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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,997.65	0.04%	
S&P 500	4,373.20	-0.01%	
Nasdaq	13,533.75	-0.25%	
FTSE 100	7,675.21	0.58%	
Nikkei 225	32,040.29	1.20%	
Shanghai Composite	3,083.50	0.32%	
Shenzhen	9,940.22	0.15%	
Hang Seng	17,773.34	0.75%	
SET	1,433.40	0.44%	
JCI	6,939.62	0.63%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,444.13	0.36%	
FBM Top 100	10,357.58	0.32%	
FBM Small Cap	16,206.46	0.28%	
FBM ACE	5,153.14	0.70%	

Market Activities	Value	Change	%
Trading Volume (m)	2,680.07	-13.25	
Trading Value (RM m)	19,165.2	-0.39	

Trading Participants	Change	%
Local Institution	85.60	38.88
Retail	-40.00	26.33
Foreign	-45.60	34.79

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	439	55.43	
Decliners	353	44.57	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,445.00	-0.10%	
3M CPO (Futures)	3,784.00	0.21%	
Rubber (RM/kg)	695.50	1.22%	
Brent Oil (USD/bbl)	89.90	0.28%	
Gold (USD/oz)	1,923.52	0.04%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.74	0.00%	
SGD/MYR	3.46	0.33%	
CNY/MYR	0.65	0.06%	
JPY/MYR	3.17	0.15%	
EUR/MYR	5.00	-0.20%	
GBP/MYR	5.76	-0.11%	

Source: Bloomberg, Apex Securities

Turning to the East

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.36%) rebounded, led by gains in more than two third of the key index components yesterday. The lower liners also advanced, while the plantation sector (+0.92%) led the mostly positive regional peers.
- Global Markets Review.** US stock markets ended mixed, following the stronger-than-expected series of economic data such as retail sales, manufacturing production and industrial production which resulted in higher treasury yields. The European stock markets extended their gains, while Asia stock markets closed mostly upbeat.
- Market Outlook.** The local bourse delivered a swift recovery, taking cue from the calmer market conditions yesterday which may set a tone for stability. The lower liners are bracing for further recovery to extend its upward trajectory on the back of rotational play. We reckon that a consolidation may take shape with cautiousness prevails ahead of the release of China's 3Q23 GDP data later today. Still, the corporate earnings releases on Wall Street remain as the key focus. The energy sector is expected to see improved trading interests as Brent oil prices steadied above US\$87/bbl.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle as the key index defended the SMA200 level. With the aforementioned set up, we reckon that a base building may take shape over the interim. Indicators were upbeat as the MACD Line hovers above the Signal Line and is heading towards the zero level, while the RSI remained above 50. Immediate resistances are located around **1,458-1,464**. Support is pegged around **1,424**.

