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# Finding stability

## Market Review & Outlook

Global Markets	Close	Change	5-Day Trend
Dow Jones	33,407.58	0.87%	
S&P 500	4,308.50	1.18%	
Nasdaq	13,431.34	1.60%	
FTSE 100	7,494.58	0.58%	
Nikkei 225	30,994.67	-0.26%	
Shanghai Composite	3,110.48	0.10%	
Shenzhen	10,109.53	0.05%	
Hang Seng	17,485.98	0.58%	
SET	1,438.45	-0.97%	
JCI	6,888.52	0.20%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,416.88	0.09%	
FBM Top 100	10,169.64	0.07%	
FBM Small Cap	16,041.72	0.47%	
FBM ACE	5,150.51	0.76%	

  

Market Activities	Trading Volume (m)	Trading Value (RM m)	Change	%
Trading Volume (m)	2,862.45		-7.89	
Trading Value (RM m)	2,093.19		-7.27	

  

Trading Participants	Change	%
Local Institution	-336.20	32.23
Retail	33.40	24.87
Foreign	302.80	42.90

  

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	449	52.51	
Decliners	406	47.49	

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,414.00	0.11%	
3M CPO (Futures)	3,600.00	-0.19%	
Rubber (RM/kg)	650.50	-0.54%	
Brent Oil (USD/bbl)	84.58	3.87%	
Gold (USD/oz)	1,833.01	0.78%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	4.71	0.30%	
SGD/MYR	3.45	-0.06%	
CNY/MYR	0.65	-0.55%	
JPY/MYR	3.16	0.11%	
EUR/MYR	4.97	0.12%	
GBP/MYR	5.75	-0.37%	

Source: Bloomberg, Apex Securities

- Malaysia Market Review.** The FBM KLCI (+0.1%) was nudged marginally higher, on the back of bargain hunting activities. The lower liners also advanced with the FBM Small Cap inching above 16,000 level, while the Construction sector (+0.9%) outperformed.
- Global Markets Review.** Wall Street advanced after US treasuries yields retreated, while unemployment rate held steady at 3.8% in September 2023. Elsewhere, European stock markets advanced, while Asia markets ended broadly positive.
- Market Outlook.** With the key index attempting to find stability and the calmer market condition on Wall Street, we expect further recovery to take charge. The lower liners are expected to notch higher with investors bargain hunt on recent beaten down stocks with focus towards the construction sector ahead of the tabling of Budget 2024 later this week. We reckon that the focus will also shift onto China equities markets that set to resume trading after the Golden Week holidays. The surging Baltic Dry Index data that rose to one-year high may present some trading opportunities within the transportation & logistics sector.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI nudged marginally higher on the back of bargain hunting activities. With the key index attempting to find stability, recovery is on the cards. Although the MACD Line is below the Signal Line, it is still above the zero level. Meanwhile, the RSI continued to hover below 50. Rebound above **1,424** may lift the key index towards the near-term resistances located around **1,438-1,464**. Support is set around **1,413**.

