

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1670**

Support 1665/1660/1655/1660

Resistance 1680/1687/1692/1700

Possible Range 1650 to 1690**Trading Tips**

Long positions may be opened above 1681 with targets at 1687/1692 and stop-loss at 1676

Short positions may be opened below 1665 with targets at 1655/1660 and stop-loss at 1670

FKLI May month up 3.5 points or 0.21% to closed at 1671 in previous session. Asia-Pacific markets opened broadly higher Tuesday, tracking gains on Wall Street overnight. U.S. stock futures were little changed on Monday night after the Dow Jones Industrial Average rose to a fresh record close.

The Dow Jones index futures up 307 points to close at 52188 on current session. Overnight, the Dow rose to 1.73%, S&P 500 futures and Nasdaq 100 futures both dipped less than 0.1%.

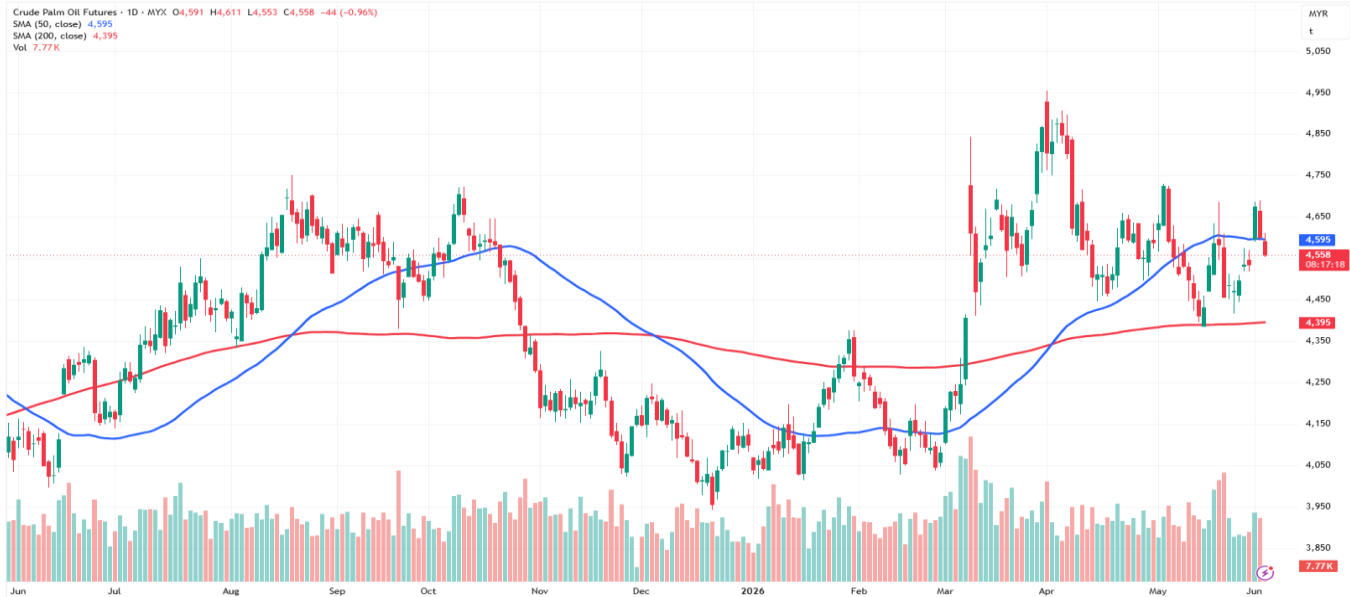
The active FKLI contract continued to consolidate with a bearish bias after opening lower in today's session. Based on the daily chart, the market traded sideways this week following last week's strong bearish candlestick. Despite the weak short-term momentum, the contract remains above the 200-day SMA, suggesting the longer-term uptrend is still intact. Market sentiment remained cautious, with buyers likely waiting for a pullback towards the 1,700 level before re-entering the market.

The immediate resistance level is seen around 1,685–1,690, while support is located near the 50-day SMA at 1,662. As the contract remains below the 50-day SMA, selling pressure may persist and could drag prices towards the 1,660–1,655 support zone in the near term. The nearest support and resistance levels are currently identified at 1665 and 1680 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4591

Support 4575/4560/4545/4520

Resistance 4590/4610/4625/4640

Possible Range 4560 to 4640

Trading tips

Long positions may be opened above 4550 with targets at 4610/4625 stop-loss at 4520

Short positions may be opened below 4600 with targets at 4545/4560 stop-loss at 4670

FCPO July futures up by 23 points, or 0.50% to settle at 4,589 in the previous session. Oil prices dropped on Tuesday, with investors eyeing the outcome of potential U.S.-Iran talks in Doha amid weekend missile fire from both sides that tested an interim ceasefire to end the four-month-old war.

CBOT soyoil active trading contract down 0.15 points at 66.38 on current session. Dalian active traded palm olein losses down 5 points at 9318 on current session.

The active FCPO contract rebounded during yesterday's session after holding above the immediate support zone at 4,560–4,570, with prices likely to test the 4,580–4,590 resistance area. On the 5-minute chart, the contract remained in an upward trend while trading sideways, suggesting that bullish sentiment is still intact. However, the market may experience a short-term pullback towards the 4,550 level due to the latest US-Iran news.

Intraday immediate resistance is seen at 4590-4615 area. A breakout above this zone could pave the way toward 4625, with an extended target at 4640. On the other hand, failure to maintain above 4620-4640 may trigger a pullback toward 4560. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4565 and 4610, respectively.

(News Source: Reuters, CNBC)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)