Daily Market Commentary

FKLI Spot Month Futures

Pivot 1687

Support 1685/1680/1676/1672

Resistance 1702/1709/1712/1715

Possible Range 1685 to 1705

Trading Tips

Long positions may be opened above 1705 with targets at 1709/1712 and stop-loss at 1698

Short positions may be opened below 1687 with targets at 1676/1680 and stop-loss at 1692

FKLI May month down 11 points or 0.65% to closed at 1680 in previous session. Bursa Malaysia opened higher, with the benchmark FBM KLCI rising 5.56 points, or 0.33%, to 1,688.63 as investors returned from the long holiday weekend.

The Dow Jones index futures down 229 points to close at 51313 on current session. U.S. stock futures were little changed on Tuesday night after all three major indexes closed at fresh records during the regular session. S&P 500 futures and Nasdaq 100 futures traded near the flatline. Futures tied to the Dow Jones Industrial Average added about 2 points.

The active FKLI contract continued to face selling pressure, recording another consecutive day of losses. On the daily chart, a bullish candlestick structure remains intact, although no significant reversal signal has emerged around the support area. The immediate resistance level has eased lower and is now positioned near 1705. During the latest trading session, price action broke below the key support at 1685, suggesting bearish momentum could extend towards the 1675–1670 region. The nearest support and resistance levels are currently identified at 1675 and 1715, respectively.

(News Source: CNBC, The Star)

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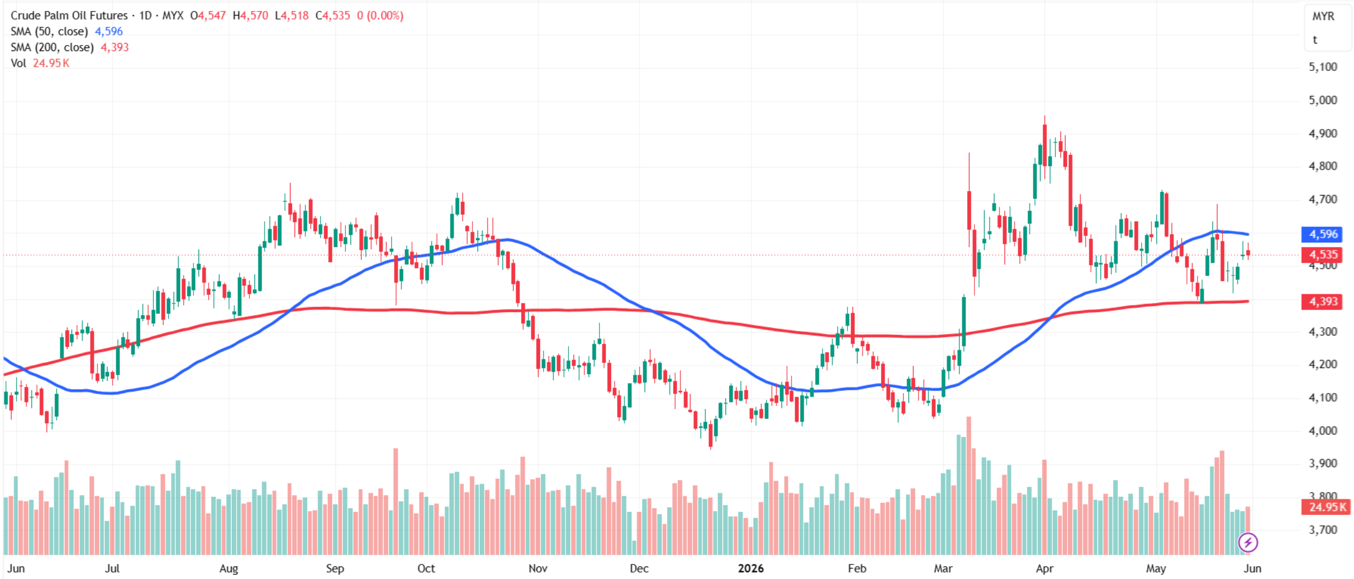
Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4542.5

Support 4520/4490/4470/4448

Resistance 4550/4570/4585/4600

Possible Range 4515 to 4580

Trading tips

Long positions may be opened above 4520 with targets at 4570/4585 stop-loss at 4490

Short positions may be opened below 4505 with targets at 4470/4490 stop-loss at 4575

FCPO July remained constant points at 4535 in FCPO July remained constant points at 4535 in previous session. Oil prices rose Wednesday as investors weighed uncertainty over U.S.-Iran talks with the two countries launching fresh strikes Tuesday, even as President Donald Trump said negotiations with Tehran were ongoing.

CBOT soyoil active trading contract up 0.62 points at 79 on current session. Dalian active traded palm olein contract up 18 points or 0.05% at 9740 on current session.

The active FCPO contract rebounded after holding above the immediate daily support zone at 4495–4520, with prices potentially extending gains towards the 4550–4570 resistance region. On the 5-minute chart, prices continue to trade within a sideways pattern, indicating that consolidate momentum remains intact. The next immediate resistance is identified at the 4585–4600 level.

Intraday immediate resistance is seen at 4545-4570 area. A breakout above this zone could pave the way toward 4575, with an extended target at 4600. On the other hand, failure to maintain above 4470-4455 may trigger a pullback toward 4445. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4495 and 4575, respectively.

(News Source: Reuters)

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