

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1697**

Support 1685/1680/1676/1672

Resistance 1705/1709/1715/1720

Possible Range 1680 to 1700**Trading Tips**

Long positions may be opened above 1705 with targets at 1709/1715 and stop-loss at 1700

Short positions may be opened below 1686 with targets at 1675/1680 and stop-loss at 1692

FKLI May month down 16 points or 0.94% to closed at 1691 in previous session. The FBM KLCI opened slightly higher on Friday, with investors hoping to arrest the index's decline ahead of the holiday weekend. The FBM KLCI remained under pressure and has slipped back into its consolidation pattern after failing to sustain above the earlier breakout level, suggesting near-term momentum has weakened.

The Dow Jones index futures down 143 points to close at 50649 on current session. S&P 500 futures and Nasdaq 100 futures were trading around the flatline. Futures tied to the Dow Jones Industrial Average fell 10 points, or less than 0.1%. Yesterday, Iran's armed forces reportedly launched missiles while President Donald Trump mulled over a potential ceasefire extension.

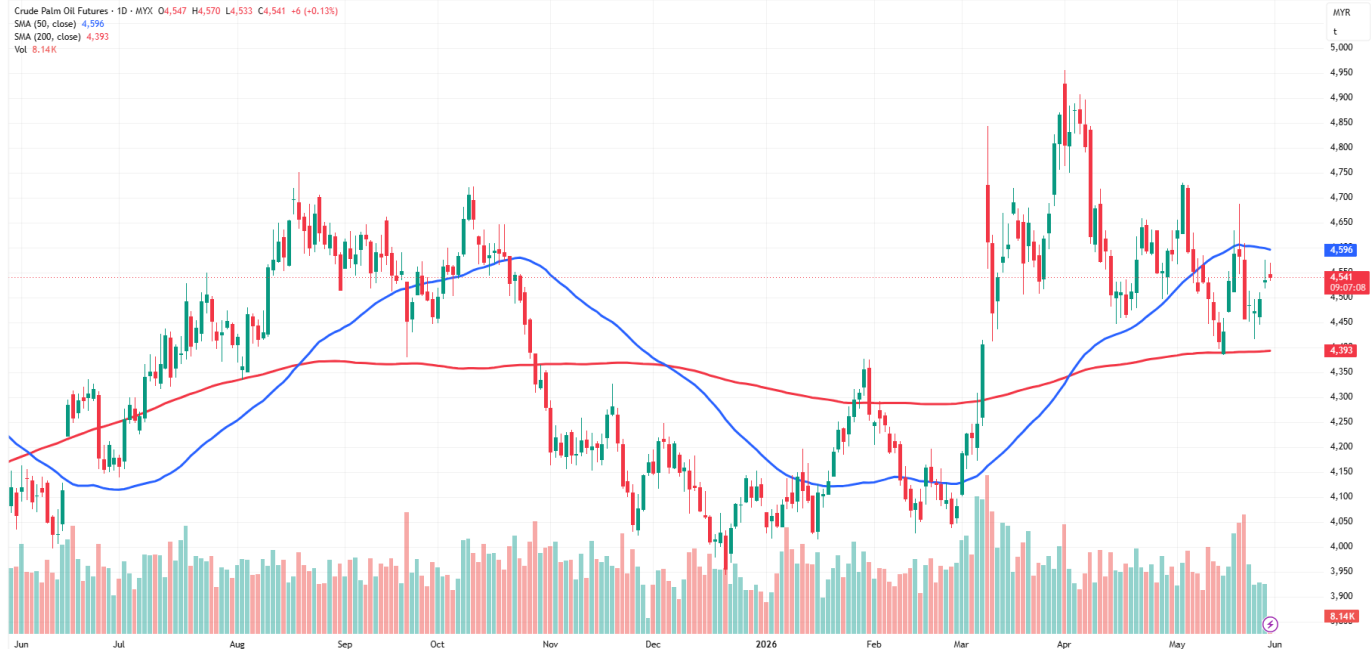
The active FKLI contract remained under pressure and extended its decline for another consecutive session. On the daily chart, bearish candlestick formation continues to dominate with no clear reversal signal observed near the support zone. The immediate resistance level has gradually shifted lower and is currently seen at 1700. During the current session, the key support level at 1695 was breached, indicating that selling momentum may persist towards the 1685 – 1680 range in the near term. Immediate support and resistance are identified at 1675 and 1685, respectively.

(News Source: CNBC, The Star)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,547 H4,570 L4,533 C4,541 +6 (+0.13%)
 SMA (50, close) 4,596
 SMA (200, close) 4,393
 Vol 8,14K



Pivot 4540

Support 4520/4490/4460/4440

Resistance 4550/4570/4585/4600

Possible Range 4510 to 4600

Trading tips

Long positions may be opened above 4520 with targets at 4570/4580 stop-loss at 4485

Short positions may be opened below 4495 with targets at 4460/4490 stop-loss at 4575

FCPO July month up 38 points or 0.85% to closed at 4535 in previous session. Stock futures traded near flat on Thursday night as traders monitored the conflict in the Middle East and the fragile ceasefire between Iran and the U.S.

CBOT soyoil active trading contract up 1.50 points at 76.66 on current session. Dalian active traded palm olein contract up 31 points or 0.4% at 9588 on current session.

The active FCPO contract rebounded after holding above the immediate daily support zone at 4495–4520, with prices potentially extending gains towards the 4550–4570 resistance region. On the 5-minute chart, prices continue to trade within an upward channel, forming a series of higher highs and higher lows, indicating that bullish momentum remains intact. The next immediate resistance is identified at the 4580–4600 level.

Intraday immediate resistance is seen at 4545-4570 area. A breakout above this zone could pave the way toward 4580, with an extended target at 4620. On the other hand, failure to maintain above 4470-4455 may trigger a pullback toward 4440. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4495 and 4575, respectively.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

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