Daily Market Commentary

FKLI Spot Month Futures

Pivot 1685

Support 1687/1684/1680/1675

Resistance 1690/1695/1700/1705

Possible Range 1680 to 1695

Trading Tips

Long positions may be opened above 1690 with targets at 1695/1700and stop-loss at 1687

Short positions may be opened below 1687 with targets at 1680/1675 and stop-loss at 1683

FKLI Sep month down 7.5 points or 0.44% trading at 1684 in current session. The index continues to trade cautiously in a consolidation ahead of ex-dividend payout this month.

The Dow Jones index down 405 points to close at 52380 on previous session. Stocks fell on Wednesday as rising Treasury yields and oil prices continued to rattle investors

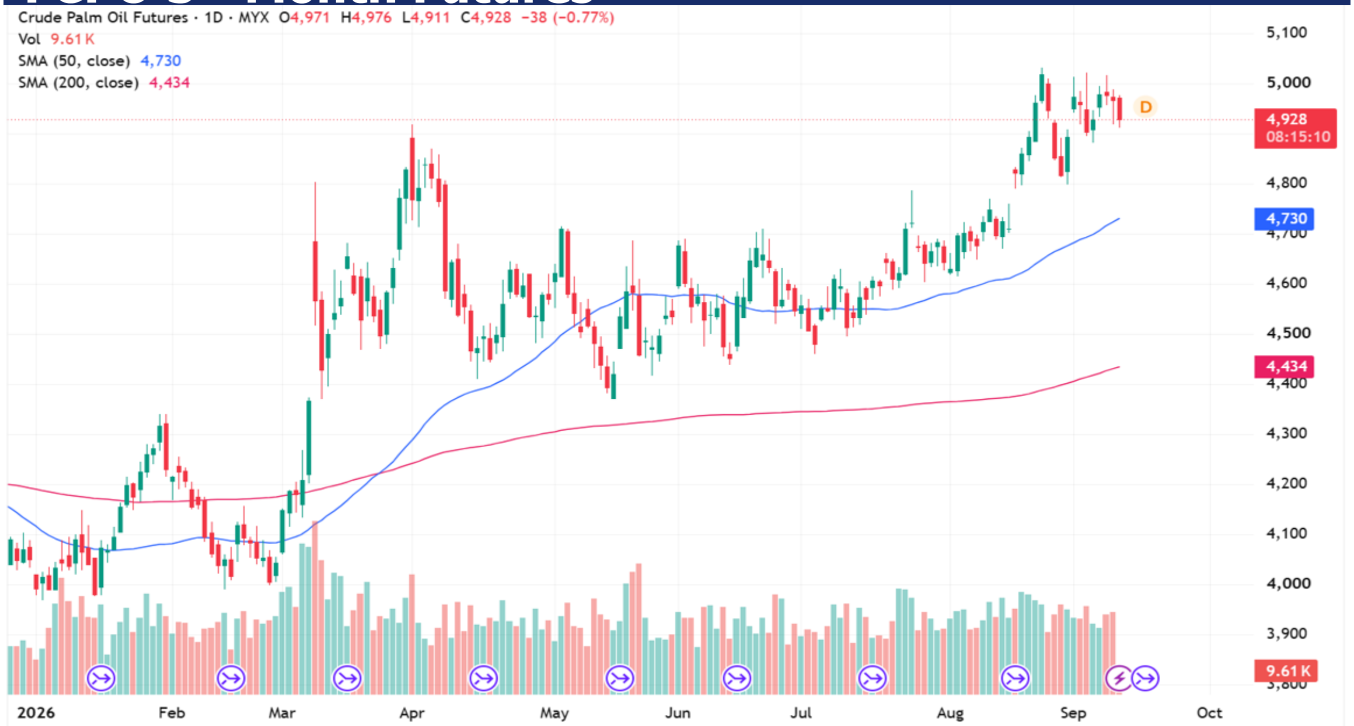
The active FKLI contract shows positive closing, yet resisted towards a strong resistant zone around 1694 price level. The range bound trading in between 1680 – 1695 is still in play. While the 1685 has become the crucial level for its intraday trading bias, we might expect a selling momentum once traded below, targeting 1680 and 1675 respectively. Immediate support and resistance levels are identified at 1685 and 1690, respectively.

(News Source: The star, Reuters)

7

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4946

Support 4920/4900/4880/4860

Resistance 4950/4975/4985/5000

Possible Range 4940 to 5000

Trading tips

Long positions may be opened above 4930 with targets at 4950/4970 stop-loss at 4905

Short positions may be opened below 4970 with targets at 4950/4930 stop-loss at 4990

FCPO Nov month down 38 points or 0.76% to closed at 4949 in the night session. Malaysian palm oil turned negative on technical double top play along with expectation on negative MPOB report releasing today.

CBOT soyoil active trading contract down 0.14 points at 70.96 on current session. Dalian active traded palm olein contract down 157 points or 1.49% at 10149 on current session.

The active FCPO contract continued to reverse sharply intraday as the double top is still valid. Short term long liquidation is seen to target the 4900 level. Bias has turned selling after 2 nights of selling is shown. Nevertheless, trend has not shifted to the downside yet. In other words, a temporary retracement could revert back to buying potential. Price range around 4900-4880 remained as a crucial support zone to keep the uptrend intact. Immediate support and resistant levels are identified at 4900 and 4950 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD– CONTACTLIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:
Nur Mazaya (ext 2094)

PJ Office:
General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:
Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:
(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar toa demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-dayaccess.

This is a learning platform and no money/deposit shall involve in this virtual simulator. Ifyou are interested, you may register to the linkbelow:- https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe

IfyouarereadytoGOLIVE,youmaycontactusat03-79600026.LIVEtradingshallonlyperforminAPEXETRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Published&Printedby:

**ApexSecuritiesBerhad1979010
03400(47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)