

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my



Technical Commentary:

Following the recent re-tracement, price has formed a double bottom formation in mid-September 2023. With signs of improved trading activities and price has turned sideways in recent weeks, traders may anticipate for a breakout above **RM0.78** to target the next resistances at **RM0.82-0.855**. Support is pegged at **RM0.75**.

Infoline Tec Group Bhd (0253)

Board: ACE
Trend: ☆☆☆★

Shariah: No
Momentum: ☆☆☆★

Sector: Computer Services
Strength: ☆☆☆★

Trading Strategy: Monitor for breakout

R1: RM0.820 (+5.81%)

R2: RM0.855 (+10.32%)

SL: RM0.750 (-3.23%)



Technical Commentary:

Price is on the uptrend formation since bottoming out at end-June 2023. After a recent surge, price has turned into a short-term consolidation. For now, traders may anticipate for a potential breakout above **RM1.22** to target the next resistances at **RM1.27-1.30**. Support is established at **RM1.17**.

Ancom Nylex Bhd (4758)

Board: MAIN
Trend: ☆☆☆★

Shariah: Yes
Momentum: ☆☆☆★

Sector: Chemicals-Diversified
Strength: ☆☆☆★

Trading Strategy: Monitor for breakout

R1: RM1.270 (+4.96%)

R2: RM1.300 (+7.44%)

SL: RM1.170 (-3.31%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD**Head Office:**

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM**Head Office:**

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.
