

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,649.0 H1,650.5 L1,647.0 C1,649.5 +6.5 (+0.40%)
Vol 306

**Pivot 1650**

Support 1645/1642/1640/1632

Resistance 1655/1658/1663/1668

Possible Range 1645 to 1658

Trading Tips

Long positions may be opened above 1649 with targets at 1655/1658 and stop-loss at 1646

Short positions may be opened below 1646 with targets at 1642/1635 and stop-loss at 1665

FKLI Sep month up 8.5 points or 0.51% trading at 1651.5 in current session. The index rebounded slightly after a sell-off last week, turning market moving flat.

The Dow Jones futures index up 130 points to close at 52209 on current session. Stocks futures rose slightly on Sunday night after Dow Jones Industrial Average posted a third straight losing week.

The active FKLI contract has sold off to the daily strong support zone at 1640 level. While given the strong bearish state, prices might take a moment to cool off the momentum. May expect some profit taking at the bottom, with traders still remained cautious on its long position. Intraday bias today will be sideways to supportive, targeting range at 1645-1658. Immediate support and resistance levels are identified at 1645 and 1655, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,933 H4,952 L4,877 C4,898 -38 (-0.77%)
 Vol 33.74K

**Pivot** 4906

Support 4890/4880/4860/4830

Resistance 4930/4950/4970/5000

Possible Range 4880 to 4950**Trading tips**

Long positions may be opened above 4890 with targets at 4930/4950 stop-loss at 4875

Short positions may be opened below 4875 with targets at 4850/4830 stop-loss at 4995

FCPO Dec month down 38 points or 0.76% to closed at 4898 in the previous session. Malaysian palm oil closed weak on view of higher production on the first fifteen days.

CBOT soyoil active trading contract down 0.10 points at 68.59 on current session. Dalian active traded palm olein contract up 4 points or 0.04% at 9911 on current session.

The active FCPO contract have weakened continuously in the daily chart. Nevertheless, while 4860-4900 is expected to be a strong support zone, we may expect price to lose its selling momentum soon. A consolidation might begun to hold 4900 in order to still keep the buying view intact. 4900 now hold as a crucial zone to indicate buying or selling bias through the day. Immediate support and resistant levels are identified at 4890 and 4930 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)