

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,754.5 H1,758.5 L1,754.5 C1,758.5 +3.5 (+0.20%)
 SMA (50, close) 1,704.2
 SMA (200, SMA: MA) 1,679.0
 Vol 164

**Pivot 1745**

Support 1745/1740/1735/1730

Resistance 1750/1755/1760/1765

Possible Range 1740 to 1760**Trading Tips**

Long positions may be opened above 1745 with targets at 1755/1760 and stop-loss at 1730

Short positions may be opened below 1720 with targets at 1735/1740 and stop-loss at 1745

FKLI July month up 23 points or 1.33% to closed at 1755 in previous session. The FBM KLCI rose on Wednesday after Wall Street hit record highs on hopes that a deal could soon be reached to restore traffic through the blockaded Strait of Hormuz.

Dow futures added 92 points, or 0.2%. S&P 500 futures climbed 0.2%, and Nasdaq 100 futures were marginally lower.

The active FKLI contract opened with a high price, reflecting bullish sentiment as prices advanced in the middle of the week. Based on the daily chart, the market is expected to maintain a sideways-to-bullish trend if buying momentum persists. A breakout above the 1,750 level could signal stronger buying interest, allowing buyers to regain market control. However, the higher price level may also encourage profit-taking, which could limit further upside.

The immediate resistance zone is located between 1750 and 1755, while initial support is found above the 50-day SMA line at 1740. The nearest support and resistance levels are currently estimated at 1745 and 1750, respectively. Traders should remain vigilant for shifts in market sentiment.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4685**

Support 4680/4665/4650/4635

Resistance 4700/4720/4735/4750

Possible Range 4680 to 4720**Trading tips**

Long positions may be opened above 4700 with targets at 4720/4735 stop-loss at 4650

Short positions may be opened below 4670 with targets at 4650/4665 stop-loss at 4700

FCPO October futures up by 9 points, or 0.19% to settle at 4,643 in the previous session. Oil prices slipped on Thursday as investors assessed whether progress in Iran-Oman talks could pave the way for a U.S.-Iran peace deal to end the five-month war and reopen the Strait of Hormuz.

CBOT soyoil's actively traded contract dropped by 0.22 points to 67.22 in the current session. Dalian active traded palm olein contract up drastically 33 points at 9358 on current session.

The active FCPO contract started sideways during yesterday's session, reflecting improving market sentiment. Price action remained supportive during intraday trading, with buying interest emerging around the 4700 level. The market consolidated and created a new range yesterday. Overall, the near-term outlook remains positive, with further upside potential if buying momentum continues to strengthen.

The contract may continue testing the immediate resistance level at 4670, as the daily chart indicates sustained supportive momentum market sentiment. Immediate support and resistance levels are seen at 4680 and 4700, respectively. Traders should monitor buying momentum closely, as continued positive sentiment could reinforce the current supportive trend.

(News Source: Reuters)

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