Daily Market Commentary

FKLI Spot Month Futures

Pivot 1678

Support 1674/1670/1666/1660

Resistance 1678/1682/1688/1692

Possible Range 1670 to 1690

Trading Tips

Long positions may be opened above 1680 with targets at 1688/1694 and stop-loss at 1678

Short positions may be opened below 1678 with targets at 1674/1670 and stop-loss at 1683

FKLI June month dropped 15 points or 0.89% to closed at 1673.5 in previous session. The index reversed down yesterday as a selloff in regional market was seen last Friday night.

The Dow Jones index futures down 49 points to close at 50807 on current session. The S&P 500 and Nasdaq Composite were higher on Monday as chip stocks rebounded from Friday's rout, and Iran says military operations against Israel are over.

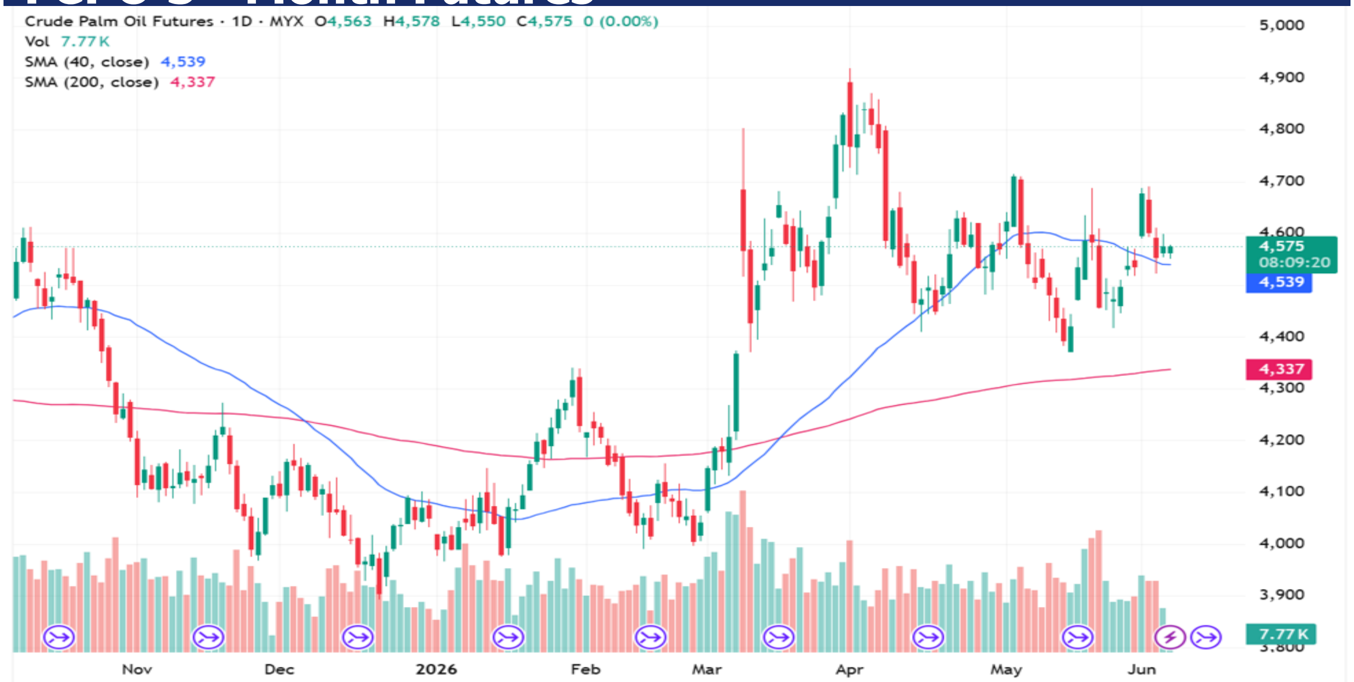
The active FKLI contract shows weakness after falling off nearing the 1700 mark. Selling sentiment still persist below this level, with resistant zone adjusted lower to 1680. Daily candle closed on previous day indicates a slowdown in buying momentum, but hasn't shown a strong reversal for a downtrend yet. May expect a sideway consolidation around 1690 – 1670 for a few days to identify a new direction. Immediate support and resistance levels are identified at 1670 and 1680, respectively.

(News Source: The star, Reuters)

7

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4572

Support 4550/4530/4515/4500

Resistance 4570/4600/4620/4650

Possible Range 4530 to 4600

Trading tips

Long positions may be opened above 4550 with targets at 4570/4600 stop-loss at 4505

Short positions may be opened below 4550 with targets at 4525/4400 stop-loss at 4565

FCPO July month down 19 points or 0.41% to closed at 4573 in previous session. Malaysian palm oil turned supportive as MPOA shows a decline of 7.37% in Malaysia's production last month and implementation of B15 in June.

CBOT soyoil active trading contract up 0.03 points at 74.36 on current session. Dalian active traded palm olein contract up 6 points or 0.06% at 9337 on current session.

The active FCPO contract was seen supported hovering above the 4500 level. A consolidation range around 4500 – 4600 is still in progress, as there seems to be a haltage on the selling temporary. Overall sentiment is still vague as buyers and sellers are seemed cautious. Immediate support and resistant levels are identified at 4550 and 4600 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD– CONTACTLIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:
Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:
General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:
Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:
(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar toa demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-dayaccess.

This is a learning platform and no money/deposit shall involve in this virtual simulator. Ifyou are interested, you may register to the linkbelow:- https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe

IfyouarereadytoGOLIVE,youmaycontactusat03-79600026.LIVEtradingshallonlyperforminAPEXETRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Published&Printedby:

ApexSecuritiesBerhad197901003400(47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)