

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1697**

Support 1692/1684/1677/1672

Resistance 1703/1710/1715/1720

Possible Range 1680 to 1715**Trading Tips**

Long positions may be opened above 1704 with targets at 1710/1715 and stop-loss at 1699

Short positions may be opened below 1689 with targets at 1684/1677 and stop-loss at 1694

FKLI May month up 10 points or 0.59% to closed at 1699.5 in previous session. Stock futures were little changed on Monday night after the Dow Jones Industrial Average climbed to a fresh record during the regular session thanks to a potential deal between the U.S. and Iran.

The Dow Jones index futures up 875 points to close at 51697 on current session. S&P 500 futures slipped 0.1%, and Nasdaq 100 futures traded nearly 0.2% lower. Futures tied to the Dow were down 30 points, or less than 0.1%.

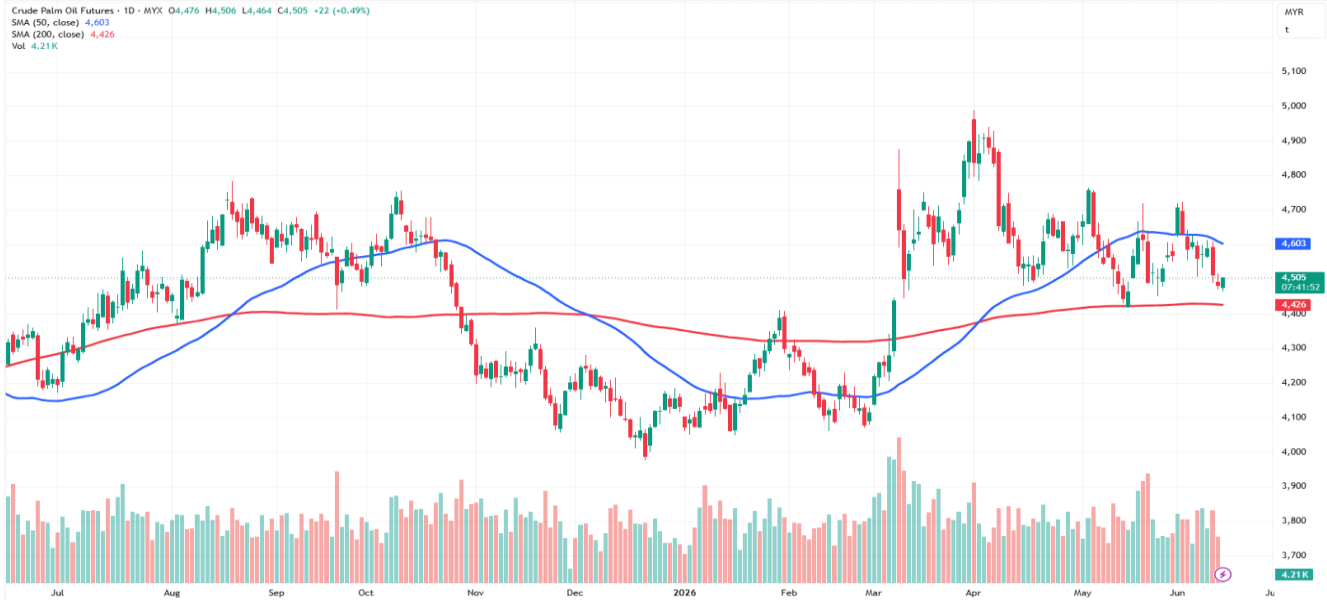
The active FKLI contract remained under pressure and recorded another day of losses. Based on the daily chart, the market continued to show mild bullish momentum as buying interest gradually increased. Although prices experienced a pullback, the contract is still trading above the 200-day SMA, suggesting that the broader upward trend remains intact. Overall market sentiment remained cautious as traders closely watched key support levels for signs of the next market direction.

The immediate resistance zone is located between 1,703 and 1,710, while initial support is found near the 50-day SMA at 1,692. Following yesterday's strong bearish candlestick, selling momentum may continue and potentially push prices towards the 1,677–1,684 support area in the short term. The nearest support and resistance levels are currently estimated at 1,690 and 1,705, respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,476 H4,506 L4,464 C4,505 +22 (+0.49%)
 SMA (50, close) 4,603
 SMA (200, close) 4,426
 Vol 4.21K



Pivot 4490

Support 4497/4480/4465/4450

Resistance 4578/4554/4535/4515

Possible Range 4440 to 4520

Trading tips

Long positions may be opened above 4500 with targets at 4535/4554 stop-loss at 4445

Short positions may be opened below 4500 with targets at 4465/4480 stop-loss at 4450

FCPO July futures down by 29 points, or 0.64% to settle at 4,483 in the previous session. Oil prices settled down \$4 a barrel to a three-month low on Monday after President Donald Trump said the United States and Iran have signed a memorandum of understanding aiming to end the Iran war and reopen the Strait of Hormuz.

CBOT soyoil's actively traded contract declined by 0.20 points to 74.21 in the current session. Meanwhile, the actively traded Dalian palm olein contract advanced by 14 points to 9,254, reflecting stronger sentiment in the Chinese oil market.

The active FCPO contract remained supported above the 4,500 level, with prices continuing to move within the consolidation range of 4,500–4,600. The market maintains a short-term bullish bias, while the overall trend is gradually improving despite cautious participation from both buyers and sellers. A successful move and close above 4,600 could strengthen the bullish outlook and encourage further upside momentum in the near term. Immediate support and resistance levels are currently seen at 4,480 and 4,560 respectively. Traders should remain alert to any changes in market sentiment that could affect price direction.

(News Source: Reuters, CNBC)

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