoil active trading contract surged 0.37 points at 74.11 on current session. Dalian active traded palm olein contract down 79 points or 0.81% at 9617 on current session.

The active FCPO contract bias remained weak given the strong bearish candle last week. A strong upside reversal has not seen yet, although, across the daily chart, strong support level is seen around 4500 level, with second at 4400. Given this state, an expectation of a rebound is probable as last Friday's candle shows a slowed selling momentum. A possible rebound to 4600 could be seen to initiate a consolidation. Immediate support and resistant levels are identified at 4500 and 4530 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

**APEXSECURITIESBERHAD— CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Shirley Chang (ext 2026) Herry Wong (ext 2107)  <b>Institutional Dealing Team:</b> Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	<b>Mutiara Damansara Office:</b> (603) 7890 8888
<b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEXSECURITIESBERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)