

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1725**

Support 1720/1717/1715/1712

Resistance 1730/1733/1736/1740

Possible Range 1715 to 1735**Trading Tips**

Long positions may be opened above 1730 with targets at 1733/1736 and stop-loss at 1722

Short positions may be opened below 1720 with targets at 1715/1717 and stop-loss at 1730

FKLI August month unchanged and closed at 1726 in previous session. The stock futures hovered around the flatline Monday night after the major averages began the new week on a losing note, as tensions between the U.S. and Iran.

Dow Jones Industrial Average futures traded 25 points lower. S&P 500 futures fell marginally along with Nasdaq-100 futures.

The active FKLI contract continued to trade within a narrow range during yesterday's session, reflecting a lack of strong directional momentum. Based on the daily chart, the overall trend remained sideways to bearish, as selling pressure continued to limit upside movement. A strong bearish candle was observed today, suggesting that sellers had gained control of the session. Throughout the intraday session, the contract traded around the 1720–1728 level, reinforcing the current sideways market structure. A failure to break above 1725 could encourage further selling pressure, with a potential downside move towards 1720. The nearest support and resistance levels are identified at 1735 and 1740, respectively.

(News Source: Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,820 H4,825 L4,796 C4,800 -19 (-0.39%)
 SMA (50, close) 4,731
 SMA (200, SMA: MA) 4,550
 Vol 7.58K



Pivot 4817

Support 4800/4780/4760/4740

Resistance 4820/4850/4870/4900

Possible Range 4780 to 4860

Trading tips

Long positions may be opened above 4820 with targets at 4850/4870 stop-loss at 4780

Short positions may be opened below 4800 with targets at 4770/4790 stop-loss at 4820

FCPO November futures inclined by 19 points, or 0.39%, to settle at 4800 in the previous session. Oil prices crept higher and bond yields rose, blunting paltry gains for stocks at the start of Asian trading on Tuesday as a U.S.-Iran truce expired and Tehran said it would shift to a fully offensive military posture.

CBOT soyoil active trading contract up 0.35 points at 71.03 on current session. Dalian active traded palm olein gains 113 points or at 9921 on current session.

The active FCPO contract continued to show strong bullish momentum during this week's session. After successfully closing the previous price gap, the contract moved higher and is now trading around the 4820 level and above, reflecting sustained buying interest. The overall market outlook remains bullish, with further upside potential if the contract maintains its position above the 4850 level.

Intraday support is currently observed around 4810, while immediate resistance is seen near 4830. A sustained move above 4830 could reinforce the bullish momentum and open the way for further upside. Traders should remain alert to changes in market sentiment and price action. Immediate support and resistance levels are identified at 4800 and 4820, respectively.

(News Source: CNBC)

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