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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,984.54	0.93%	
S&P 500	4,373.63	1.06%	
Nasdaq	13,567.98	1.20%	
FTSE 100	7,630.63	0.41%	
Nikkei 225	31,659.03	-2.03%	
Shanghai Composite	3,073.81	-0.46%	
Shenzhen	9,924.92	-0.42%	
Hang Seng	17,640.36	-0.97%	
SET	1,427.11	-0.63%	
JCI	6,896.29	-0.44%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,438.96	-0.36%	
FBM Top 100	10,324.59	-0.31%	
FBM Small Cap	16,160.89	-0.72%	
FBM ACE	5,117.19	-0.54%	

Market Activities	Value	Change
Trading Volume (m)	3,089.52	-3.97
Trading Value (RM m)	1,923.96	7.03

Trading Participants	Change	%
Local Institution	221.70	37.63
Retail	-13.00	27.88
Foreign	-208.70	34.48

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	288	32.69	
Decliners	593	67.31	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,434.50	0.45%	
3M CPO (Futures)	3,780.00	0.03%	
Rubber (RM/kg)	682.00	0.98%	
Brent Oil (USD/bbl)	89.65	-0.36%	
Gold (USD/oz)	1,918.01	0.14%	

Forex	Rate	Change	5-Day Trend
USD/MYR	4.74	-0.16%	
SGD/MYR	3.46	-0.15%	
CNY/MYR	0.65	-0.12%	
JPY/MYR	3.17	0.02%	
EUR/MYR	4.99	-0.19%	
GBP/MYR	5.76	0.17%	

Source: Bloomberg, Apex Securities

Swift recovery ahead

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.36%) snapped a 6-day winning run as the Budget 2024 provided little impetus for the local bourse to charge higher. The lower liners also trended lower, while the property sector (-1.3%) continue to underperform the mostly negative sectorial peers.
- Global Markets Review.** US stock markets staged a quick rebound as the Dow climbed 0.9% on diplomatic efforts from top leaders across the globe to prevent the geopolitical tension in the Middle East to escalate further. The European stock markets also marched higher, but Asia stock markets were painted in red.
- Market Outlook.** Expectedly, the FBM KLCI trended lower yesterday as the extended winning run came to a halt. After the recent pullback, we reckon that the move may attract some mild bargain hunting activities, which may likely to mirror the positive performance on Wall Street overnight. The lower liners may also stage a rebound on the back of the rotational play. Looking ahead, investors will be keeping a close watch onto US retail sales, manufacturing production and industrial production data. At the same time, the flurry of corporate earnings releases in the US may guide Wall Street direction.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bearish candle as the key index continues to hover marginally above the SMA200 level. For now, the local bourse may stage a consolidation to stabilise above the recent short-term breakout above the 1,438 level. Indicators remained upbeat as the MACD Line hovers above the Signal Line, while the RSI trends above 50. Immediate resistances are located around **1,458-1,464**. Support is pegged around **1,424**.

