

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1594**

Support 1590/1585/1580/1575

Resistance 1595/1600/1605/1610

Possible Range 1580 to 1610**Trading Tips**

Long positions may be opened above 1600 with targets at 1602/1610 and stop-loss at 1595

Short positions may be opened below 1595 with targets at 1585/1580 and stop-loss at 1600

FKLI Oct month up 12 points or 0.75% trading at 1603 in current session. The index took a breather in the morning session after 2 consecutive selling days.

The Dow Jones futures index up 88 points to trade at 51581 on current session. Stocks futures were near flat Thursday night after an underwhelming revenue report from OpenAI took some steam out of the high-flying AI trade.

The active FKLI contract has halted the selling momentum, and profit taking was seen at the low end. However, buying momentum were seen slow as overall trend still posing to the downside. Upside target were seen at 1600-1602 level with potential to 1610 if momentum picks up. The price level at 1595 becomes a crucial resistant to identify the intraday direction. Immediate support and resistance levels are identified at 1590 and 1595, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,657 H4,710 L4,646 C4,696 +35 (+0.75%)

Vol 8.49K

SMA (50, close) 4,778

SMA (200, close) 4,495

**Pivot 4588**

Support 4680/4660/4630/4600

Resistance 4700/4730/4750/4800

Possible Range 4660 to 4800**Trading tips**

Long positions may be opened above 4660 with targets at 4700/4750 stop-loss at 4630

Short positions may be opened below 4660 with targets at 4630/4600 stop-loss at 4680

FCPO Dec month rose 43 points or 0.92 to closed at 4553 in the previous night session. Malaysian palm oil recovered on technical rebound despite expectation on high 3.37million MT stocks by end September.

CBOT soyoil active trading contract up 0.38 points at 68.76 on current session. Dalian active traded palm olein contract surge 182 point or 1.90% to closed at 9746 on current session.

The active FCPO contract buying momentum persisted after breaking 4600. In the daily chart, a strong bullish engulfing candle has closed indicating another day of buying today. An expectation target of 4750 - 4800 is very likely as selling signal are voided in the short term. Nevertheless, long positions are to be cautious given that nearing the 4800 level would be approximately 50% retracement. Immediate support and resistant levels are identified at 4680 and 4730 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

Level 6, Apex Tower, Tower 3, Avenue 5,
Bangsar South, No 8, Jalan Kerinchi,
59200 Kuala Lumpur

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:
Nur Mazaya (ext 2094)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)