

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1628**

Support 1615/1610/1605/1600

Resistance 1620/1625/1627/1630

**Possible Range 1610 to 1630****Trading Tips**

Long positions may be opened above 1620 with targets at 1625/1627 and stop-loss at 1618

Short positions may be opened below 1620 with targets at 1615/1610 and stop-loss at 1623

FKLI Oct month down 28 points or 1.7% trading at 1613.5 in previous evening session. The index continues to sell off following bearish technical view with weak regional market.

The Dow Jones futures index up 27 points to trade at 51268 on current session. Stocks futures inched higher on Thursday night as traders awaited the release of September's jobs report.

The active FKLI contract has break new low, hitting lowest since a year ago. Selling momentum were seen on long liquidation triggering to crucial support zone nearing 1600 level. Profit taking on the short position were also seen towards the closing as the gap between the index and the cash still remains approximately 15-20 basis points, which gives the idea to be cautious to hold short at the lower end as well. Nevertheless, overall direction is still indicative towards the bear, where the correction is expected to resist around 1627 – 1630 to continue the weak sentiment. Immediate support and resistance levels are identified at 1615 and 1625, respectively.

(News Source: The star, Reuters)

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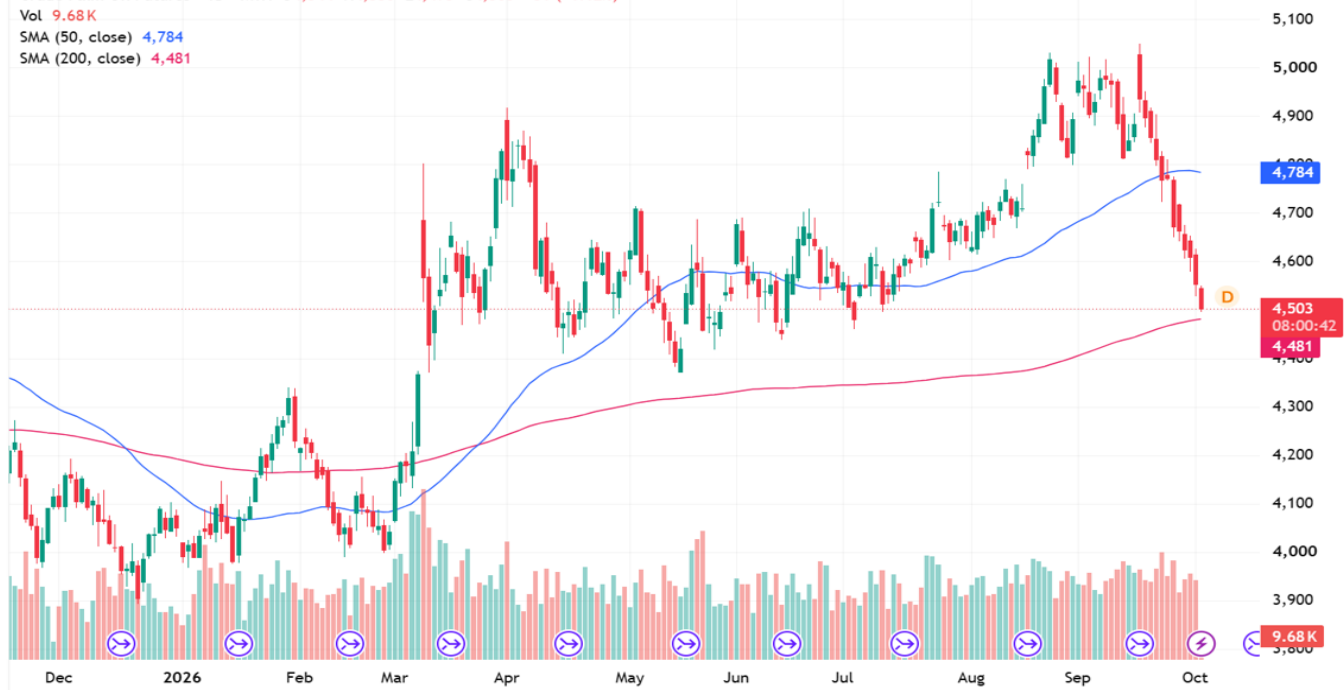
**FCPO 3<sup>rd</sup> Month Futures**

Crude Palm Oil Futures - 1D - MYX O4,544 H4,550 L4,495 C4,503 -51 (-1.12%)

Vol 9.68K

SMA (50, close) 4,784

SMA (200, close) 4,481

**Pivot** 4580

Support 4500/4480/4450/4430

Resistance 4540/4555/4575/4600

**Possible Range 4500 to 4570****Trading tips**

Long positions may be opened above 4510 with targets at 4540/4575 stop-loss at 4495

Short positions may be opened below 4495 with targets at 4480/4450 stop-loss at 4510

FCPO Dec month down 44 points or 0.96 to closed at 4503 in the previous night session. Malaysian palm oil extended its losses following weak rival oil and bearish technical view.

CBOT soyoil active trading contract down 0.01 points at 67.85 on current session. Dalian active traded palm olein contract is closed for a week till 7<sup>th</sup> October 2026 in conjunction with China's National Day.

The active FCPO contract has severely break new low, forcing prices to hit 100% retracement in the daily chart, averagely at 4500 – 4450 range. Long liquidations were seen and has not shown any signs of reversal yet. A potential rebound from the low should form if 4540 able to hold steadily in the short term, otherwise selling bias is still in control. The first target of rebound may be expecting at 4575 – 4600 first. Immediate support and resistant levels are identified at 4500 and 4540 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

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