## Company News

- **Top Glove Corp Bhd (SELL, FV:RM0.63)**, which posted its first-ever annual loss of RM926.64 million in the financial year ended Aug 31, 2023 (FY2023), is expecting to turn around its business in the next six to 12 months.
- **Kossan Rubber Industries Bhd's** founding Lim family appeared to have sold some of their direct shareholdings in the listed entity to one of the glove-making group's executive director Tan Kong Chang.
- **Malaysia Airports Holdings Bhd (MAHB)** announced that its managing director (MD) and group chief executive officer (group CEO) Datuk Seri Iskandar Mizal Mahmood will be stepping down from his role upon expiration of his two-year contract on Oct 24.
- **UMW Holdings Bhd (SELL, FV:RM5.00)** is disposing of a 26% stake in an industrial equipment (IE) arm to Toyota Industries Corp (TICO) for RM260 million, as part of an agreement to collaborate in the IE business in Malaysia, Singapore, Vietnam and China.
- **Nova MSC Bhd** plans to undertake a private placement exercise of 10% of its share base to raise up to RM23.81 million for its working capital as well as for its web-based platform Vesalius, which helps healthcare groups implement a centralised system across multiple hospitals, to develop a healthcare solution.
- **Waja Konsortium Bhd** has proposed to undertake a private placement of up to 30% of its issued shares to raise up to RM31.67 million, mainly to fund its construction business and working capital requirement.
- **Kumpulan Jetson Bhd** announced a slew of boardroom changes, including the appointment of Datuk Tengku Ibrahim Farihaddin Datuk Tengku Feissal, the treasurer of Koperasi Kerabat D'Raja Kelantan Al-Muhammadi Bhd, as its independent and non-executive chairman with immediate effect, on the resignation of the group's executive chairman Datuk Teh Kian An, 75, due to health issues.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Tien Wah Press Holdings Bhd	Interim	0.028	9/10/2023	0.865	3.2%
MNRB Holdings Bhd	Final	0.0445	10/10/2023	1.18	3.8%
SHL Consolidated Bhd	Final	0.12	10/10/2023	2.34	5.1%
PWF Corp Bhd	Bonus	13	10/10/2023	0.88	-
Kumpulan H&L High-Tech Bhd	Interim	0.02	10/10/2023	0.88	2.3%
Parlo Bhd	Bonus-Options	12	11/10/2023	0.145	-
TAS Offshore Bhd	Interim	0.01	11/10/2023	0.365	2.7%
Gas Malaysia Bhd	Interim	0.0572	12/10/2023	3.06	1.9%
VS Industry Bhd	Interim	0.005	12/10/2023	0.965	0.5%
AEON Credit Service M Bhd	Interim	0.285	12/10/2023	12	2.4%
Keck Seng Malaysia Bhd	Interim	0.05	12/10/2023	4.23	1.2%
Poh Huat Resources Holdings BH	Interim	0.02	12/10/2023	1.33	1.5%
Aurelius Technologies Bhd	Interim	0.023	13/10/2023	2.65	0.9%
RESOURCES HOLDINGS BHD PT	Interim	0.0065	13/10/2023	0.48	1.4%
MCE Holdings Bhd	Interim	0.03	13/10/2023	1.68	1.8%

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 10 October, 2023	MY	Unemployment Rate
Wednesday, 11 October, 2023	US	Producer Price Index
Thursday, 12 October, 2023	US	FOMC Minutes
	JP	Machinery Orders
	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	UK	Industrial Production
	UK	Manufacturing Production
	US	Inflation Rate
Friday, 13 October, 2023	CN	Inflation Rate
	CN	Producer Price Index
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	3	3	5	4
<b>OPEN</b>	1,412	1,413	1,410	1,404
<b>High</b>	1,419	1,419	1,419	1,409
<b>Low</b>	1,408	1,409	1,409	1,404
<b>Settle</b>	1,414	1,416	1,417	1,405
<b>Volume</b>	4,418	112	42	11
<b>O.I.</b>	38,526	213	841	578

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	4	-4	-7	-12
<b>OPEN</b>	3,570	3,593	3,610	3,664
<b>High</b>	3,585	3,598	3,632	3,676
<b>Low</b>	3,550	3,545	3,563	3,601
<b>Settle</b>	3,562	3,573	3,600	3,636
<b>Volume</b>	287	3,150	29,808	12,087
<b>O.I.</b>	4,241	20,241	53,682	37,231

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Volume	Price	Stocks	Volume	Price
INARI	186280032	8.77	CIMB	156581566	5.42
MAYBANK	85997835.7	0.755	PBBANK	121795241	4.03
YTLPOWR	70661935.9	16.92	MAYBANK	117382166	8.77
YTL	62615543.5	5.42	TOPGLOV	69057771.1	0.755
WIDAD	60864297.1	4.03	IHH	55111170.5	5.84
EKOVEST	60042753	0.5	HLBANK	53712678	19.32
CIMB	58969369.5	0.535	YTL	40089903.6	1.41
HLCAP	57271524.1	5.84	NESTLE	35635710	126
UEMS	50606511	0.35	YTLPOWR	27080391.8	1.9
RHBBANK	48340398.7	1.41	CDB	19037950.4	4.3

RETAIL			INSTITUTION		
Stocks	Volume	Price	Stocks	Volume	Price
TOPGLOV	49663337.7	0.755	MAYBANK	156581566	5.42
SCIB	47955103	0.5	CIMB	121795241	4.03
WIDAD	44556634.5	0.535	PBBANK	117382166	8.77
IOIPG	26473715.3	1.77	IHH	69057771.1	0.755
JSB	24312510.5	0.96	HLBANK	55111170.5	5.84
ECONBHD	24255563.5	0.35	PETGAS	53712678	19.32
UEMS	23407374.5	0.79	YTL	40089903.6	1.41
HLCAP	22867703	5.32	NESTLE	35635710	126
TANCO	22710890.5	0.555	TOPGLOV	27080391.8	1.9
KNM	20149697.5	0.17	YTLPOWR	19037950.4	4.3

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