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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,739.30	+0.40%	
S&P 500	4,358.24	+0.52%	
Nasdaq	13,562.84	+0.58%	
FTSE 100	7,628.21	+0.82%	
Nikkei 225	31,746.53	+2.43%	
Shanghai Composite	3,075.24	-0.70%	
Shenzhen	10,050.04	-0.56%	
Hang Seng	17,664.73	+0.84%	
SET	1,434.45	+0.19%	
JCI	6,922.19	+0.45%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,435.17	+1.26%	
FBM Top 100	10,294.54	+1.14%	
FBM Small Cap	16,146.09	+1.13%	
FBM ACE	5,193.51	+1.29%	

Market Activities	Value	Change	%
Trading Volume (m)	3,388.05	17.84	
Trading Value (RM m)	2,022.57	13.78	

Trading Participants	Change	%
Local Institution	-2.40	41.74
Retail	-64.30	27.82
Foreign	66.70	30.44

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	598	65.21	
Decliners	319	34.79	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,434.00	+0.21%	
3M CPO (Futures)	3,565.00	-0.14%	
Rubber (RM/kg)	658.50	-0.08%	
Brent Oil (USD/bbl)	87.65	-0.57%	
Gold (USD/oz)	1,856.74	+0.20%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.73	+0.07%	
SGD/MYR	3.46	-0.24%	
CNY/MYR	0.65	+0.08%	
JPY/MYR	3.17	-0.24%	
EUR/MYR	5.01	-0.58%	
GBP/MYR	5.80	-0.57%	

Source: Bloomberg, Apex Securities

Keeping tab on US Fed

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+1.3%) finished sharply higher, driven by the dovish remarks over interest rate direction from the US Federal Reserve. The lower liners also advanced, while the Financial services sector (+1.4%) outperformed the mostly positive sectorial peers.
- Global Markets Review.** Wall Street extended its lead on growing expectations that the US Federal Reserve may take another step back on the interest rate hike. Both the European and Asia stock markets closed upbeat.
- Market Outlook.** The recent pullback appears to be at tail end with signs of a change in direction on the local bourse as of late. We reckon that upside prevails with investors nibble onto beaten down stocks. The lower liners are also poised for an extended recovery, on the back of the calmer market conditions. Going forward, the US PPI data to be release tonight will be watched closely with consensus pointing towards another month of miniscule expansion, while the FOMC minutes meeting will be in focus. We reckon that the technology sector may mirror the positive developments on Nasdaq overnight.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle to close above the daily EMA20 level yesterday. We reckon an extended recovery may lift the key index to take another jab towards SMA200. Indicators, however, remained mixed as the MACD Line continues to hover below the Signal Line, while the RSI trends marginally below 50. With the near-term resistance of **1,424** taken out, the key index may head towards the next resistances located around **1,438-1,464**. Support is set around **1,413**.

