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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,604.65	+0.59%	
S&P 500	4,335.66	+0.63%	
Nasdaq	13,484.24	+0.39%	
FTSE 100	7,492.21	-0.03%	
Nikkei 225	30,994.67	-0.26%	
Shanghai Composite	3,096.92	-0.44%	
Shenzhen	10,106.96	-0.03%	
Hang Seng	17,517.40	-0.18%	
SET	1,431.72	-0.47%	
JCI	6,891.46	+0.04%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,417.26	+0.03%	
FBM Top 100	10,178.23	+0.08%	
FBM Small Cap	15,965.03	-0.48%	
FBM ACE	5,127.51	-0.45%	

Market Activities	Value	Change	%
Trading Volume (m)	2,875.17	0.44	
Trading Value (RM m)	1,777.56	-15.08	

Trading Participants	Change	%
Local Institution	121.10	38.82
Retail	-13.90	29.39
Foreign	-107.20	31.79

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	349	41.40	
Decliners	494	58.60	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,416.50	+0.14%	
3M CPO (Futures)	3,605.00	-0.39%	
Rubber (RM/kg)	650.50	+0.23%	
Brent Oil (USD/bbl)	88.15	+0.22%	
Gold (USD/oz)	1,850.17	+0.56%	

Forex	Rate	Change	5-Day Trend
USD/MYR	4.73	-0.38%	
SGD/MYR	3.46	-0.22%	
CNY/MYR	0.65	-0.46%	
JPY/MYR	3.17	-0.47%	
EUR/MYR	4.98	-0.20%	
GBP/MYR	5.77	-0.24%	

Source: Bloomberg, Apex Securities

Capped by geopolitical instability

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.03%) ended on a flattish note as gains were capped by rising geopolitical tension between Israel and Palestine. The lower liners also staged a pullback, while the Energy sector (+2.1%) rallied on expectations of tighter crude oil supplies.
- Global Markets Review.** Wall Street recovered from intraday lows to extend its gains after several US Federal Reserve officials undertook a dovish tone on future interest rate hikes this year. European stock markets retreated, while Asia markets closed mixed.
- Market Outlook.** Choppiness is expected to prevail overtime as the FBM KLCI recovery is limited by the geopolitical instability in Middle East. The lower liners are expecting further pullback as traders were quick to lock in profits from recent gains. For today, we expect Malaysia unemployment rate data to hold steady at 3.4% for the month of August 2023 in tandem with expectations of Malaysia's Leading Index recovery. Meanwhile, we expect the energy sector to remain upbeat, on the back of the recovery in crude oil prices, coupled with the positive guidance from the latest OPEC World Oil Outlook 2023.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI finished almost flat after erasing most of its intraday gains yesterday. With the key index are on a better footing, we foresee an extended measurable recovery in place. Indicators were mixed as the MACD Line continues to hover below the Signal Line, while the RSI recovered from the oversold territory. We reckon a rebound above **1,424** may lift the key index towards the near-term resistances located around **1,438-1,464**. Support is set around **1,413**.

Company News

- **Rapid Synergy Bhd** is disposing of a freehold land in Desa Sri Hartamas, together with a five-storey commercial building, for RM32.39 million.
- Datuk Seri Mahmud Abu Bekir Taib, the son of Sarawak Yang di-Pertua Negeri Tun Abdul Taib Mahmud, has emerged as a substantial shareholder of **KNM Group Bhd** after acquiring 203.47 million shares or a 5.03% stake in the financially-distressed company that is currently embroiled in a boardroom tussle.
- **SSF Home Group Bhd**, which is scheduled to be listed on the ACE Market of Bursa Malaysia on Oct 12, has posted a net profit of RM2.65 million on the back of revenue of RM39.3 million for the first quarter ended July 31, 2023.
- **Alliance Bank Malaysia Bhd** has announced that it will relocate to a new corporate head office after it acquired a 24-floor office suite in Jalan Ampang, Kuala Lumpur, for RM405.84 million.
- **Catcha Digital Bhd** has announced the acquisition of two digital media companies in a bid to complement its mission to build a leading digital group in Southeast Asia.
- **Dagang NeXchange Bhd** (DNeX) expects to expand its revenue through the introduction of its new TradeSwift DagangNet superapp, developed by its wholly-owned unit Dagang Net Technologies Sdn Bhd, which intends to implement a monthly fee ranging from RM25 to RM28 for users starting January next year.
- **AWC Bhd** has decided to exercise its call option to buy the rest of rail specialist Trackwork & Supplies Sdn Bhd it does not own for RM5.48 million.
- **Luster Industries Bhd** has proposed to undertake a RM50 million capital reduction via cancellation of its paid-up share capital to eliminate its accumulated losses.
- **Petronas Chemicals Group Bhd** (PCG) has reached a final investment decision to construct Asia's largest advanced chemical recycling plant in Pengerang, Johor with a capacity of 33 kilotonnes per annum.
- **MAA Group Bhd**, which holds an 8.55% equity stake in cash-strapped KNM Group Bhd, intends to vote in favour of retaining the current KNM directors, and vote against the appointment of new candidates at KNM's EGM scheduled to be held on Oct 16.
- **T7 Global Bhd** has secured a contract award worth RM21.17 million from Tenaga Nasional Bhd (TNB).

