Daily Market Commentary

# FKLI Spot Month Futures


**Pivot 1685**

Support 1680/1678/1675/1670

Resistance 1685/1687/1690/1695

**Possible Range 1675 to 1685**

**Trading Tips**

Long positions may be opened above 1690 with targets at 1695/1700 and stop-loss at 1684

Short positions may be opened below 1685 with targets at 1680/1675 and stop-loss at 1691

FKLI Sep month down 4.5 points or 0.27% to closed at 1683 in current session. The index is trading cautiously in a consolidation ahead of ex-dividend payout this month.

The Dow Jones index futures down 310 points to close at 53130 on current session. Dow Jones Industrial Average futures fell on Monday to kick off a shortened week of trading, with Wall Street keeping tabs on the Middle East war as well as rising trade tensions between Canada and the U.S.

The active FKLI contract remained under selling pressure and has broken below the crucial 1680 support level, keeping the overall trend tilted to the downside. A selling bias is expected to persist when prices trade below 1685, while the previous break above 1690 failed to attract follow-through buying, limiting the upside momentum. Nevertheless, the market may continue to consolidate within the 1675–1685 range as no clear impulsive movement is currently showing. Overall, the daily chart remains weak, with 1690 now acting as a crucial resistance zone to keep the market under pressure. Long positions remain cautious at the moment. Immediate support and resistance levels are identified at 1675 and 1685, respectively..

*(News Source: The star, Reuters)*

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Daily Market Commentary

# FCPO 3rd Month Futures


**Pivot** 4992

Support 4985/4970/4950/4940

Resistance 5000/5020/5030/5100

**Possible Range 4970 to 5020**

**Trading tips**

Long positions may be opened above 4985 with targets at 5000/5020 stop-loss at 4970

Short positions may be opened below 4980 with targets at 4970/4940 stop-loss at 5000

FCPO Nov month rose 17 points or 0.34% to closed at 4995 in the night session. Malaysian palm oil rose continues to rise on supportive rival oils with technical play

CBOT soyoil active trading contract up 0.43 points at 69.98 on current session. Dalian active traded palm olein contract down rose 168 points or 1.64% at 10432 on current session.

The active FCPO contract is showing bullish bias during Monday's night, intending to retest the double top resistant. Buying strength is emerging, and if prices hover above 4985, the potential to break 5031 is likely to trigger uptrend momentum. The double top will be intact if the intraday reverse back down below 4960, potentially to create long liquidation by then. Immediate support and resistant levels are identified at 4970 and 5000 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

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