

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR: O1,669.5 H1,673.5 L1,660.0 C1,661.5 -7.0 (-0.42%)
 SMA (50, close) 1,712.4
 SMA (200, close) 1,678.2
 Vol 831

**Pivot 1664**

Support 1665/1660/1655/1650

Resistance 1680/1687/1692/1700

Possible Range 1650 to 1690

Trading Tips

Long positions may be opened above 1681 with targets at 1687/1692 and stop-loss at 1676

Short positions may be opened below 1665 with targets at 1655/1660 and stop-loss at 1670

FKLI May month up 7.5 points or 0.45% to closed at 1668.5 in previous session. The FBM KLCI rebounded yesterday, snapping a three-session losing streak as bargain hunting lifted the benchmark index despite continued weakness in the broader market.

The Dow Jones index futures up 595 points to close at 52905 on current session. Asia-Pacific markets traded mixed on Friday as investors continued rotating out of technology stocks, tracking declines in the U.S.

The active FKLI contract shifted into bullish momentum after opening higher in today's session. Based on the daily chart, although the market traded sideways earlier this week, buying interest has strengthened and the trend is gradually turning upward. The contract has moved above the 200-day SMA, indicating that the longer-term trend is improving.

The immediate resistance level is seen around 1,685–1,690, while support is located near the 50-day SMA at 1,660. Market sentiment remains cautiously optimistic, with a break above the 1,700 resistance level likely to attract further buying interest, seller take profit and support additional upside movement. The nearest support and resistance levels are currently identified at 1665 and 1680 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4533

Support 4500/4485/4460/4450

Resistance 4520/4540/4565/4580

Possible Range 4480 to 4560

Trading tips

Long positions may be opened above 4500 with targets at 4540/4565 stop-loss at 4470

Short positions may be opened below 4540 with targets at 4485/4460 stop-loss at 4570

FCPO July futures down by 50 points, or 1.10% to settle at 4,507 in the previous session. Oil prices rose slightly on Friday before a long holiday weekend in the U.S. as wary optimism held over efforts to make peace in the Middle East between the United States and Iran.

CBOT soyoil active trading contract down 0.07 points at 65.56 on current session. Dalian active traded palm olein losses down 42 points at 9194 on current session.

The active FCPO contract traded sideways with a bearish bias during this week's session after holding above the immediate support zone around the 4,500 level. On the 5-minute chart, the contract continued to down, indicating that selling pressure remains in place despite finding support.

Intraday immediate resistance is seen at 4520-4540 area. A breakout above this zone could pave the way toward 4550. On the other hand, failure to maintain above 4500 may trigger a pullback toward 4480. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4500 and 4520, respectively.

(News Source: Reuters, CNBC)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)