Daily Market Commentary

FKLI Spot Month Futures

Pivot 1655

Support 1660/1655/1650/1643

Resistance 1665/1668/1673/1678

Possible Range 1650 to 1665

Trading Tips

Long positions may be opened above 1660 with targets at 1665/1668 and stop-loss at 1657

Short positions may be opened below 1660 with targets at 1655/1650 and stop-loss at 1663

FKLI Sep month up 17 points or 1.03% trading at 1660 in previous session. The index rebounded on profit taking, wiping off last week's selling momentum, closing the gap with cash market to approximately 7 basis points difference.

The Dow Jones futures index down 87 points to close at 52388 on current session. U.S equity futures were little changed on Monday night following a rally driven by stocks tied to artificial intelligence.

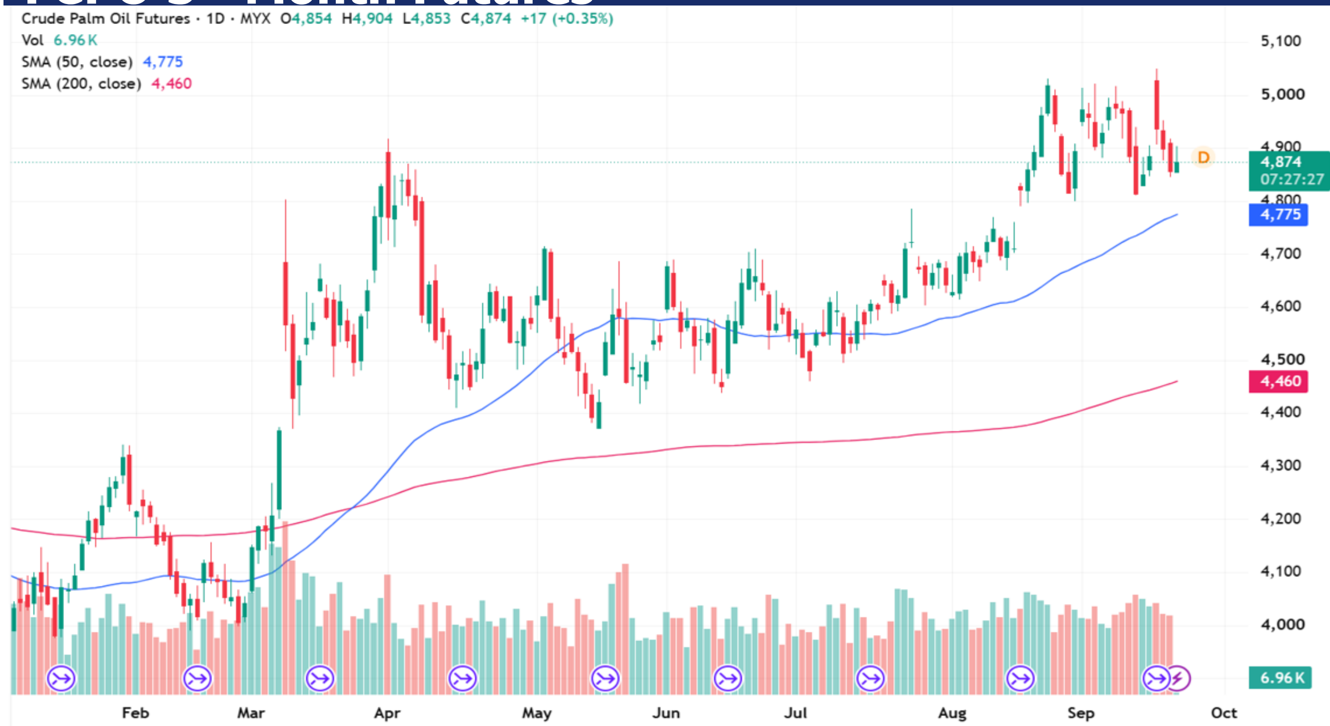
The active FKLI contract has pursued a strong recovery amid hitting the strong support zone around the 1640 level. Nevertheless, the buying momentum is expected to slow down at the 1665 price zone, given it as the previous selling range. In the daily chart, as a first strong up candle after the sell-off in the current downtrend, we may expect prices to move in a consolidated manner for today, targeting 1655 – 1665 range. Immediate support and resistance levels are identified at 1655 and 1665, respectively.

(News Source: The star, Reuters)

7

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4882

Support 4880/4850/4840/4820

Resistance 4900/4930/4950/4970

Possible Range 4850 to 4950

Trading tips

Long positions may be opened above 4880 with targets at 4900/4950 stop-loss at 4865

Short positions may be opened below 4870 with targets at 4855/4845 stop-loss at 4890

FCPO Dec month down 41 points or 0.83% to closed at 4857 in the previous evening session. Malaysian palm oil continues to close weak on view of higher production on the first twenty days.

CBOT soyoil active trading contract down 0.02 points at 69.19 on current session. Dalian active traded palm olein contract down 12 points or 0.12% at 9864 on current session.

The active FCPO contract have weakened continuously in the daily chart. Prices are seen to be supported slightly around the support zone at 4850 level and to be consolidated longer before a new direction emerge. Trading sentiment remained same, where 4900 now hold as a crucial zone to indicate stronger buying or selling bias through the day. Immediate support and resistant levels are identified at 4880 and 4900 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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