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TradingView

Technical Commentary:

Price is still on the uptrend formation after experiencing a V-shaped rebound in September 2023. After approximately 3 weeks of consolidation, traders may anticipate for a potential breakout above **RM0.38** to target the next resistances at **RM0.425-0.45**. Support is pegged at **RM0.35**.

Eco World International Bhd (5283)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ☆☆☆☆
Trading Strategy: Monitor for breakout		
R1: RM0.425 (+13.33%)	R2: RM0.450 (+20.00%)	SL: RM0.350 (-6.67%)

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TradingView

Technical Commentary:

Price has established the short-term uptrend formation since IPO debut at end-May 2023. Following the recent mild pullback, traders may anticipate for a potential flag-formation breakout above **RM0.635** to target the next resistances at **RM0.67-0.69**. Support is established at **RM0.605**.

Cloudpoint Technology Bhd (0277)		
Board: ACE	Shariah: Yes	Sector: IT Consulting & Other Services
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM0.670 (+7.20%)	R2: RM0.690 (+10.40%)	SL: RM0.605 (-3.20%)

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