

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1751**

Support 1745/1735/1727/1720

Resistance 1759/1765/1772/1780

Possible Range 1735 to 1765**Trading Tips**

Long positions may be opened above 1759 with targets at 1765/1772 and stop-loss at 1749

Short positions may be opened below 1745 with targets at 1735/1727 and stop-loss at 1755

FKLI May month gains 2 points or +0.11% to closed at 1752.5 on previous session. The FBMKLCI edged marginally lower (-0.04%) to 1,745.58 on Thursday, as banking stocks weighed on the market amid profit-taking and cautious regional sentiment ahead of the Trump-Xi summit, with investors avoiding aggressive risk positions pending greater clarity on US-China trade relations and the broader geopolitical landscape.

The Dow Jones index rose 370 points to close at 50068 on previous session. Stocks were higher on Thursday, with the Dow Jones Industrial Average retaking 50,000 after strong earnings from Cisco Systems and following a key meeting between U.S. and China.

The active FKLI contract forming a double top identified at 1772-1775 level, next support might locate at 1733-1721 level. On the 30-minute chart, price currently ongoing a consolidation phase between 1760-1745 area, waiting for next directional move.

Intraday resistance is seen around 1759-1765 area, while support has been identified in the 1745-1735 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1745 and 1759, respectively.

(News Source: Apex Securities Research, CNBC)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4416**

Support 4340/4265/4200/4140

Resistance 4415/4475/4560/4620

Possible Range 4265 to 4475**Trading tips**

Long positions may be opened above 4415 with targets at 4475/4560 stop-loss at 4400

Short positions may be opened below 4340 with targets at 4265/4200 stop-loss at 4355

FCPO July month losses 45 points or -1.01% to closed at 4393 in previous session. Palm oil declined to a two-month low on weaker imports by top buyer India and expectations that stockpiles in Malaysia will continue to climb in the seasonally high production months.

CBOT soyoil active trading contract earns 0.39 points to closed at 74.05 on current session. Dalian active traded palm olein contract losses 10 points to close at 9470 on current session.

The active FCPO break below the daily immediate support identifies at 4425-4420 level, might trigger down to 4322-4300 level. On the 5-minute chart, price ongoing a downward channel, with a series of lower high and lower low, next support identifies at 4375-4370 level.

Intraday immediate resistance is seen at 4415-4475 area. A breakout above this zone could pave the way toward 4560, with an extended target at 4620. On the other hand, failure to maintain above 4340-4265 may trigger a pullback toward 4200. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4340 and 4415, respectively.

(News Source: Bloomberg)

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