Daily Market Commentary

FKLI Spot Month Futures

Pivot 1744

Support 1732/1728/1725/1720

Resistance 1737/1740/1745/1750

Possible Range 1720 to 1740

Trading Tips

Long positions may be opened above 1735 with targets at 1740/1745 and stop-loss at 1725

Short positions may be opened below 1720 with targets at 1725/1728 and stop-loss at 1735

FKLI August month down 21 points or 1.20% to closed at 1734 in previous session. Bursa Malaysia opened lower on Friday, tracking overnight losses on Wall Street as investors turned cautious ahead of the release of key U.S. employment data later tonight.

S&P 500 futures gained 0.04%, while Dow Jones Industrial Average futures lost 17 points, or 0.03%. Nasdaq 100 futures climbed 0.3%.

Based on the daily chart, the contract continued to trade above the 50-day SMA, reflecting a broadly supportive market despite the recent sideways movement. Intraday price action remained range-bound while holding above the 1720 support level, indicating that buyers are still defending the market. A sustained move above the 1740 resistance level would likely improve sentiment and confirm a return of bullish momentum.

The immediate resistance zone is located between 1740 and 1745, while initial support is found below on the 200-day SMA line at 1730. A potential consolidation around 1725 -1745 could be expected in near term before a new direction forms.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4692

Support 4670/4650/4635/4620

Resistance 4690/4710/4725/4740

Possible Range 4620 to 4720

Trading tips

Long positions may be opened above 4680 with targets at 4710/4725 stop-loss at 4650

Short positions may be opened below 4660 with targets at 4635/4650 stop-loss at 4680

FCPO October futures down by 19 points, or 0.40% to settle at 4685 in the previous session. Oil rises amid supply disruption fears following Iran's restrictive draft plan for the Strait of Hormuz.

CBOT soyoil's actively traded contract down by 0.03 points to 67.28 in the current session. Dalian active traded palm olein contract losses 10 points or at 9378 on current session.

The active FCPO contract traded in a supportive to bullish tone during today's session, holding above the 4670 support level. On the 5-minute chart, prices remained sideways. The contract continues to trade below the 200-period SMA, which acts as the immediate resistance. As today is Friday, trading activity may remain consolidate ahead of the weekend. A break above the 4700 could reinforce bullish momentum, while failure to do so may keep prices consolidating between 4670 and 4690.

Intraday resistance is currently seen around the 4700–4720 range. Traders should remain alert to any changes in market sentiment. Immediate support and resistance levels are identified at 4670 and 4690, respectively.

(News Source: Reuters, CNBC)

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