Company News *(Source: Various)*

- **My E.G. Services Bhd** (MyEG) has been granted an extension by the Ministry of Home Affairs for its immigration-related services for two years, and the extension's total estimated value will depend on the number of transactions performed over this period.
- **AE Multi Holdings Bhd**, whose share price tumbled from 12.2 sen at end-2020 to one sen currently, is planning to consolidate every 10 existing shares held by its shareholders into one share on a date to be determined later.
- **Eversendai Resources Bhd's** wholly owned subsidiary, Eversendai Resources Sdn Bhd (ERCB) has entered into partnership with Saudi Arabia-based Algihaz to form a joint venture (JV) company to execute structural steel projects in Saudi Arabia.
- **Central Global Bhd** has secured a RM15.24 million sub-contract to supply plant, machinery, labour and material for a water supply construction project in Lahad Datu, Sabah.
- **Infomina Bhd's** net profit rose 53.63% to RM7.27 million for the first quarter ended Aug 31, 2023 (1QFY2024), from RM4.73 million a year earlier, on the back of better performance of its technology infrastructure business operations support segment.
- **Ancom Nylex Bhd's** net profit rose 3.85% to RM20.8 million for the first quarter ended Aug 31, 2024 (1QFY2024), from RM20.03 million a year earlier, on the back of higher earnings posted by its agricultural chemicals segment, and lower distribution and administrative expenses.
- **Sunsuria Bhd** has inked a partnership with Island Hospital Sdn Bhd (IH) to open its first cancer centre in Penang.
- ACE Market-listed **Minox International Group Bhd**, which gained 48% on its maiden trading day on Bursa Malaysia on Tuesday, will pass on cost increases stemming from the 2% hike in service tax to its customers, following the government's announcement in Budget 2024 that the tax would be raised to 8%.
- **Straits Energy Resources Bhd** has secured a RM71.56 million sub-contract to supply equipment, resources, transport and machineries for a University Malaysia Perlis project.
- **ARB Bhd** intends to distribute the bulk of its 94.56% stake in its Nasdaq-listed subsidiary, ARB IOT Group Ltd, to its shareholders through a dividend-in-specie.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MyEG Services Bhd	Interim	0.0025	17/10/2023	0.82	0.3%
Apollo Food Holdings Bhd	Interim	0.2	17/10/2023	5.47	3.7%
Mynews Holdings Bhd	Interim	0.005	17/10/2023	0.54	0.9%
Pan Malaysia Corp Bhd	Interim	13	17/10/2023	0.215	2.8%
Hibiscus Petroleum Bhd	Share Consolidation	5:2	18/10/2023	1.09	-
Lay Hong BHD	Final	12	18/10/2023	0.285	1.1%
Heineken Malaysia Bhd	Interim	0.4	19/10/2023	25.02	16%
Bermaz Auto Bhd	Interim	0.05	19/10/2023	2.5	2.0%
DS Sigma Holdings Bhd	Interim	0.0075	19/10/2023	0.405	1.9%
Esthetics International Group	Final	0.005	19/10/2023	0.31	16%
Karex Bhd	Interim	0.005	20/10/2023	0.595	0.8%
JOE HOLDING BHD	Share Consolidation	10:1	20/10/2023	0.015	-
Chin Well Holdings BHD	Interim	0.0071	23/10/2023	1.33	0.5%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 October, 2023	JP	Industrial Production
Tuesday, 17 October, 2023	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
Wednesday, 18 October, 2023	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production
	CN	3Q23 GDP Growth Rate
	CN	Industrial Production
Thursday, 19 October, 2023	CN	Retail Sales
	CN	Unemployment Rate
	UK	Inflation Rate
	EU	Inflation Rate
Friday, 20 October, 2023	US	Existing Home Sales
Friday, 20 October, 2023	JP	Inflation Rate
	MY	Inflation Rate

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	11	11	11	10
OPEN	1,437	1,438	1,441	1,426
High	1,446	1,446	1,446	1,434
Low	1,436	1,438	1,441	1,426
Settle	1,445	1,446	1,446	1,434
Volume	4,768	102	20	25
O.I.	39,603	1,271	858	602

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	0	-2	0	2
OPEN	3,735	3,770	3,792	3,804
High	3,760	3,792	3,808	3,821
Low	3,708	3,738	3,758	3,774
Settle	3,739	3,767	3,784	3,798
Volume	1,850	12,489	33,314	4,311
O.I.	12,158	39,128	43,302	22,843

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	90992598	5.610	CIMB	141200912	5.610
WIDAD	58360702	0.550	MAYBANK	93302121	8.980
SCIB	47584819	0.510	PCHEM	71064510	7.480
UEMS	43853855	0.795	PBBANK	61268128	4.170
TENAGA	41306936	9.950	TENAGA	56100705	9.950
MAYBANK	40895115	8.980	RHBBANK	35899815	5.590
JSB	38712496	1.060	GAMUDA	35601487	4.540
GAMUDA	36951006	4.540	AIRPORT	33888820	7.390
PBBANK	29336448	4.170	MRDIY	30033636	1.520
ARTRONIQ	27668505	0.880	HLBANK	27832190	19.440

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	44516496	0.550	CIMB	226820963	5.610
SCIB	42201984	0.510	MAYBANK	119220678	8.980
JSB	31381271	1.060	TENAGA	91804479	9.950
UEMS	27985651	0.795	PBBANK	80915964	4.170
ARTRONIQ	23767679	0.880	GAMUDA	69329298	4.540
TANCO	21142926	0.570	PCHEM	68637830	7.480
HLCAP	17043570	5.230	RHBBANK	59320975	5.590
EKOVEST	16976908	0.515	AIRPORT	46964755	7.390
LAYHONG	15134087	0.320	HLBANK	40260624	19.440
LHI	13744125	0.640	TIMECOM	34816340	5.290

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