Daily Market Commentary

FKLI Spot Month Futures

Pivot 1699

Support 1700/1695/1690/1685

Resistance 1715/1720/1725/1730

Possible Range 1690 to 1720

Trading Tips

Long positions may be opened above 1712 with targets at 1720/1725 and stop-loss at 1708

Short positions may be opened below 1698 with targets at 1690/1695 and stop-loss at 1715

FKLI July month up 6 points or 0.35% to closed at 1705.5 in previous session. Asia-Pacific markets opened lower Tuesday after U.S. President Donald Trump proposed to charge a fee from ships passing through the Strait of Hormuz and reinstated a blockade of Iranian ports.

Dow Jones Industrial Average futures fell 40 points, or 0.1%. S&P 500 futures hovered just below the flatline along with Nasdaq-100 futures.

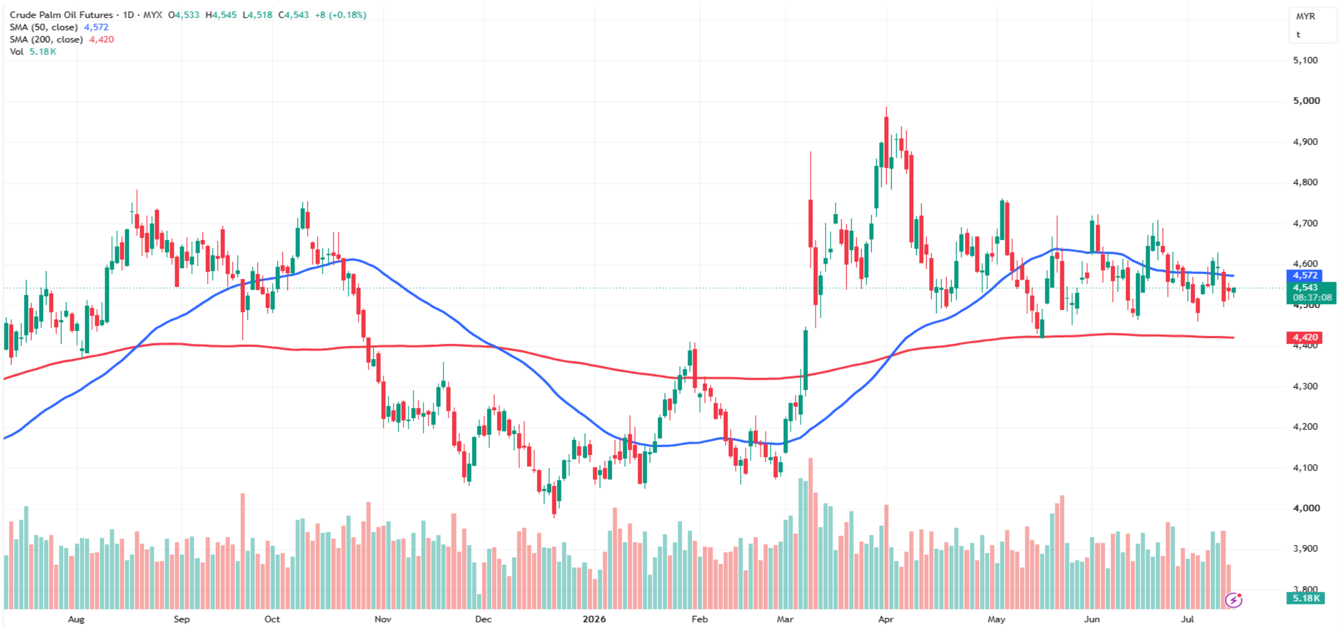
Based on the daily chart, the market continued to show bullish momentum as buying interest gradually increased. For this week, the contract is trading above the 50 and 200-day SMA, suggesting that the broader upward trend remains intact and strong. Overall market sentiment remained cautious as traders closely watched key support levels for signs of the next market direction.

The immediate resistance zone is located between 1,718 and 1,725, while initial support is found near the 50-day SMA at 1,695. Following yesterday's bullish candlestick, buying momentum may continue and potentially push prices towards the 1,720 due to the global war sentiment. The nearest support and resistance levels are currently estimated at 1,700 and 1,715, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4536

Support 4520/4500/4480/4460

Resistance 4550/4570/4586/4600

Possible Range 4500 to 4600

Trading tips

Long positions may be opened above 4550 with targets at 4570/4586 stop-loss at 4510

Short positions may be opened below 4515 with targets at 4480/4500 stop-loss at 4485

FCPO September futures up by 24 points, or 0.53% to settle at 4,535 in the previous session. Oil prices rose on Tuesday after U.S. President Donald Trump announced plans to impose shipping fees in the Strait of Hormuz.

CBOT soyoil's actively traded contract rose 0.21 points to 71.31 during the current session. In contrast, the actively traded Dalian palm olein contract declined 13 points to 9,250, reflecting weaker sentiment in the Chinese oil market.

The active FCPO contract remained supported above the 4,500 level, with prices continuing to consolidate within the 4,500–4,550 range. The market maintains a short-term supportive bias, although overall price action remains sideways as both buyers and sellers continue to participate actively. A successful breakout and close above the 4,580 level could reinforce the bullish outlook and trigger stronger upside momentum in the near term.

Immediate support and resistance are seen at 4,520 and 4,560, respectively. Traders should remain alert to shifts in market sentiment that may influence the contract's direction.

(News Source: Reuters, CNBC)

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