Daily Market Commentary

# FKLI Spot Month Futures


**Pivot 1734**

Support 1733/1730/1725/1720

Resistance 1737/1740/1745/1750

**Possible Range 1725 to 1745**

**Trading Tips**

Long positions may be opened above 1738 with targets at 1740/1745 and stop-loss at 1725

Short positions may be opened below 1732 with targets at 1725/1730 and stop-loss at 1735

FKLI August month up 6.5 points or 0.38% to closed at 1736 in previous session. The FBM KLCI ended flat on Monday, bucking gains across most regional markets as losses in selected blue chips weighed on the index ahead of Malaysia's second-quarter GDP data on Friday.

Futures tied to the Dow Jones Industrial Average were down 37 points. S&P 500 futures were marginally lower, while Nasdaq 100 futures traded near the flatline.

Based on the daily chart, the contract has shifted from sideways movement toward a selling bias, with prices facing selling pressure while remaining below the 1740 resistance level. The 1730 support level remains important, as a break below this level could signal further downside momentum. A sustained move back above 1740 would weaken the bearish outlook and suggest a potential recovery.

The immediate resistance zone is located between 1740 and 1745, while initial support is found below on the 50-day SMA line at 1730. A potential consolidation around 1725 -1745 could be expected in near term before a new direction forms.

*(News Source: The Star)*

Daily Market Commentary

# FCPO 3rd Month Futures


**Pivot** 4712

Support 4720/4700/4685/4660

Resistance 4740/4755/4780/4800

**Possible Range 4670 to 4770**

**Trading tips**

Long positions may be opened above 4720 with targets at 4750/4770 stop-loss at 4690

Short positions may be opened below 4700 with targets at 4670/4690 stop-loss at 4730

FCPO October futures down by 19 points, or 0.40% to settle at 4685 in the previous session. Crude oil stockpiles in the U.S. Strategic Petroleum Reserve have fallen below 300 million barrels, the lowest level in more than four decades, as global inventories stay under pressure due to the Iran war.

CBOT soyoil's actively traded contract down by 0.07 points to 69.12 in the current session. Dalian active traded palm olein contract gains 39 points or at 9437 on current session.

The active FCPO contract traded in a supportive tone during today’s session, holding above the 4720 support level. On the 5-minute chart, prices remained relatively sideways but continued to show buying interest. A sustained move above the 4730 level could trigger a breakout and reinforce further bullish momentum, while failure to break above this level may keep prices consolidating within the current range.

Intraday resistance is currently seen around the 4730–4760 range. Traders should remain alert to any changes in market sentiment. Immediate support and resistance levels are identified at 4720 and 4740, respectively.

*(News Source: Reuters, CNBC)*

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