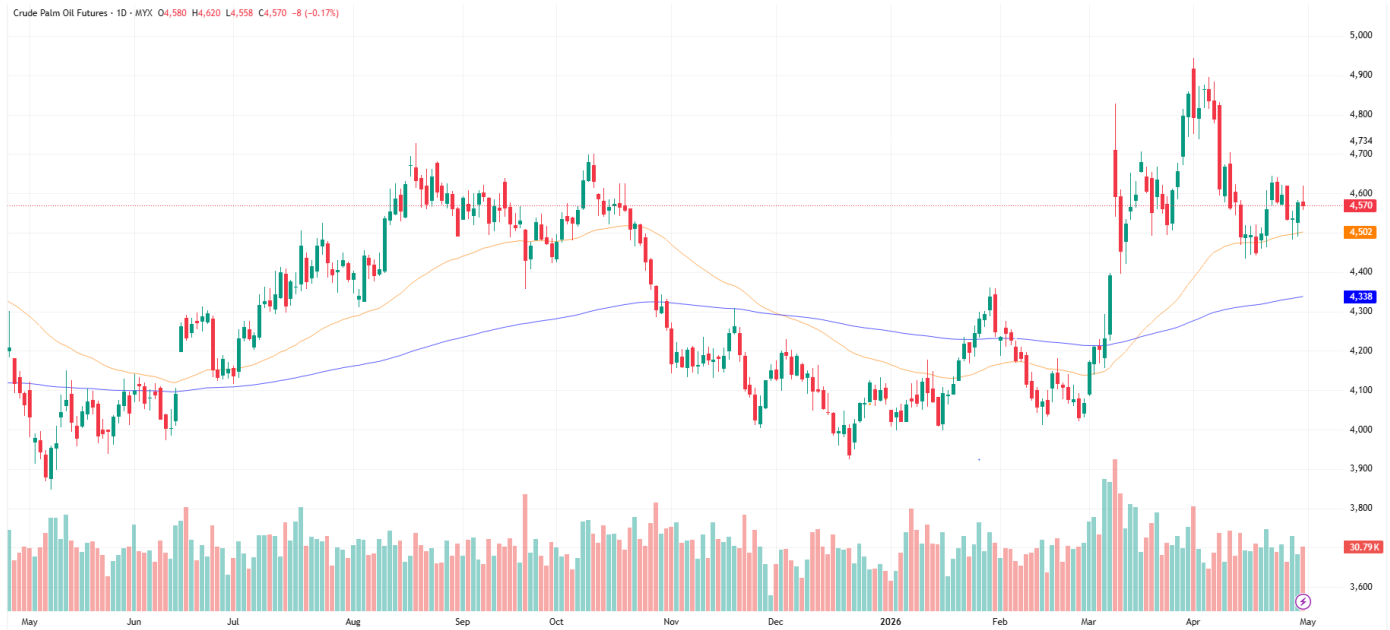


Daily Market Commentary

FKLI Spot Month Futures

Crude Palm Oil Futures - 1D - MYX O4,580 H4,620 L4,558 C4,570 -8 (-0.17%)



Pivot 1717

Support 1714/1707/1699/1686

Resistance 1738/1751/1761/1778

Possible Range 1714 to 1740

Trading Tips

Long positions may be opened above 1734 with targets at 1752/1761 and stop-loss at 1726

Short positions may be opened below 1709 with targets at 1699/1688 and stop-loss at 1717

FKLI April month fallen -1.5 points or -0.09% to closed at 1719.5 on previous session. The FBMKLCI rose 0.09% to 1722.02 on last Thursday. U.S stock futures traded close to the flatline Sunday night as investors closely eyed the latest developments in the Middle East.

The Dow Jones index rose 790.33 points to close at 49652.14 on previous session. Stock futures are little changed as investors monitor latest in U.S.-Iran developments.

The active FKLI contract is now at 1732, breaking the previous resistance level and currently heading to a new resistance that has been mentioned, the shows strong buying pressure since last trading session with strong bullish candle. However, the trend still did not have their bias on trend because of still in consolidate movement. In 30-minute chart, EMA line already shows that EMA 50 has cross above EMA 200 that indicates bullish trend.

Intraday resistance is seen around 1735-1780 area, while support has been identified in the 1715-1688 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1715 and 1738, respectively.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX 04,534 H4,555 L4,520 C4,545 -11 (-0.24%)

**Pivot 4582**

Support 4534/4521/4508/4492

Resistance 4583/4604/4618/4630

Possible Range 4534 to 4621**Trading tips**

Long positions may be opened above 4605 with targets at 4620/4630 stop-loss at 4590

Short positions may be opened below 4559 with targets at 4534/4521 stop-loss at 4574

FCPO July month fallen -8 points or -0.17% to closed at 4570 in previous session. OPEC+ announces 188,000 barrels-per-day output increase in first meeting without UAE.

CBOT soy oil active trading contract losses -2.91 points to closed at 102.50 on current session. Dalian active traded palm olein contract rose 41 points to close at 9821 on previous night session.

The active FCPO contract is around past support that has been mentioned, 4573. From the last week trading hour, the chart already shows that it breaks the consolidate area and giving view to continue bearish trend with the strong bearish candle from the last trade. With the supporting with EMA that seem to cross, EMA 50 cross below EMA 200. This action indicates bearish trend will appears.

Intraday immediate resistance is seen at 4580-4630 area. A breakout above this zone could pave the way toward 4710. On the other hand, failure to maintain above 4535-4490 may trigger a pullback toward 4476. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4560 and 4583, respectively.

(News Source: CNBC)

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