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Tien Wah Press Holdings Bhd	Interim	0.028	9/10/2023	0.865	3.2%
MNRB Holdings Bhd	Final	0.0445	10/10/2023	1.18	3.8%
SHL Consolidated Bhd	Final	0.12	10/10/2023	2.34	5.1%
PWF Corp Bhd	Bonus	13	10/10/2023	0.88	-
Kumpulan H&L High-Tech Bhd	Interim	0.02	10/10/2023	0.88	2.3%
Parlo Bhd	Bonus-Options	12	11/10/2023	0.145	-
TAS Offshore Bhd	Interim	0.01	11/10/2023	0.365	2.7%
Gas Malaysia Bhd	Interim	0.0572	12/10/2023	3.06	1.9%
VS Industry Bhd	Interim	0.005	12/10/2023	0.965	0.5%
AEON Credit Service M Bhd	Interim	0.285	12/10/2023	12	2.4%
Keck Seng Malaysia Bhd	Interim	0.05	12/10/2023	4.23	1.2%
Poh Huat Resources Holdings BH	Interim	0.02	12/10/2023	1.33	1.5%
Aurelius Technologies Bhd	Interim	0.023	13/10/2023	2.65	0.9%
RESOURCES HOLDINGS BHD PT	Interim	0.0065	13/10/2023	0.48	1.4%
MCE Holdings Bhd	Interim	0.03	13/10/2023	1.68	1.8%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 10 October, 2023	MY	Unemployment Rate
Wednesday, 11 October, 2023	US	Producer Price Index
Thursday, 12 October, 2023	US	FOMC Minutes
	JP	Machinery Orders
	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	UK	Industrial Production
	UK	Manufacturing Production
	US	Inflation Rate
Friday, 13 October, 2023	CN	Inflation Rate
	CN	Producer Price Index
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	3	2	1	1
OPEN	1,415	1,415	1,416	1,405
High	1,419	1,419	1,419	1,407
Low	1,411	1,413	1,414	1,402
Settle	1,417	1,418	1,418	1,407
Volume	3,466	80	32	8
O.I.	37,456	260	856	580

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	10	1	7	6
OPEN	3,620	3,597	3,634	3,663
High	3,621	3,640	3,668	3,700
Low	3,570	3,561	3,591	3,626
Settle	3,577	3,575	3,605	3,642
Volume	442	2,628	20,766	6,681
O.I.	4,361	19,305	53,029	37,241

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTL	58050581	1.430	CIMB	66152000	5.420
BPLANT	57144600	1.400	PPB	60471776	15.000
PPB	53721099	15.000	PBBANK	53135677	4.030
KNM	45508378	0.145	MAYBANK	53027922	8.800
YTLPOWR	43103632	2.000	YTL	48609629	1.430
SCIB	42378219	0.485	IHH	36722331	5.820
WIDAD	41985242	0.535	YTLPOWR	29567325	2.000
SYSTECH	41069835	0.465	AIRPORT	28092371	7.230
MAYBANK	38222948	8.800	PCHEM	26422666	7.170
IHH	37202865	5.820	UMW	26329227	4.730

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
KNM	34655540	0.145	PPB	113357160	15.000
WIDAD	34101827	0.535	YTL	85904009	1.430
SYSTECH	33982167	0.465	CIMB	82381137	5.420
SCIB	27561185	0.485	MAYBANK	76645268	8.800
ARTRONIQ	26030242	0.830	IHH	73781995	5.820
JSB	25800462	1.010	PBBANK	62314330	4.030
TANCO	25516472	0.555	UMW	40472577	4.730
HLCAP	18648696	5.320	YTLPOWR	40229290	2.000
MESTRON	15777821	0.535	BPLANT	35142121	1.400
PECCA	15705541	1.170	AIRPORT	33178061	7.230

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