

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1685**

Support 1680/1675/1670/1665

Resistance 1690/1695/1700/1705

**Possible Range 1675 to 1700****Trading Tips**

Long positions may be opened above 1710 with targets at 1695/1700 and stop-loss at 1680

Short positions may be opened below 1682 with targets at 1670/1675 and stop-loss at 1695

FKLI July month down 0.5 points or 0.03% to closed at 1685 in previous session. Asia-Pacific markets fell Wednesday as escalating tensions in the Middle East dented investor sentiment.

Futures on the Dow Jones Industrial Average fell 29 points. S&P 500 futures and Nasdaq 100 futures both edged down about 0.1%.

Based on the daily chart, the contract continued to trade below the 50-day SMA, suggesting that the broader market remained in a sideways yet supported trend. At the beginning of the week, the FBM KLCI opened higher, but intraday trading consolidated within the 1,670–1,690 range. Market sentiment remained cautious as buying and selling pressure stayed relatively balanced due to the global sentiment.

The immediate resistance zone is located between 1,695 and 1,700, while initial support is found around the 200-day SMA line at 1,675. A potential consolidation around 1680 -1700 could be expected in near term before a new direction forms. The nearest support and resistance levels are currently estimated at 1,680 and 1,690, respectively.

*(News Source: Reuters)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 4559

Support 4540/4520/4500/4480

Resistance 4550/4565/4585/4600

**Possible Range 4540 to 4600**

### Trading tips

Long positions may be opened above 4550 with far, reflecting mixed market sentiment. At for today, prices moving gradually higher during intraday trading, supported by the global war news. The contract continued to hold above the 4,560 level, indicating that buyers are gradually regaining control. Overall, today's trading session remains cautiously bullish, with further upside potential if buying momentum continues to strengthen.

Short positions may be opened below 4540 with that buyers are gradually regaining control. Overall, today's trading session remains cautiously bullish, with further upside potential if buying momentum continues to strengthen.

FCPO September futures down by 1 points, or 0.02% to settle at 4,549 in the previous session. Oil prices jumped after the U.S. launched fresh strikes on Iran in retaliation for attacks on commercial vessels in the Strait of Hormuz.

CBOT soyoil's actively traded contract increase by 1.02 points to 68.27 in the current session. Dalian active traded palm olein contract increased 57 points or at 9363 on current session.

The active FCPO contract traded sideways during this week's session so far, reflecting mixed market sentiment. At for today, prices moving gradually higher during intraday trading, supported by the global war news. The contract continued to hold above the 4,560 level, indicating that buyers are gradually regaining control. Overall, today's trading session remains cautiously bullish, with further upside potential if buying momentum continues to strengthen.

Intraday resistance is currently seen around the 4,570-4600 range. Traders should remain alert to any changes in market sentiment. Immediate support and resistance levels are identified at 4,540 and 4,580, respectively.

*(News Source: Reuters, CNBC)*

**APEXSECURITIESBERHAD— CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Shirley Chang (ext 2026) Herry Wong (ext 2107)  <b>Institutional Dealing Team:</b> Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	<b>Mutiara Damansara Office:</b> (603) 7890 8888
<b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEXSECURITIESBERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**ApexSecuritiesBerhad 1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)