Daily Market Commentary

# FKLI Spot Month Futures


**Pivot 1736**

Support 1735/1730/1725/1720

Resistance 1740/1745/1750/1755

**Possible Range 1730 to 1750**

**Trading Tips**

Long positions may be opened above 1735 with targets at 1745/1750 and stop-loss at 1725

Short positions may be opened below 1735 with targets at 1725/1730 and stop-loss at 1745

FKLI August month up 7 points or 0.4% to closed at 1738 in previous session. Most emerging Asian stocks and currencies rose on Thursday afternoon as lower U.S. Treasury yields and a weaker dollar lifted risk appetite after Washington eased bond market concerns.

S&P 500 futures traded around the flatline along with Nasdaq-100 futures. The Dow Jones Industrial Average has fallen 1.8% week to date, on track for back-to-back weekly losses.

The active FKLI contract opened lower than yesterday's closing level and traded within a sideways range during today's session. Based on the daily chart, the market continues to look supportive, with buying interest still present. For today's intraday trend, the market is expected to trade sideways to neutral as traders may adopt a cautious stance ahead of the weekend. A break above 1741 could push the market higher, while a break below 1734 may lead to further downside pressure.

The immediate resistance level is seen around 1740-–1745, while support is located at 1730. As the contract remains neutral, the market is expected to trade within a range, with prices potentially testing the 1,735 support zone. Traders should remain vigilant for any shifts in market sentiment.

*(News Source: CNBC)*

Daily Market Commentary

# FCPO 3rd Month Futures


**Pivot** 4926

Support 4950/4935/4920/4900

Resistance 4960/4975/4990/5010

**Possible Range 4930 to 5010**

**Trading tips**

Long positions may be opened above 4960 with targets at 4975/4990 stop-loss at 4920

Short positions may be opened below 4940 with targets at 4920/4935 stop-loss at 4960

FCPO November futures up by 66 points, or 1.35% to settle at 4,959 in the previous session. Oil prices jumped more than 2% on Thursday to settle at the highest in nearly a month, after US President Donald Trump warned of retaliation against nations supporting Iran, his latest attempt to resolve a war that has stranded millions of barrels of Middle Eastern oil.

CBOT soyoil active trading contract down 0.36 points at 71 on current session. Dalian active traded palm olein gains 80 points at 10162 on current session.

The active FCPO contract traded within a sideways-to-bullish range during yesterday's session. Based on the 5-minute chart, the contract maintained its upward bias despite a period of consolidation. Buyers continued to dominate throughout the week, keeping the overall short-term outlook supportive. For today, the market is expected to remain supportive to bullish. However, if prices break below the 4,945 level, traders may take profit, which could lead to some downside pressure. If the market continues to move higher, traders should consider cutting losses on short positions.

Intraday immediate resistance is seen at 4960-4980 area. A breakout above this zone could pave the way toward 5000 level. On the other hand, failure to maintain above 4950 may trigger a pullback. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4955 and 4970, respectively.

*(News Source: Reuters)*

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