

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1712**

Support 1700/1695/1690/1686

Resistance 1715/1722/1727/1732

Possible Range 1700 to 1730**Trading Tips**

Long positions may be opened above 1714 with targets at 1722/1727 and stop-loss at 1708

Short positions may be opened below 1702 with targets at 1690/1695 and stop-loss at 1715

FKLI May month down 12.5 points or 0.73% to closed at 1703.5 in previous session. Asia-Pacific markets were set to open higher Tuesday as investors welcomed signs of progress in U.S.-Iran negotiations.

S&P 500 futures traded near the flatline on Monday night after a sell-off in tech giants dragged down the broad market index. S&P 500 futures lost 0.1%, and Nasdaq 100 futures slid 0.2%. Futures tied to the Dow Jones Industrial Average rose 22 points, or less than 0.1% to closed at 51718.

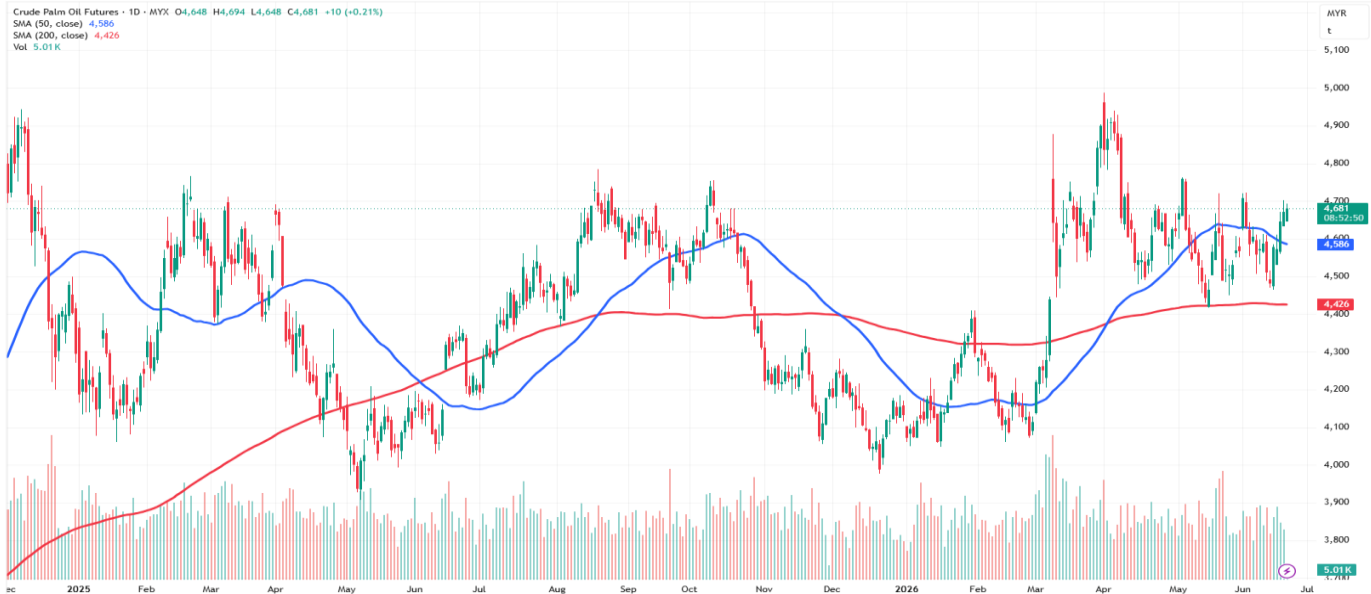
Based on the daily chart, the contract continued to trade above the 200-day SMA, suggesting that short-term market sentiment remains positive. Prices are still holding comfortably above this key moving average, supporting the view that the broader uptrend remains intact. Overall, market sentiment stayed mildly bullish, with traders watching nearby resistance levels for signs of further upward movement.

The immediate resistance zone is located between 1,715 and 1,722, while initial support is found on the 50-day SMA line at 1,705. A potential consolidation around 1715 -1730 could be expected in near term before a new direction forms. The nearest support and resistance levels are currently estimated at 1,700 and 1,715, respectively.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4667

Support 4660/4630/4605/4585

Resistance 4700/4735/4765/4800

Possible Range 4620 to 4775

Trading tips

Long positions may be opened above 4695 with targets at 4735/4765 stop-loss at 4675

Short positions may be opened below 4640 with targets at 4605/4635 stop-loss at 4695

FCPO July futures up by 26 points, or 0.11% to settle at 4,671 in the previous session. Oil rose slightly early Tuesday, fluctuating as investors show cautious optimism about an end to the conflict in the Middle East.

CBOT soyoil's actively traded contract increase by 0.33 points to 67.16 in the current session. Dalian active traded palm olein contract up 60 points or 0.52% at 9431 on current session.

The active FCPO contract has advanced for this week session, reflecting improving market sentiment. The previous consolidation zone between 4550 and 4650 appears to have been breached, with the 4650 area now acting as a new support region. Overall, the near-term outlook has shifted from neutral to bullish.

The contract may continue testing the important resistance level at 4700, as the daily chart still indicates strong buying interest and shows no clear signs of a trend reversal. A successful breakout above 4710 would confirm a break of structure and strengthen the bullish outlook, opening the way for a potential move towards 4800. Immediate support and resistance levels are seen at 4660 and 4700 respectively. Traders should remain cautious of any changes in market sentiment that could affect the current trend.

(News Source: Reuters, CNBC)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

ApexSecuritiesBerhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)