

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1623**

Support 1620/1618/1615/1610

Resistance 1625/1627/1630/1635

**Possible Range 1620 to 1635****Trading Tips**

Long positions may be opened above 1628 with targets at 1635/1640 and stop-loss at 1624

Short positions may be opened below 1625 with targets at 1620/1615 and stop-loss at 1630

FKLI Oct month up 8.5 point or 0.52% trading at 1631.5 in current session. The index has rebounded in two second consecutive day from profit taking after 1 week of selling pressure.

The Dow Jones futures index up 61 points to trade at 51623 on current session. Stocks futures were near flatline on Monday evening after the Nasdaq Composite climbed to a fresh record.

The active FKLI contract continued to perform profit taking, narrowing the gap with cash market to approximately 6 points today. Market is still consolidating with an upward staggering direction. Buyers were seen crawling in, creating a temporary positive sentiment. Nevertheless, in the daily chart, overall direction is still indicative towards the bear, a stronger resistant after breaking above 1630 would find 1640 to be resisted next. Previous strong resistant zone was trading around 1640-1645 range. Immediate support and resistance levels are identified at 1615 and 1625, respectively.

(News Source: The star, Reuters)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures • 1D • MYX O4,574 H4,621 L4,570 C4,621 +43 (+0.94%)

Vol 5.23K

SMA (50, close) 4,782

SMA (200, close) 4,486

**Pivot** 4595

Support 4600/4575/4560/4540

Resistance 4630/4650/4675/4700

**Possible Range 4550 to 4650****Trading tips**

Long positions may be opened above 4575 with targets at 4600/4630 stop-loss at 4550

Short positions may be opened below 4600 with targets at 4575/4560 stop-loss at 4615

FCPO Dec month rose 43 points or 0.94 to closed at 4621 in the previous night session. Malaysian palm oil recovered amid momentum buying in soybean oil, despite expectation on high 3.37million MT stocks by end September.

CBOT soyoil active trading contract down 0.08 points at 69.79 on current session. Dalian active traded palm olein contract is closed for a week till 7<sup>th</sup> October 2026 in conjunction with China's National Day.

The active FCPO contract gained buying momentum after breaking above the intraday resistant at 4550. This action created a bottoming formation and will forecast an upward correction in near term, targeting 4600 – 4650. Today's sentiment will be guiding towards the upside, while still remain cautious. Possibly to find opportunity on retracement buying targeting 4550 – 4575 to support intraday. Immediate support and resistant levels are identified at 4575 and 4630 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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