

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1667

Support 1660/1655/1650/1645

Resistance 1670/1675/1680/1685

Possible Range 1650 to 1700

Trading Tips

Long positions may be opened above 1698 with targets at 1675/1680 and stop-loss at 1665

Short positions may be opened below 1662 with targets at 1650/1655 and stop-loss at 1675

FKLI May month up 2.5 points or 0.15% to closed at 1668 in previous session. Asia-Pacific markets traded mixed early Monday following the latest developments in the Middle East as tensions between Iran and the U.S. escalated once again following renewed attacks in the Middle East, which threaten to prolong the war.

Dow Jones Industrial Average futures rose 124 points, or 0.2% at 51881. S&P 500 futures ticked higher by 0.4%, while Nasdaq-100 futures advanced 0.5%.

Based on the daily chart, the contract continued to trade below the 200-day SMA, suggesting that the broader market has moved into a sideways trend. Intraday trading remained sideways but found some support from the latest geopolitical tensions. Short-term momentum stayed weak as selling pressure continued from the previous session. The longer-term trend also remained weak, suggesting that the market may continue to trade sideways or move lower if selling pressure persists.

The immediate resistance zone is located between 1,675 and 1,680, while initial support is found below on the 200-day SMA line at 1,650. A potential consolidation around 1645 -1700 could be expected in near term before a new direction forms. The nearest support and resistance levels are currently estimated at 1,660 and 1,670, respectively.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4576.5

Support 4550/4535/4520/4500

Resistance 4580/4625/4655/4680

Possible Range 4550 to 4700

Trading tips

Long positions may be opened above 4575 with targets at 4625/4655 stop-loss at 4555

Short positions may be opened below 4560 with targets at 4520/4535 stop-loss at 4625

FCPO July futures up by 8 points, or 0.18% to settle at 4,566 in the previous session. Oil edged higher on Monday after renewed military strikes between the U.S. and Iran reignited concerns over crude supplies from the Middle East.

CBOT soyoil's actively traded contract increase by 0.28 points to 67.32 in the current session. Dalian active traded palm olein contract gains 90 points or at 9350 on current session.

The active FCPO contract traded sideways during last week's session, reflecting mixed market sentiment. Price action showed signs of renewed buying interest, with intraday trading moving gradually higher, supported by improving sentiment in the oil market. The contract continued to hold above its key support level, suggesting that buyers are slowly regaining control. Overall, today's trading session remains cautiously bullish, with the potential for further gains if buying momentum continues to strengthen.

Intraday resistance is currently seen around the 4,620–4,660 range. The market is expected to trade with a slightly bullish bias, supported by a higher opening and firm buying interest above the key 4,580 support level. Traders should remain alert to any changes in market sentiment. Immediate support and resistance levels are identified at 4,550 and 4,585, respectively.

(News Source: Reuters, CNN)

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