Daily Market Commentary

FKLI Spot Month Futures

Pivot 1739

Support 1735/1731/1728/1724

Resistance 1740/1745/1748/1755

Possible Range 1720 to 1750

Trading Tips

Long positions may be opened above 1730 with targets at 1745/1748 and stop-loss at 1720

Short positions may be opened below 1730 with targets at 1724/1728 and stop-loss at 1740

FKLI August month up 11 points or 0.63% to closed at 1744 in previous session. Asian stocks rose on Thursday after U.S. inflation data came in as expected, dampening expectations of further near-term Federal Reserve rate hikes, while oil held near $80 a barrel as Washington and Tehran remained deadlocked over efforts to end the Gulf war.

Dow Jones Industrial Average futures traded just over the flatline. S&P 500 futures fell marginally, while Nasdaq-100 futures slipped 0.1%.

Based on the daily chart, the contract continued to trade below the 50-day SMA, suggesting that the broader market remained in a sideways trend. Market sentiment remained cautious as buying and selling pressure stayed relatively balanced amid mixed global sentiment. However, a break below the 1740 level could increase the potential for a Head and Shoulders pattern to develop, which may signal further downside pressure and a possible market decline.

The immediate resistance zone is located between 1745 and 1750, while initial support is found below the 200-day SMA line at 1735. A potential consolidation around 1730 -1740 could be expected in near term before a new direction forms. The nearest support and resistance levels are currently estimated at 1735 and 1740, respectively.

(News Source: Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4712

Support 4690/4675/4660/4650

Resistance 4700/4715/4730/4750

Possible Range 4660 to 4730

Trading tips

Long positions may be opened above 4700 with targets at 4715/4730 stop-loss at 4650

Short positions may be opened below 4700 with targets at 4660/4675 stop-loss at 4730

FCPO September futures down by 50 points, or 1.05% to settle at 4,697 in the previous session. Oil prices rose slightly on Wednesday as attacks on ships in the Middle East continued and talks to end the Iran war hit an impasse. However, the gains were limited after forecasters cut global oil demand projections for 2026.

CBOT soyoil's actively traded contract drop by 0.05 points to 68.67 in the current session. Dalian active traded palm olein contract decreased 31 points or at 9665 on current session.

The active FCPO contract traded sideways during this week's session so far, reflecting mixed market sentiment. At for today, prices moving gradually lower during intraday trading, supported by the US-Iran news. The contract continued to hold below the 4700 level, indicating that sellers are gradually regaining control. Overall, today's trading session remains cautiously sideways to bearish, with downside pressure likely to persist if selling momentum strengthens. However, a recovery above key resistance levels could support further upside potential.

Intraday resistance is currently seen around the 4700-4720 range. Traders should remain alert to any changes in market sentiment. Immediate support and resistance levels are identified at 4690 and 4700, respectively.

(News Source: CNBC)

APEXSECURITIESBERHAD– CONTACTLIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:
Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:
General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:
Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:
(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar toa demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-dayaccess.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe

IfyouarereadytoGOLIVE,youmaycontactusat03-79600026.LIVEtradingshallonlyperforminAPEXETRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

ApexSecuritiesBerhad 1979010
03400 (47680–X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)