

Daily Market Commentary

FKLI Spot Month Futures



FKLI July month down 9.5 points or 0.97% to closed at 1661 in previous session. The FBM KLCI opened higher in early trade, supported by bargain hunting after recent losses, despite overnight weakness on Wall Street that kept global sentiment cautious.

Pivot 1667

Support 1660/1655/1650/1645

Resistance 1670/1675/1680/1685

Possible Range 1650 to 1700**Trading Tips**

Long positions may be opened above 1698 with targets at 1675/1680 and stop-loss at 1665

Short positions may be opened below 1662 with targets at 1650/1655 and stop-loss at 1675

Overnight, the Dow Jones Industrial Average fell 0.03% to 52,305.24, the S&P 500 lost 0.22% to 7,483.23 and the Nasdaq Composite lost 0.66% to 26,040.03.

Based on the daily chart, the contract continued to trade below the 200-day SMA, suggesting that the broader market remains in a sideways trend. Intraday trading stayed range-bound but found support above the 1,660 level, supported by improving global market sentiment. Short-term momentum remained weak as selling pressure persisted from the previous session. Technically, the index formed a bearish candlestick, indicating that the pullback may continue. However, a move above the 1,670 level could improve sentiment and signal a return of bullish momentum.

The immediate resistance zone is located between 1,675 and 1,680, while initial support is found below on the 200-day SMA line at 1,650. A potential consolidation around 1660 -1700 could be expected in near term before a new direction forms. The nearest support and resistance levels are currently estimated at 1,660 and 1,670, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4546.5

Support 4550/4535/4520/4500

Resistance 4570/4600/4625/4640

Possible Range 4550 to 4620

Trading tips

Long positions may be opened above 4570 with targets at 4600/4625 stop-loss at 4545

Short positions may be opened below 4560 with targets at 4520/4535 stop-loss at 4615

FCPO September futures up by 8 points, or 0.18% to settle at 4,557 in the previous session. Oil prices dropped in early trade on Thursday after Qatar said Iran and the U.S. had made positive progress in indirect talks that concluded on Wednesday, focused on the Strait of Hormuz, which handled one-fifth of global oil supply before the war.

CBOT soyoil's actively traded contract increase by 0.05 points to 65.54 in the current session. Dalian active traded palm olein contract losses 13 points or at 9241 on current session.

The active FCPO contract traded sideways during this week's session, reflecting mixed market sentiment. Price action showed signs of renewed buying interest yesterday, with intraday trading moving gradually higher, supported by improving sentiment in the oil market. The contract continued to hold above 4500, suggesting that buyers are slowly regaining control. Overall, today's trading session remains cautiously bullish, with the potential for further gains if buying momentum continues to strengthen.

Intraday resistance is currently seen around the 4,600–4,650 range. Traders should remain alert to any changes in market sentiment. Immediate support and resistance levels are identified at 4,550 and 4,580, respectively.

(News Source: Reuters, CNBC)

APEXSECURITIESBERHAD— CONTACTLIST

| APEX SECURITIES BHD | DEALING TEAM | RESEARCH TEAM |
|---|---|---|
| Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 | Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) | Mutiara Damansara Office: (603) 7890 8888 |
| Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118 | Futures Dealing Team: Dealing Line: (603) 7890 8866 | |

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

ApexSecuritiesBerhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)