

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures · 1D · MYX O1,623.0 H1,630.0 L1,619.5 C1,623.0 +0.5 (+0.03%)

Vol 2.01 K

SMA (50, close) 1,696.7

SMA (200, close) 1,701.6

**Pivot 1618**

Support 1620/1618/1615/1610

Resistance 1625/1627/1630/1635

**Possible Range 1620 to 1630****Trading Tips**

Long positions may be opened above 1620 with targets at 1625/1627 and stop-loss at 1618

Short positions may be opened below 1630 with targets at 1624/1620 and stop-loss at 1633

FKLI Oct month down 1 point or 0.06% trading at 1621.5 in current session. The index recovered on profit taking after 1 week of selling pressure.

The Dow Jones futures index down 16 points to trade at 51461 on current session. Stocks futures are flat as investors grapple with higher yields, await Fed minutes.

The active FKLI contract's selling momentum has halted, providing a breather to the market. Profit taking on the short position were also seen towards the closing gap with cash from averagely 15 points last week to approximately 9 points difference today. Today is expected to consolidate and support at 1620 for temporary profit taking. Nevertheless, overall direction is still indicative towards the bear, where the correction is expected to resist around 1627 – 1630 to continue the weak sentiment. Immediate support and resistance levels are identified at 1615 and 1625, respectively.

(News Source: The star, Reuters)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX O4,544 H4,550 L4,491 C4,535 -19 (-0.42%)

Vol 42.78 K

SMA (50, close) 4,785

SMA (200, close) 4,481

**Pivot 4530**

Support 4530/4510/4480/4450

Resistance 4550/45560/4575/4600

**Possible Range 4500 to 4570****Trading tips**

Long positions may be opened above 4510 with targets at 4550/4575 stop-loss at 4495

Short positions may be opened below 4495 with targets at 4480/4450 stop-loss at 4510

FCPO Dec month down 21 points or 0.46 to closed at 4533 in the previous Friday session. Malaysian palm oil maintained low following weak rival oil, low demand sentiment and long liquidation.

CBOT soyoil active trading contract up 0.27 points at 69.34 on current session. Dalian active traded palm olein contract is closed for a week till 7<sup>th</sup> October 2026 in conjunction with China's National Day.

The active FCPO contract has shown slight support in both intraday and daily chart. A potential halt on the selling momentum might see today, given the immediate strong support at 4500 is holding temporary. If 4550 able to break through today, we are expecting a confirmed bottoming and will forecast an upward correction, targeting 4600 – 4650. Nevertheless, traders are still to be cautious as buying signs are still vague in overall. Immediate support and resistant levels are identified at 4500 and 4550 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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