

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX: O1,737.5 H1,738.5 L1,735.0 C1,736.0 -6.5 (-0.37%)
 SMA (50, close) 1,712.0
 SMA (200, close) 1,651.8
 Vol 256

**Pivot 1747**

Support 1737/1732/1725/1720

Resistance 1743/1749/1753/1758

Possible Range 1745 to 1760**Trading Tips**

Long positions may be opened above 1745 with targets at 1749/1753 and stop-loss at 1747

Short positions may be opened below 1742 with targets at 1732/1725 and stop-loss at 1745

FKLI May month down 10 points or 0.57% to closed at 1742.5 in previous session. The index was trading flat amid uncertainty in regional market.

The Dow Jones index futures down 200 points to close at 49531 on current session. Asia-Pacific markets fell Monday as investors weighed renewed geopolitical tensions after U.S. President Donald Trump warned Iran to “get moving, FAST,” raising fears of further escalation in the Middle East and potential disruptions to the market.

The active FKLI contract is now at 1742, breaking the previous resistance level and currently at the support area. Heading to a new support that has been mentioned. Selling pressure since last trading session with strong bearish candle giving us opportunity to short. The higher price already being rejected yesterday at 1755. Intraday resistance is seen around 1740-1760 area, while support has been identified in the 1720-1740 area.

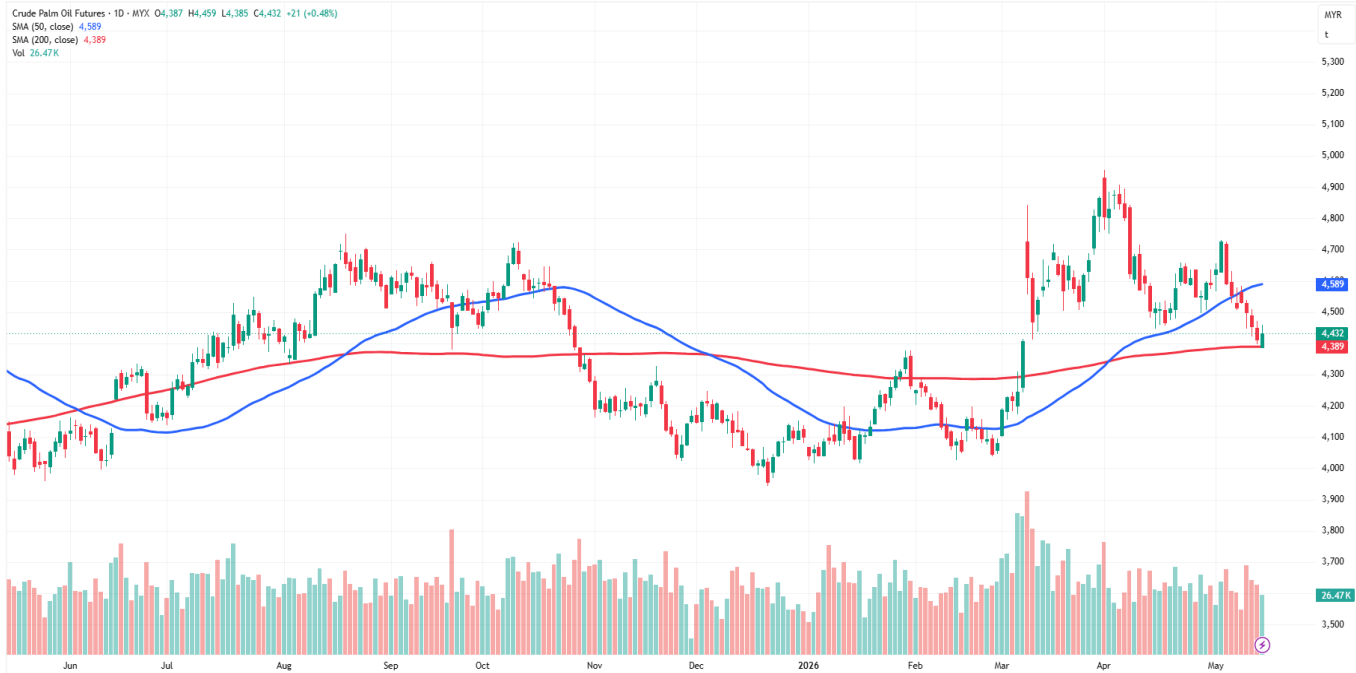
Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1737 and 1758, respectively.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,387 H4,459 L4,385 C4,432 +21 (+0.48%)
 SMA (50, close) 4,589
 SMA (200, close) 4,389
 Vol 26.47K



Pivot 4416

Support 4411/4405/4396/4386

Resistance 4425/4435/4445/4468

Possible Range 4397 to 4457

Trading tips

Long positions may be opened above 4475 with targets at 4405/4396 stop-loss at 4300

Short positions may be opened below 4500 with targets at 4435/4445 stop-loss at 4430

FCPO July month rose 21 points or 0.48% to closed at 4432 in previous session supported by firmer Dalian palm olein and steady external edible oil markets. Oil jumps as Trump warns 'Clock is Ticking' for Iran, fanning fears of escalation in conflict.

CBOT soyoil active trading contract surged 0.08 points at 73.76 on current session. Dalian active traded palm olein contract increase 86 points or 0.81% at 9517 on current session.

The active FCPO contract bias remained weak given the strong bearish candle last week. A strong upside reversal has not seen yet, although, across the daily chart, strong support level is seen around 4415 level, with second at 4400. Given this state, an expectation of a sideways is probable as last Friday's candle shows a slowed selling momentum. A possible rebound to 4450 could be seen to initiate a consolidation. Immediate support and resistant levels are identified at 4412 and 4465 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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