Daily Market Commentary

FKLI Spot Month Futures

Pivot 1650

Support 1645/1642/1640/1632

Resistance 1655/1658/1663/1668

Possible Range 1645 to 1658

Trading Tips

Long positions may be opened above 1649 with targets at 1655/1658 and stop-loss at 1646

Short positions may be opened below 1646 with targets at 1642/1635 and stop-loss at 1665

FKLI Sep month up 8.5 points or 0.51% trading at 1651.5 in current session. The index rebounded slightly after a sell-off last week, turning market moving flat.

The Dow Jones futures index up 130 points to close at 52209 on current session. Stocks futures rose slightly on Sunday night after Dow Jones Industrial Average posted a third straight losing week.

The active FKLI contract has sold off to the daily strong support zone at 1640 level. While given the strong bearish state, prices might take a moment to cool off the momentum. May expect some profit taking at the bottom, with traders still remained cautious on its long position. Intraday bias today will be sideway to supportive, targeting range at 1645-1658. Immediate support and resistance levels are identified at 1645 and 1655, respectively.

(News Source: The star, Reuters)

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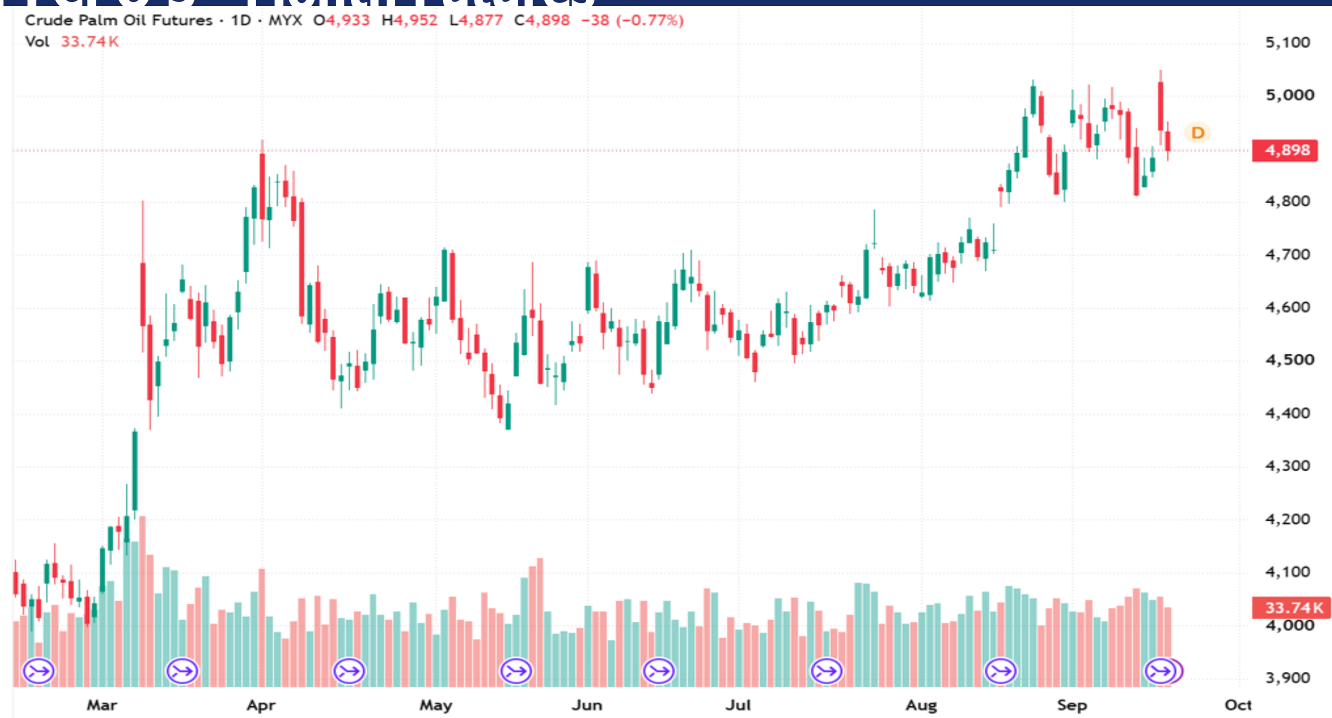
Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4906

Support 4890/4880/4860/4830

Resistance 4930/4950/4970/5000

Possible Range 4880 to 4950

Trading tips

Long positions may be opened above 4890 with targets at 4930/4950 stop-loss at 4875

Short positions may be opened below 4875 with targets at 4850/4830 stop-loss at 4995

FCPO Dec month down 38 points or 0.76% to closed at 4898 in the previous session. Malaysian palm oil closed weak on view of higher production on the first fifteen days.

CBOT soyoil active trading contract down 0.10 points at 68.59 on current session. Dalian active traded palm olein contract up 4 points or 0.04% at 9911 on current session.

The active FCPO contract have weakened continuously in the daily chart. Nevertheless, while 4860-4900 is expected to be a strong support zone, we may expect price to lose its selling momentum soon. A consolidation might begun to hold 4900 in order to still keep the buying view intact. 4900 now hold as a crucial zone to indicate buying or selling bias through the day. Immediate support and resistant levels are identified at 4890 and 4930 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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