Company News *(Source: Various)*

- **AME Real Estate Investment Trust** (AME REIT) has completed the acquisition of the third industrial property of Plot 16 at i-Park @ Indahpura (Plot 16 Indahpura) in Iskandar Malaysia from its sponsor, **AME Elite Consortium Bhd** for RM26.5mil.
- Health and wellness direct selling company **DXN Holdings Bhd** on Monday entered into a memorandum of understanding (MOU) with a unit of European Wellness Biomedical Group to explore collaboration opportunities in establishing wellness centres together.
- Following **KNM Group Bhd's** extraordinary general meeting (EGM) on Monday, the group's chairman, Tunku Datuk Yaacob Khyra, has won the majority support of shareholders to continue with his leadership and deliver on his turnaround strategy.
- **PMB Technology Bhd** is disposing of a 56,656 sq m leasehold land in Klang for RM36.59 million.
- Former Prasarana Malaysia Bhd managing director Datuk Seri Dr Shahril Mokhtar has been appointed as the managing director of **Green Packet Bhd** effective immediately.
- **Swift Haulage Bhd** is keen to be the first logistics player to transition its fleet to renewable-powered trucks, as it commits to procure only electric prime movers or trucks powered from 2030 onwards.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MyEG Services Bhd	Interim	0.0025	17/10/2023	0.82	0.3%
Apollo Food Holdings Bhd	Interim	0.2	17/10/2023	5.47	3.7%
Mynews Holdings Bhd	Interim	0.005	17/10/2023	0.54	0.9%
Pan Malaysia Corp Bhd	Interim	13	17/10/2023	0.215	2.8%
Hibiscus Petroleum Bhd	Share Consolidation	5:2	18/10/2023	1.09	-
Lay Hong BHD	Final	12	18/10/2023	0.285	1.1%
Heineken Malaysia Bhd	Interim	0.4	19/10/2023	25.02	16%
Bermaz Auto Bhd	Interim	0.05	19/10/2023	2.5	2.0%
DS Sigma Holdings Bhd	Interim	0.0075	19/10/2023	0.405	1.9%
Esthetics International Group	Final	0.005	19/10/2023	0.31	16%
Karex Bhd	Interim	0.005	20/10/2023	0.595	0.8%
JOE HOLDING BHD	Share Consolidation	10:1	20/10/2023	0.015	-
Chin Well Holdings BHD	Interim	0.0071	23/10/2023	1.33	0.5%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 October, 2023	JP	Industrial Production
Tuesday, 17 October, 2023	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Retail Sales
	US	Industrial Production
Wednesday, 18 October, 2023	US	Manufacturing Production
	CN	3Q23 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
Thursday, 19 October, 2023	UK	Inflation Rate
	EU	Inflation Rate
Thursday, 19 October, 2023	US	Existing Home Sales
Friday, 20 October, 2023	JP	Inflation Rate
	MY	Inflation Rate

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-10	-10	-10	-8
OPEN	1,444	1,442	1,442	1,432
High	1,444	1,443	1,443	1,432
Low	1,434	1,435	1,435	1,424
Settle	1,435	1,435	1,435	1,425
Volume	8,319	233	47	29
O.I.	39,630	1,237	851	606

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	57	62	48	40
OPEN	3,720	3,750	3,770	3,775
High	3,742	3,773	3,788	3,803
Low	3,701	3,723	3,743	3,758
Settle	3,735	3,765	3,780	3,794
Volume	1,502	15,902	26,100	4,031
O.I.	13,033	41,790	42,778	22,894

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	90992598	5.610	CIMB	141200912	5.610
WIDAD	58360702	0.550	MAYBANK	93302121	8.980
SCIB	47584819	0.510	PCHEM	71064510	7.480
UEMS	43853855	0.795	PBBANK	61268128	4.170
TENAGA	41306936	9.950	TENAGA	56100705	9.950
MAYBANK	40895115	8.980	RHBBANK	35899815	5.590
JSB	38712496	1.060	GAMUDA	35601487	4.540
GAMUDA	36951006	4.540	AIRPORT	33888820	7.390
PBBANK	29336448	4.170	MRDIY	30033636	1.520
ARTRONIQ	27668505	0.880	HLBANK	27832190	19.440

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	44516496	0.550	CIMB	226820963	5.610
SCIB	42201984	0.510	MAYBANK	119220678	8.980
JSB	31381271	1.060	TENAGA	91804479	9.950
UEMS	27985651	0.795	PBBANK	80915964	4.170
ARTRONIQ	23767679	0.880	GAMUDA	69329298	4.540
TANCO	21142926	0.570	PCHEM	68637830	7.480
HLCAP	17043570	5.230	RHBBANK	59320975	5.590
EKOVEST	16976908	0.515	AIRPORT	46964755	7.390
LAYHONG	15134087	0.320	HLBANK	40260624	19.440
LHI	13744125	0.640	TIMECOM	34816340	5.290

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