

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1728**

Support 1730/1725/1720/1715

Resistance 1735/1740/1745/1750

Possible Range 1725 to 1745**Trading Tips**

Long positions may be opened above 1730 with targets at 1740/1745 and stop-loss at 1720

Short positions may be opened below 1730 with targets at 1720/1725 and stop-loss at 1740

FKLI August month up 6.5 points or 0.38% to closed at 1731 in previous session. Malaysia's equity market is likely to retain its positive medium-term trajectory, supported by resilient economic growth, improving corporate earnings and valuations that remain below their long-term average.

S&P 500 futures were last up about 0.1%, and Nasdaq-100 futures advanced 0.3%. Dow Jones Industrial Average futures rose 19 points, or 0.04%.

The active FKLI contract remained broadly sideways with a supportive bias, as the market found support around the 1730–1735 area. Based on the daily chart, early selling pressure was observed as investors took profit following recent gains, while buying interest remained supportive at lower levels. However, upside momentum remained capped by resistance around the 1740 level. A sustained break above 1740 could strengthen the bullish momentum, while failure to overcome this level may keep the market sideways.

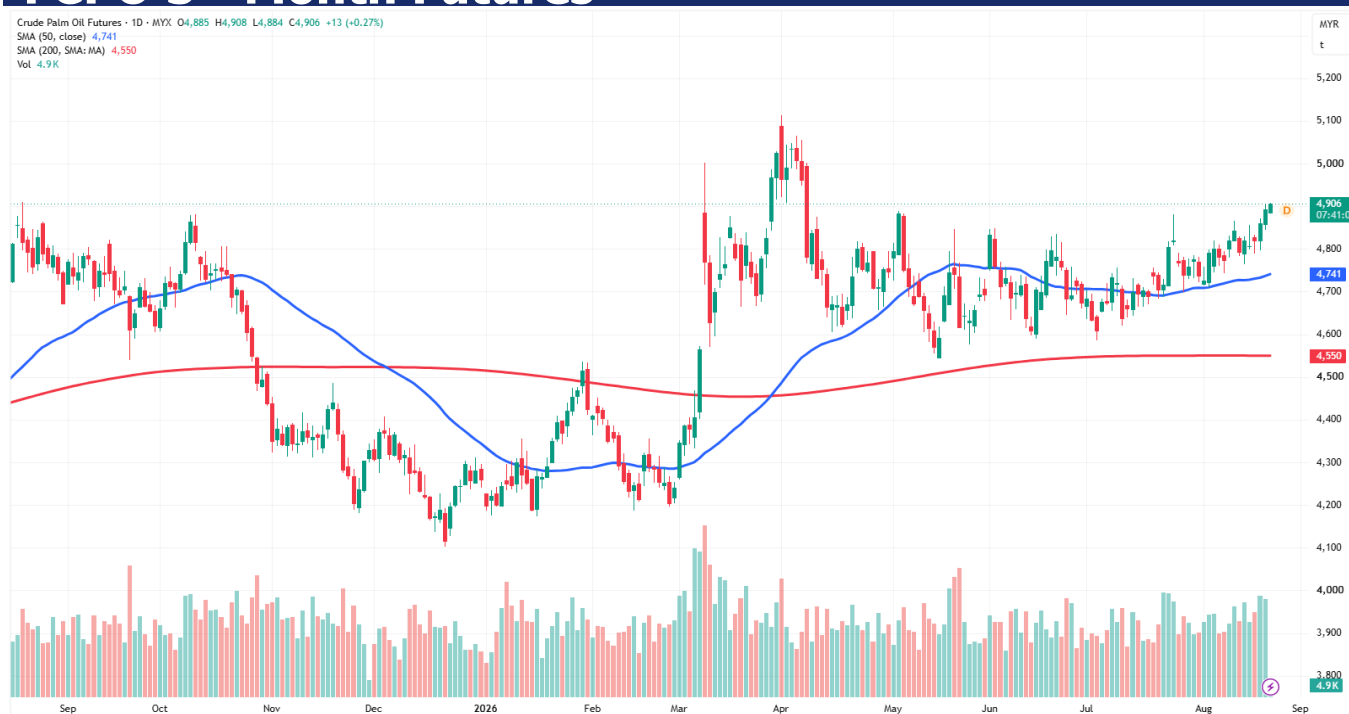
The nearest support and resistance levels are currently identified at 1730 and 1735, respectively. A break below support may expose the market to further downside, while any recovery is likely to face resistance around the 1,735 area.

(News Source: CNBC)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,885 H4,908 L4,884 C4,906 +13 (+0.27%)
 SMA (50, close) 4,741
 SMA (200, SMA: MA) 4,550
 Vol 4.9K

**Pivot** 4875

Support 4885/4865/4850/4825

Resistance 4920/4950/4980/5000

Possible Range 4865 to 4950**Trading tips**

Long positions may be opened above 4920 with targets at 4950/4980 stop-loss at 4900

Short positions may be opened below 4880 with targets at 4850/4865 stop-loss at 4920

FCPO November futures up by 33 points, or 0.68% to settle at 4893 in the previous session. Crude palm oil prices are expected to remain firm in early trade on Thursday, supported by tightening supply fundamentals as investors weighed ongoing geopolitical disruptions and higher crude oil prices, while strong edible oil demand provided further support to the market.

CBOT soyoil's actively traded contract decreased by 0.09 points to 69.77 in the current session. Meanwhile, the actively traded Dalian palm olein contract rose by 109 points to 10079, reflecting a strong sentiment in the Chinese oil market.

The active FCPO contract remained supportive, with the market expected to continue its upward movement despite the potential formation of a double-top pattern. Prices may extend higher if buying interest remains strong, while profit-taking pressure may emerge below the 4900 level, which could trigger some selling activity. For today's intraday trend, the market is expected to remain supportive with a potential for further upside. Immediate support and resistance levels are identified at 4890 and 4920, respectively.

(News Source: The Star)

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