Daily Market Commentary

FKLI Spot Month Futures

Pivot 1726

Support 1726/1722/1715/1710

Resistance 1730/1733/1738/1745

Possible Range 1722 to 1740

Trading Tips

Long positions may be opened above 1726 with targets at 1730/1735 and stop-loss at 1722

Short positions may be opened below 1722 with targets at 1715/1710 and stop-loss at 1726

FKLI Aug month up 0.5 points or 0.03% to closed at 1733 in current session. The index was supportive amid strong regional market sentiment.

The Dow Jones index futures up 249 points to close at 52884.06 on current session. Stock futures rally as investors gear up for job report, key earnings while Donald Trump said earlier Sunday to cancel a planned attack on Iran.

The active FKLI contract is seen supportive following momentum from last Friday upward trajectory. Currently 1720 becomes the next psychological buying level, while 1726 is the immediate support to remain the bullish bias intact. There isn't any signs of selling in the making yet. Nevertheless, price action seems to be slightly cautious on buying nearing the 1740 level as 1745 was one of the previous high before the earlier sell-off. Immediate support and resistance levels are identified at 1740 and 1726, respectively.

(News Source: CNBC)

7

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4660

Support 4630/4620/4600/4580

Resistance 4650/4660/4675/4690

Possible Range 4600 to 4660

Trading tips

Long positions may be opened above 4630 with targets at 4650/4675 stop-loss at 4615

Short positions may be opened below 4630 with targets at 4620/4600 stop-loss at 4645

FCPO Oct month down 5 points or 0.1% to closed at 4638 in current session. Prices are supported on increased export, estimated about 20% last month, despite weak sentiment in rival oils.

CBOT soyoil active trading contract down 0.37 points close at 66.66 on current session. Dalian active traded palm olein contract down 71 points or -0.60% at 9361 on current session.

The active FCPO contract remained mixed to supportive nearing the 4600 levels. Prices are still moving in range bound in between 4630 – 4675 averagely. A clear trend is yet to form as 4800 hasn't break. Nevertheless, the likelihood of a supportive market is much expected than of the downside. Immediate support and resistant levels are identified at 4630 and 4660 respectively. Beware of any potential sentiment changes.

(News Source: CNBC)

APEXSECURITIESBERHAD– CONTACTLIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:
Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:
General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:
Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:
(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar toa demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-dayaccess.

This is a learning platform and no money/deposit shall involve in this virtual simulator. Ifyou are interested, you may register to the linkbelow:- https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe

IfyouarereadytoGOLIVE,youmaycontactusat03-79600026.LIVEtradingshallonlyperforminAPEXETRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Published&Printedby:

ApexSecuritiesBerhad1979010 03400(47680–X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)