

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,722.0 H1,727.5 L1,720.0 C1,723.5 +4.0 (+0.23%)
 SMA (50, close) 1,709.3
 SMA (200, close) 1,683.0
 Vol 494

**Pivot 1724**

Support 1720/1715/1710/1705

Resistance 1730/1735/1740/1745

Possible Range 1710 to 1740**Trading Tips**

Long positions may be opened above 1725 with targets at 1735/1740 and stop-loss at 1720

Short positions may be opened below 1722 with targets at 1710/1715 and stop-loss at 1735

FKLI July month down 6 points or 0.35% to closed at 1719.5 in previous session. Asia-Pacific markets were set for a mixed open Thursday. The FBM KLCI started mildly positive after the previous day's profit-taking activity as US economic data eased fears over inflation pressure.

Futures tied to the Dow Jones Industrial Average ticked up 15 points, or 0.03%. S&P 500 futures added 0.05% and Nasdaq 100 futures were up 0.11%.

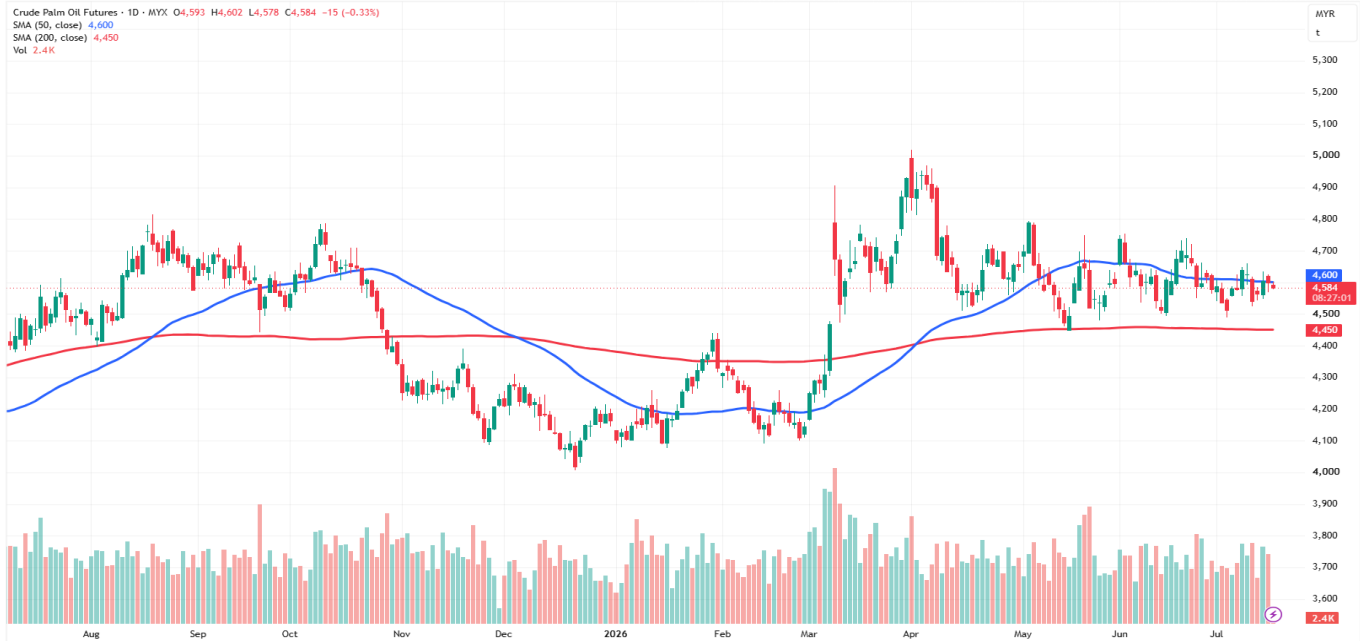
Based on the daily chart, the contract continued to hold above the 200-day SMA, signalling that the broader trend remained supportive. However, short-term price action moved sideways as the market consolidated throughout the week but showing supportive signal. Despite the bullish longer-term outlook, mixed buying and selling pressure kept overall sentiment neutral.

The immediate resistance zone is located between 1,735 and 1,740, while initial support is below the 50-day SMA line at 1,715. A potential consolidation around 1720 -1730 could be expected in near term before a new direction forms. The nearest support and resistance levels are currently estimated at 1,720 and 1,730, respectively.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4603

Support 4570/4550/4530/4510

Resistance 4590/4610/4630/4650

Possible Range 4550 to 4650

Trading tips

Long positions may be opened above 4580 with targets at 4610/4630 stop-loss at 4550

Short positions may be opened below 4560 with targets at 4550/4530 stop-loss at 4595

FCPO September futures down by 4 points, or 0.09% to settle at 4,671 in the previous session. Oil prices rose for a fourth straight day on Thursday after a new wave of U.S. strikes on Iranian military installations fuelled fears of renewed full-scale conflict and supply disruptions in the Strait of Hormuz.

CBOT soyoil's actively traded contract decrease by 0.33 points to 70.60 in the current session. Dalian active traded palm olein contract down 63 points at 9247 on current session.

The active FCPO contract traded in a consolidation phase throughout the week, reflecting mixed market sentiment. The previous consolidation range of 4,500–4,530 has been broken, with the contract now trading within the 4,550–4,600 range. Despite the sideways price movement, the market continues to hold at supportive levels, indicating that the underlying trend remains intact. Overall, the near-term outlook has turned neutral as buyers and sellers remain evenly matched.

A decisive move above 4610 would signal a break of structure showed the bullish trend and potentially paving the way for further. Immediate support and resistance levels are seen at 4570 and 4600 respectively. Traders should remain cautious of any changes in market sentiment that could affect the current trend.

(News Source: Reuters, The Star)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)