Daily Market Commentary

FKLI Spot Month Futures

Pivot 1714

Support 1720/1715/1712/1707

Resistance 1729/1735/1741/1746

Possible Range 1720 to 1750

Trading Tips

Long positions may be opened above 1720 with targets at 1730/1735 and stop-loss at 1714

Short positions may be opened below 1720 with targets at 1715/1707 and stop-loss at 1726

FKLI July month up 5.5 points or 0.32% to closed at 1718 in previous session. The index was supportive amid strong regional market sentiment.

The Dow Jones index futures up 613.92 points to close at 52208.06 on current session. Nasdaq futures rise as Wall Street rebounds; Kospi soars 13%, triggers trading curbs.

The active FKLI contract seen is supportive recovering from previous week selling. In daily chart, 1730 becomes a strong resistant level, where breaking through might form a new direction away from the current consolidation phase. Selling pressure still persist if the chart respects the resistant level at 1730. If the index extends its strong bias, 1740 may be retested again and possible targeting 1750 in longer term. Immediate support and resistance levels are identified at 1720 and 1729, respectively.

(News Source: CNBC)

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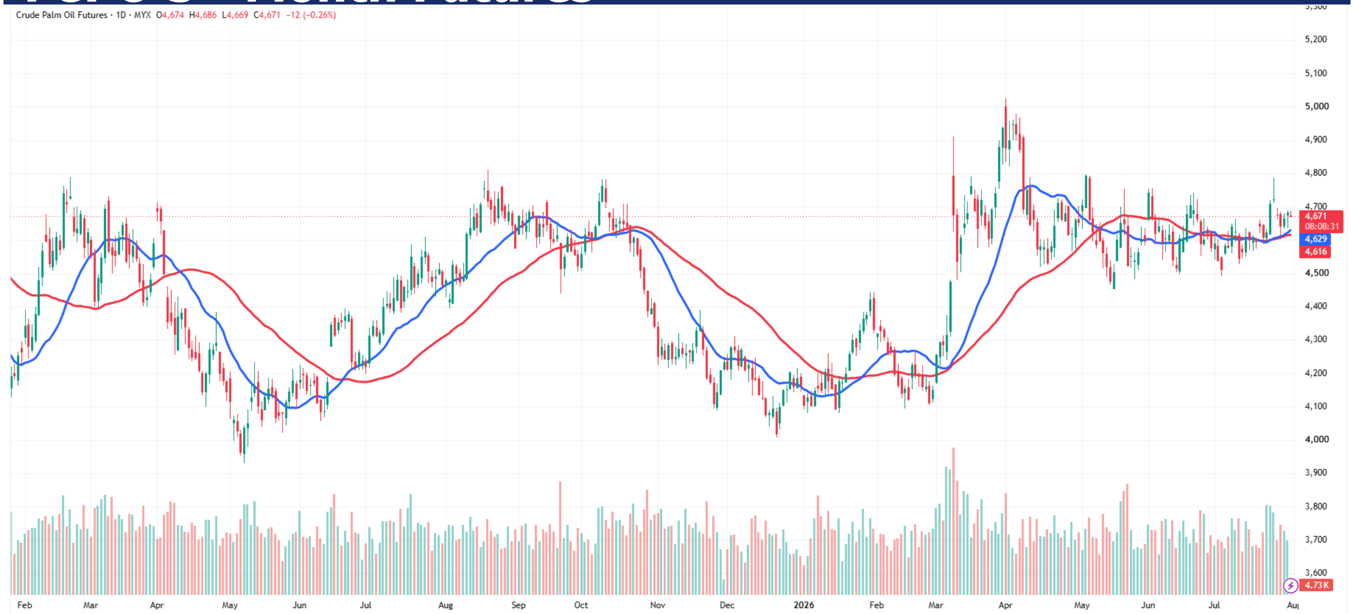
Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4670

Support 4660/4650/4640/4620

Resistance 4675/4685/4690/4700

Possible Range 4600 to 4690

Trading tips

Long positions may be opened above 4670 with targets at 4678/4684 stop-loss at 4650

Short positions may be opened below 4650 with targets at 4640/4620 stop-loss at 4670

FCPO Oct month up 16 points or 0.34% to closed at 4679 in previous session. Oil prices fall after Saudi Arabia proposes naval coalition to protect ships from attack.

CBOT soyoil active trading contract down 0.92 points close at 66.38 on current session. Dalian active traded palm olein contract down 9337 points or -0.60% at 9393 on previous night session.

The active FCPO contract bias remained weak given the strong bearish news on Iran war. However, in the daily chart, a doji is formed, proposing a halt in selling momentum at support level around 4640 level. With the current trend now, prices seemed to be consolidating in between 4675 - 4643. Immediate support and resistant levels are identified at 4640 and 4680 respectively. Beware of any potential sentiment changes.

(News Source: CNBC)

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