Company News

- **Bina Puri Holdings Bhd** announced that its wholly owned subsidiary Bina Puri Sdn Bhd (BPSB) has been served with a winding-up petition from the lawyers of Thai Soon Hang (Sabah) Sdn Bhd at the High Court of Sabah and Sarawak, due to a default payment amounting to RM198,116.60.
- **Sarawak Cable Bhd** faces a similar situation, with subsidiaries Leader Cable Industry Bhd and Universal Cable (M) Bhd receiving winding-up petitions served by OCBC Bank (M) Bhd on Oct 9.
- **PTT Synergy Group Bhd** has entered into a sale and purchase agreement (SPA) to acquire two parcels of freehold development land for RM70.56 million via indirect wholly-owned subsidiary Projek Tetap Teguh Sdn Bhd (Projek TT) on Tuesday.
- **LKL International Bhd**, whose share price has halved since the start of the year, is selling a parcel of land in Serdang, Selangor for RM6.65 million.
- **Digistar Corp Bhd** is selling two parcels of freehold land in Melaka for RM7.76 million cash.
- **Focus Lumber Bhd** announced that it has entered into an industrial tree planting agreement (ITPA) with Rakyat Berjasa Sdn Bhd (RBSB) to plant, rehabilitate and harvest forests in a 5,000-hectare area in Sabah's Sungai Pinangah Forest Reserve.
- **ITMAX System Bhd** has secured a RM79.6 million contract from the Pasir Gudang City Council in Johor to design, install and maintain a smart command centre, a closed-circuit camera system with artificial intelligence (AI) features as well as a smart traffic lights system within the district.
- **Kerjaya Prospek Group Bhd** has bagged a RM226 million contract from Aspen Vision City Sdn Bhd for the development of a 37-storey residential building in Batu Kawan, Penang.
- **Perak Transit Bhd** has secured approval from the Ministry of Finance (MOF) for an investment tax allowance (ITA) on qualifying capital expenditure in relation to the development of an integrated public transportation terminal in Bidor, Perak.
- Khazanah Nasional Bhd via its associate Pulau Kapas Ventures Sdn Bhd (PKV) has disposed of its 3.7% stake, equivalent to 67.5 million shares, in **TIME dotCom Bhd**, whose share price climbed to an all-time high of RM5.56 last week.
- **Sapura Energy Bhd** said the contract for the engineering, procurement, construction and installation (EPCI) of the single buoy mooring (SBM) Pipeline Rejuvenation Phase II Project in Singapore has been terminated.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Tien Wah Press Holdings Bhd	Interim	0.028	9/10/2023	0.865	3.2%
MNRB Holdings Bhd	Final	0.0445	10/10/2023	1.18	3.8%
SHL Consolidated Bhd	Final	0.12	10/10/2023	2.34	5.1%
PWF Corp Bhd	Bonus	13	10/10/2023	0.88	-
Kumpulan H&L High-Tech Bhd	Interim	0.02	10/10/2023	0.88	2.3%
Parlo Bhd	Bonus-Options	12	11/10/2023	0.145	-
TAS Offshore Bhd	Interim	0.01	11/10/2023	0.365	2.7%
Gas Malaysia Bhd	Interim	0.0572	12/10/2023	3.06	1.9%
VS Industry Bhd	Interim	0.005	12/10/2023	0.965	0.5%
AEON Credit Service M Bhd	Interim	0.285	12/10/2023	12	2.4%
Keck Seng Malaysia Bhd	Interim	0.05	12/10/2023	4.23	1.2%
Poh Huat Resources Holdings BH	Interim	0.02	12/10/2023	1.33	1.5%
Aurelius Technologies Bhd	Interim	0.023	13/10/2023	2.65	0.9%
RESOURCES HOLDINGS BHD PT	Interim	0.0065	13/10/2023	0.48	1.4%
MCE Holdings Bhd	Interim	0.03	13/10/2023	1.68	1.8%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 10 October, 2023	MY	Unemployment Rate
Wednesday, 11 October, 2023	US	Producer Price Index
Thursday, 12 October, 2023	US	FOMC Minutes
	JP	Machinery Orders
	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	UK	Industrial Production
	UK	Manufacturing Production
	US	Inflation Rate
Friday, 13 October, 2023	CN	Inflation Rate
	CN	Producer Price Index
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	18	18	17	18
OPEN	1,417	1,418	1,418	1,412
High	1,435	1,436	1,436	1,424
Low	1,415	1,418	1,418	1,412
Settle	1,434	1,435	1,435	1,424
Volume	7,214	102	61	24
O.I.	37,686	315	872	578

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-30	-38	-44	-45
OPEN	3,550	3,575	3,608	3,649
High	3,556	3,601	3,636	3,673
Low	3,521	3,490	3,520	3,558
Settle	3,541	3,539	3,565	3,600
Volume	70	2,721	28,844	11,736
O.I.	3,724	18,427	52,683	36,863

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	75381277	8.890	MAYBANK	103267111	8.890
UEMS	74194806	0.870	CIMB	98168880	5.550
YTL	67276666	1.490	YTL	41927142	1.490
CIMB	62424874	5.550	PBBANK	35419749	4.130
WIDAD	52691831	0.540	TENAGA	33092180	9.970
KNM	46846241	0.120	YTLPOWR	33056445	2.020
SCIB	42427539	0.495	PPB	30590994	15.120
SUNWAY	40460900	1.950	PCHEM	29903168	7.300
YTLPOWR	36994219	2.020	SUNWAY	29037307	1.950
TOPGLOV	35138901	0.740	IHH	26046414	5.880

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
UEMS	50216680	0.870	MAYBANK	165676440	8.890
WIDAD	43111891	0.540	CIMB	155618678	5.550
KNM	37180261	0.120	YTL	80093022	1.490
SCIB	36248392	0.495	SUNWAY	61183521	1.950
NETX	26504237	0.190	PPB	57645888	15.120
TANCO	22614859	0.560	YTLPOWR	52930530	2.020
JSB	22395980	1.010	PBBANK	44724108	4.130
YTL	21367513	1.490	IHH	42134900	5.880
ARTRONIQ	19542214	0.845	UMW	42062672	4.730
HLCAP	18891061	5.300	PCHEM	39585592	7.300

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