

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures · 1D · MYX O1,716.5 H1,719.5 L1,703.0 C1,707.0 -9.5 (-0.55%)

Vol 40.97K

SMA (40, close) 1,716.3

SMA (200, close) 1,661.4

**Pivot 1711.5**

Support 1703/1700/1695/1690

Resistance 1710/1714/1720/1725

**Possible Range 1690 to 1710****Trading Tips**

Long positions may be opened above 1710 with targets at 1715/1720 and stop-loss at 1704

Short positions may be opened below 1704 with targets at 1695/1690 and stop-loss at 1711

FKLI May month down 9.5 points or 0.55% to closed at 1716.5 in previous session. The index was weak as the MSCI removing 6 stocks by 29<sup>th</sup> May has persisted selling pressure for 2 weeks amid strong regional market sentiment.

The Dow Jones index futures up 34 points to close at 50792 on current session. S&P 500 futures are little changed as Wall Street awaits key April inflation reading.

The active FKLI contract continues weaken for consecutive days. In daily chart, bearish candle still persists and have not shown any reversal sign around support level. The immediate resistant level has been shifting lower day by day, currently resisted at 1705. On current session, 1700 crucial support has broken, in which selling momentum should continue targeting 1690 – 1685 in near term. Immediate support and resistance levels are identified at 1690 and 1700, respectively.

*(News Source: The star, Reuters)*

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# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX O4,461 H4,510 L4,445 C4,496 +23 (+0.51%)

Vol 23.53K

SMA (40, close) 4,573

SMA (200, close) 4,326

**Pivot 4478**

Support 4480/4450/4420/4400

Resistance 4490/4520/4550/4570

**Possible Range 4480 to 4600****Trading tips**

Long positions may be opened above 4500 with targets at 4550/4570 stop-loss at 4479

Short positions may be opened below 4480 with targets at 4450/4420 stop-loss at 4505

FCPO July month up 24 points or 0.53% to closed at 4497 in previous session. Malaysian palm oil remained flat as traders are mixed on the with weak crude oil sentiment with Malaysia's B15 biodiesel implementation by 1<sup>st</sup> June 2026.

CBOT soyoil active trading contract up 0.87 points at 75.16 on current session. Dalian active traded palm olein contract up 39 points or 0.41% at 9547 on current session.

The active FCPO contract has shown a minor reversal, after 2 days of forming doji candle around the support level 4400 – 4450 in the daily chart. A potential rebound back to 4600 is marginally higher in near term, but has yet to confirm if a strong buying momentum should arise for an uptrend. Downside is limited temporary as 4400 still proved to be the stronghold support temporary. Immediate support and resistant levels are identified at 4450 and 4500 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

**APEXSECURITIESBERHAD— CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Shirley Chang (ext 2026) Herry Wong (ext 2107)  <b>Institutional Dealing Team:</b> Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	<b>Mutiara Damansara Office:</b> (603) 7890 8888
<b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	

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